

April 25, 2018

Company: LINE Corporation

Representative: Takeshi Idezawa, Representative Director and President

Stock Code: 3938 (First Section of the Tokyo Stock Exchange)

Notice Regarding the Completion of Payment for the Issuance of New Shares through Third-Party Allotment in Accordance with an Additional Contribution to Employee Stock Ownership Plan (J-ESOP)

LINE Corporation (Headquarters: Shinjuku-ku, Tokyo, Japan; Representative Director and President: Takeshi Idezawa; hereinafter referred to as the “Company”) announces that it has completed payment procedures as follows for the issuance of new shares through third party allotment (hereinafter referred to as the “Third-Party Allotment”), as previously announced in the “Notice Regarding the Offering of Shares to Be Issued through Third-Party Allotment in Accordance with an Additional Contribution to Employee Stock Ownership Plan (J-ESOP)” dated April 9, 2018.

1. Overview of the Third-Party Allotment

(1) Type and number of shares to be issued	1,172,332 shares of common stock
(2) Issue price	4,265 yen per share
(3) Total issue price	4,999,995,980 yen
(4) Amount of stated capital to be increased	2,499,997,990 yen
(5) Amount of capital reserve to be increased	2,499,997,990 yen
(6) Payment date	Wednesday, April 25, 2018
(7) Method of offering or allotment	Third-party allotment
(8) Allottee	Trust & Custody Services Bank, Ltd. (Trust E)

2. Change in number of issued shares and increase in capital through the Third-Party Allotment

	Total number of issued shares	Capital
Prior to the Third-Party Allotment (March 31, 2018)	238,785,310 shares	92,728,504,505 yen
Increase through the Third-Party Allotment	1,172,332 shares	2,499,997,990 yen
After the Third-Party Allotment (April 25, 2018)	239,957,642 shares	95,228,502,495 yen

This is an English translation of the original Japanese-language document. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.