



April 28, 2020

Press Release

Company Name: LINE Corporation
Representative: Takeshi Idezawa, President and
Representative Director
Code Number: 3938, First Section, Tokyo Stock Exchange
Inquiries: Corporate Development / Investor Relations
TEL: 03-4316-2050

Notice Regarding Determination of Number of Allottees and Other Details of Stock Option Issuance

Regarding the stock option program resolved at the board of directors' meetings held on July 9, 2019 and March 30, 2020 respectively, LINE Corporation ("Company") announces that it has determined the categories and number of allottees as well as the number of stock options based on the board of directors' resolution made on April 28, 2020.

The categories and number of allottees below are assumptions at the time of this notice's publication and are subject to change. Furthermore, the number of stock options below is the maximum quantity of stock options that the Company may issue. Therefore, it may decrease according to the actual number of allottees or for other reasons.

LINE Corporation 25th Stock Options

- (1) Total Number of Stock Options
 - 48,226 allotments
 - 22,644 allotments for employees of the Company
 - 25,582 allotments for employees of the Company's subsidiaries
- (2) Categories and Number of Allottees, and Number of Stock Options

Category of Allottees	Number of Allottees	Number of Stock Options
Employees of the Company	2,396	22,644
Employees of the Company's subsidiaries	3,415	25,582
Total	5,811	48,226