

March 24, 2009

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notification of Cancellation of Own Shares

(Cancellation of own shares based on the provisions of
Article 178 of the Corporation Law of Japan)

In a Board of Directors meeting held on March 24, 2009, Yahoo Japan Corporation decided on the cancellation of its own shares under the provisions of Article 178. Details are as follows.

1. Type of share to be cancelled: Common shares of Yahoo Japan Corporation
2. Number of shares to be cancelled: 1,185,010 shares
(Equivalent to 2.00% of issued shares)
3. Planned cancellation date: March 31, 2009

(Reference)

Total number of issued shares outstanding after cancellation of shares
58,105,738 shares