

July 18, 2017
 Company: LINE Corporation
 Representative: Takeshi Idezawa, CEO
 Stock Code: 3938 (First Section of the Tokyo Stock Exchange)

**Notice Regarding the Completion of Payment for the Issuance of New Shares through
 Third-Party Allotment in Accordance with the Introduction of the Employee Stock Ownership
 Plan**

LINE Corporation (Headquarters: Shinjuku-ku, Tokyo, Japan; President & CEO: Takeshi Idezawa; the “Company”) announces that it has completed payment procedures as follows for the issuance of new shares through third party allotment, as previously announced in the “Notice Regarding the Offering of Shares to Be Issued through Third-Party Allotment in Accordance with the Introduction of the Employee Stock Ownership Plan” dated June 26, 2017.

1. Overview of the third party allotment capital increase

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|---|---|
| (1) Type and number of shares to be issued | 1,007,810 shares of common stock |
| (2) Issue price | 3,969 yen per share |
| (3) Total issue price | 3,999,997,890 yen |
| (4) Amount of stated capital to be increased | 1,999,998,945 yen |
| (5) Amount of capital reserve to be increased | 1,999,998,945 yen |
| (6) Payment date | Tuesday, July 18, 2017 |
| (7) Method of offering or allotment | Third-party allotment |
| (8) Prospective allottee | Trust & Custody Services Bank, Ltd. (Trust E) |

2. Change in number of issued shares and increase in capital through this third party allotment

| | Total number of issued shares | Capital |
|--|-------------------------------|--------------------|
| Prior to this third party allotment (May 31, 2017) | 219,309,500 shares | 79,819,699,974 yen |
| Increase through this third-party allotment | 1,007,810 shares | 1,999,998,945 yen |
| After this third party allotment (July 18, 2017) | 220,317,310 shares | 81,820,202,824 yen |