



February 23, 2017

Company: LINE Corporation

Representative: Takeshi Idezawa, CEO

Stock Code: 3938 (First section of the Tokyo Stock Exchange)

**Notice of Amendment to “Notice regarding Variance between Unconsolidated Financial Results  
(under Japanese Generally Accepted Accounting Principles) for the Fiscal Years ended  
December 31, 2015 and December 31, 2016”**

LINE Corporation announces that amendments have been made to its “Notice regarding Variance between Unconsolidated Financial Results (under Japanese Generally Accepted Accounting Principles) for the Fiscal Years ended December 31, 2015 and December 31, 2016” released on January 27, 2017.

1. Reasons for amendments

In accordance with the Companies Act in Japan, while preparing the unconsolidated financial statements for the fiscal year ended December 31, 2016, LINE Corporation identified an error in the calculation of the deductible temporary difference in deferred tax assets. Therefore, the amount of “Net income (loss) for the year” and related items in the “Notice regarding Variance between Unconsolidated Financial Results (under Japanese Generally Accepted Accounting Principles) for the Fiscal Years ended December 31, 2015 and December 31, 2016”, announced on January 27, 2017, have been corrected.

2. Amendments

Please refer to the underlined items of attached documents for details of the amendments.

This is an English translation of the original Japanese-language document.

January 27, 2017

Company: LINE Corporation

Representative: Takeshi Idezawa CEO

Stock code: 3938 (First section of the Tokyo Stock Exchange)

**Notice regarding Variance between Unconsolidated Financial Results (under Japanese Generally Accepted Accounting Principles) for the Fiscal Years ended December 31, 2015 and December 31, 2016**

LINE Corporation (Headquarters: Shibuya-ku, Tokyo, Japan; President & CEO: Takeshi Idezawa; hereinafter “the Company”) announces that there has been variance between its unconsolidated financial results (under Japanese generally accepted accounting principles) for fiscal year ended December 31, 2015 and December 31, 2016 as follows.

1. Variance between the unconsolidated financial results of FY2015 and FY2016

	Revenues	Operating income	Ordinary income	Net income (loss) for the year	Basic earnings per share
Results for the fiscal year ended December 31, 2015 (A)	Millions of yen 88,441.794	Millions of yen 3,695.263	Millions of yen 3,472.727	Millions of yen (16,740.537)	Yen (95.66)
Results for the fiscal year ended December 31, 2016 (B)	107,032.422	8,661.509	9,806.178	<u>2,525,394</u>	<u>13.01</u>
Amount change (B – A)	18,590.628	4,966.245	6,333.451	<u>19,265,931</u>	
Amount change (%)	21.0%	134.4%	182.4%	—	

Note: This summary financial results report is not subject to the audit procedures by independent auditors as required under the Financial Instruments and Exchange Act in Japan. At the time of release of this summary financial results report, the audit procedures for unconsolidated financial statements are in progress.

2. Reasons for the variance

Revenues, operating income and ordinary income increased significantly in fiscal year 2016 as a result of the significant growth in “performance ads” such as Timeline Ads and LINE NEWS Ads provided through the LINE advertising platform. We recorded a profit for the year mainly due to a decrease in the amount of loss on valuation of stocks of subsidiaries and affiliates, which we had recorded as extraordinary loss in fiscal year 2015, and recognition of pre-tax gain on sale of land as extraordinary income in fiscal year 2016.

Before the amendments

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January 27, 2017

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Representative: Takeshi Idezawa CEO

Stock code: 3938 (First section of the Tokyo Stock Exchange)

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