

March 18, 2009

To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

**Notification of Result Regarding the Acquisition of Own Shares through ToSTNeT-3**

Yahoo Japan Corporation implemented the acquisition of its own shares, which announced on March 17, 2009. Details of the acquisition are as follows. The Company completed the acquisition of its own shares as decided in the Board of Directors meeting held on March 17, 2009.

- |                                     |   |
|-------------------------------------|---|
| 1. Reasons for acquisition:         | To increase capital efficiency and to return profits to shareholders. |
| 2. Type of shares acquired:         | Common shares of Yahoo Japan Corporation                              |
| 3. Total number of shares acquired: | 1,185,000 shares  |
| 4. Acquisition price:               | ¥ 25,340 per share (total amount of acquisition:<br>¥ 30,027,900,000) |
| 5. Acquisition date:                | March 18, 2009 (Wednesday)  |
| 6. Acquisition method:              | Acquisition through ToSTNeT-3 of the Tokyo Stock Exchange             |

(Reference)

Details of resolution regarding the method for acquisition of own shares (announced on March 17, 2009)

- |  |  |
|--|--|
| • Type of shares to be acquired:         | Common shares of Yahoo Japan Corporation |
| • Total number of shares to be acquired: | 1,185,000 shares (maximum)               |
| • Total amount of acquisition            | ¥ 30,027,900,000 (maximum)               |