

May 8, 2003

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President
Stock code: 4689

**Yahoo JAPAN Announces Intent to Purchase Treasury Stock
(Purchase of Treasury Stock in Accordance with Article 210 of
the Commercial Code)**

In a meeting of the Board of Directors held on May 8, 2003, Yahoo Japan Corporation decided to propose the purchase of common par value shares of the Company as Treasury Stock in accordance with Article 210 of the Commercial Code at the 8th general shareholders' meeting scheduled for June 20, 2003.

The resolution only establishes an approved range for the Board of Directors, and 100% or a part of the amounts listed below will not necessary be purchased. The final decision to purchase or not purchase the shares will be made after consideration of various factors.

Purchase of Treasury Stock

1. Shares to be purchased: Common par value shares of Yahoo Japan Corporation
2. Number of shares to be purchased: Maximum of 8,000 common par value shares
3. Purchase price: Maximum of 10 billion yen

Note: The approved period for the purchase of shares as Treasury Stock will start with approval of the resolution in the general shareholders' meeting scheduled for June 20, 2003 and end with the conclusion of the next scheduled general shareholders' meeting.