Yahoo Japan Corporation Masahiro Inoue, President & CEO Stock code: 4689

Changes in Organization and Responsibility of Director and Related Personnel Transfer at Yahoo Japan Corporation

Effective July 1, 2008, Yahoo Japan Corporation will make the following changes in organizations, responsibility of director and job titles of personnel.

1. Organizational Changes

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New Organizational Sections	Current Organizational Sections
Administrative Office	
Legal Office	Administrative Office
Human Resources Office	
Corporate Strategy Office	Business Strategy Office

Along with the expansion of business volume, we will revise the previous Administrative Office, newly establishing the Legal Office and Human Resources Office. In addition, the Business Strategy Office will be renamed the Corporate Strategy Office.

2. Change in Responsibility of Director

New Title	Name	Current Title
Director, CFO*, and Head	Akira Kajikawa	Director, CFO*, and Head
of Administrative Office		of Business Strategy
		Office and Administrative
		Office

^{*} CFO: Chief Financial Officer

3. Changes in Job Titles of Personnel

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New Titles	Name	Current Titles	
Head of Search Business	Masatsugu Shidachi	Head of Regional Services	
Unit and Regional		Business Unit	
Services Business Unit			
CCO* and Head of Legal	Naoya Bessho	CCO* and Vice President,	
Office		Legal Dept.,	
		Administrative Office	
Head of Human	Mitsuko Kawaguchi	Vice President, Human	
Resources Office		Resources Dept.,	
		Administrative Office	
Head of Corporate	Keiji Tsuchida	Vice President, Business	
Strategy Office		Strategy Dept., Business	
		Strategy Office	

^{*} CCO: Chief Compliance Officer