

June 1, 2024

To our shareholders

LY Corporation  
Takeshi Idezawa  
President and Representative Director, CEO  
Stock Code: 4689

### **Supplementary Explanation on the 29th Ordinary General Meeting of the Shareholders**

LY Corporation (the “Company”) has received administrative guidance from Japan’s Ministry of Internal Affairs and Communications (“MIC”) and a recommendation, etc. from Japan’s Personal Information Protection Commission (“PPC”) concerning the information leakage due to unauthorized access, announced in November 2023. Hereinafter, the incident and the related guidance and recommendation, etc., shall collectively be referred to as the “Case.”

Once again, we sincerely apologize to our shareholders for any concern or inconvenience this may have caused.

The details of the measures taken to prevent recurrence and their progress related to this Case have been reported to MIC and the PPC, and are also published on a dedicated webpage on our corporate website.

In convening the 29th Ordinary General Meeting of the Shareholders scheduled to be held on June 18, 2024, we would like to once again inform our shareholders of this dedicated webpage to find the details of the Case and the latest updates.

[Dedicated webpage]

- Link: <https://www.lycorp.co.jp/en/privacy-security/recurrence-prevention/>
- Content: Details of guidance, recommendation, etc.; measures to prevent recurrence and their progress; status of the review on security governance; and other latest information (updated as necessary)

Disclaimer

This is an English translation of the release. This translation is prepared and provided for the purpose of the reader’s convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.