

June 17, 2008

To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

**Notification of Status Regarding the Purchase of Own Shares**

(Acquisition of own shares under the Articles of Incorporation based on the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

In the Board of Directors meeting held on May 23, 2008, Yahoo Japan Corporation decided on the purchase of own shares under the provisions of Article 165, Paragraph 3 of the Corporation Law of Japan as set out by the provisions of Article 156 of the same law. The following is a status report on the acquisition process. Please note that this report does not signify that the acquisition of own shares has been completed, but is a report on the acquisition process at this point in time.

1. Acquisition Period: June 2, 2008 to June 16, 2008 (Trade date basis)
2. Acquired Shares: 465,895 shares
3. Acquisition Value: ¥20,330,143,000
4. Acquisition Method: Market purchase on the Tokyo Stock Exchange (through trust banking company)

(Reference)

Details of purchase decided in the Board of Directors meeting held on May 23, 2008

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|---|---|
| (1) Type of shares to be purchased  | Common shares of Yahoo Japan Corporation      |
| (2) Total number of shares to be purchased<br>(2.00 % of the number of shares outstanding excluding own shares) | 1,210,000 shares (maximum)                    |
| (3) Total amount of purchase  | 60.0 billion (maximum)                        |
| (4) Purchase method   | Market purchase through trust banking company |
| (5) Purchase period   | June 2 to September 24, 2008                  |