

July 12, 2024

To whom it may concern,

LY Corporation  
Takeshi Idezawa  
President and Representative Director, CEO  
Stock Code: 4689

**Stock Buyback by an Affiliated Company (Demae-can Co., Ltd.)  
(Voluntary Disclosure)**

The Board of Directors of Demae-can Co., Ltd. (stock code: 2484, "Demae-can"), an affiliated company of LY Corporation (the "Company") has today resolved to purchase its own shares on the open market, and has announced this in "Notice Regarding Resolution on Details of Stock Buyback (Stock Buyback under the provisions of Articles of Incorporation pursuant to Article 165 (2) of the Companies Act)," dated today.

The Company intends to take the necessary steps to maintain Demae-can as a non-consolidated equity-method affiliate. The impact of this matter on the Company's consolidated results is expected to be immaterial. The Company will make a prompt announcement should any matters requiring disclosure arise in the future.

This information is being voluntarily disclosed as it does not fall under the timely disclosure standards of the Tokyo Stock Exchange.

**Disclaimer**

This is an English translation of the release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.