



March 30, 2020

Press Release

Company Name: LINE Corporation
Representative: Takeshi Idezawa, President and
Representative Director
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Announcement Regarding Partial Revision to Specific Details of Stock Option Issuance

As written in “Notice Regarding the Issuance of Stock Options” published on July 9, 2019, LINE Corporation resolved at its board of directors meeting to issue stock options to its employees and those of its subsidiaries under the program name, “The LINE Corporation 25th Stock Options.”

However, clarifying eligible employees and the number of stock acquisition rights has been taking longer than expected. Therefore, pursuant to Article 370 of the Companies Act of Japan and Article 25, Paragraph 2 of LINE Corporation’s Articles of Incorporation, the board of directors resolved today to partially revise the stock option issuance details, specifically to determine a new allotment date and payment due date for The LINE Corporation 25th Stock Options.

LINE Corporation 25th Stock Options

5. Specific details of Stock Option issuance to the Company’s employees and its subsidiaries’ employees (before)

Details of Stock Options to be issued to the employees of the Company and its subsidiaries on April 3, 2020, are as follows:

(revised)

Details of Stock Options to be issued to the employees of the Company and its subsidiaries on April 30, 2020, are as follows:

(10) Allotment Date for the Stock Options

(before)

April 3, 2020

(revised)

April 30, 2020

(11) Payment Date of Money in Lieu of the Stock Options

(before)

April 3, 2020

(revised)

April 30, 2020