

July 24, 2019

Company: LINE Corporation

Representative: Takeshi Idezawa, CEO

Stock Code: 3938 (First Section of the Tokyo Stock Exchange)

Notice of Confirmation of Terms for the Issuance of Stock Options

With respect to the issuance of stock options decided by the resolution of the Board of Directors of LINE Corporation (Headquarters: Shinjuku-ku, Tokyo, Japan; President & CEO: Takeshi Idezawa; the “Company”) on July 9, 2019, certain previously undetermined items have been confirmed as follows.

1. LINE Corporation 24th Stock Options

(1) Total number of Stock Options

16,548 units

The total number of Stock Options for the employees (including Executive Officers) of the Company is 8,089 units and that for the employees of its subsidiaries is 8,459 units.

(2) People who are to be allotted Stock Options, the number thereof, and the number of Stock Options to be allotted

Allottee	Number	Number of Warrants
Employees (including executive officers) of the Company	433	8,089
Employees of the subsidiaries	506	8,459
Total	939	16,548

This is an English translation of the original Japanese-language document. Should there be any inconsistency between the translation and the original Japanese text, the later shall prevail.