



November 14th, 2019

Company: LINE Corporation

Representative: Takeshi Idezawa, CEO

Stock Code: 3938 (First section of the Tokyo Stock Exchange)

Comment regarding Yesterday's Media Report

Since November 13th, 2019, the Nikkei and other media reported a merger between LINE Corporation and Z Holdings Corporation. This is not an official announcement by LINE Corporation. LINE Corporation continuously evaluates various opportunities to increase the corporate value including such merger, however, no decision has been made regarding the report.

Should there be facts that need to be disclosed, LINE Corporation will make appropriate disclosure.

This is an English translation of the original Japanese-language document. Should there be any inconsistency between the translation and the original Japanese text, the later shall prevail.