

July 18, 2017

Company: LINE Corporation

Representative: Takeshi Idezawa, CEO

Stock Code: 3938 (First Section of the Tokyo Stock Exchange)

### Notice of Confirmation of Terms for the Issuance of Stock Options (Warrants)

With respect to the issuance of stock options (warrants) resolved at the meeting of the Board of Directors of LINE Corporation (Headquarters: Shinjuku-ku, Tokyo, Japan; President & CEO: Takeshi Idezawa; the "Company") held June 26, 2017, certain previously undetermined items have been confirmed as follows.

#### 1. LINE Corporation 20th Warrants

- (1) Total number of warrants: 12,621 allotments
- (2) Paid-in amount for warrants

154,500 yen per warrant (1,545 yen per share of stock)

Persons who have been allotted warrants shall set off his/her claims for remuneration against the Company in lieu of payment of monies for the warrants allotted.

- (3) Categories and Numbers of Warrant Allottees as well as Total Warrants Allotted

Allottee	Number	Number of Warrants
Directors of the Company	Four (4)	12,621

#### 2. LINE Corporation 21st Warrants

- (1) Total number of warrants: 11,239 allotments
- (2) Paid-in amount for warrants

154,500 yen per warrant (1,545 yen per share of stock)

Persons who have been allotted warrants shall set off his/her claims for remuneration against the Company in lieu of payment of monies for the warrants allotted. For directors at the subsidiaries of the Company ("Subsidiary Directors") who have been allotted warrants, the Company assumes the remuneration obligation of the Company's subsidiary, and offsets the Subsidiary Directors' claims for remuneration against the Company in lieu of payment of monies for the warrants allotted.

- (3) Categories and Numbers of Warrant Allottees as well as Total Warrants Allotted

Allottee	Number	Number of Warrants
Executive officers of the Company	Nine (9)	9,436
Director of one of the Company's subsidiaries	One (1)	1,803
Total	Ten (10)	11,239

If there are any conflicts of the terms in Japanese and English of this document, the terms in Japanese shall prevail.