



April 1, 2024

To whom it may concern,

LY Corporation
Takeshi Idezawa
President and Representative Director, CEO
Stock Code: 4689

Notice on Voluntary Waiver of Stock Options

LY Corporation (the “Company”) received a request from Jungho Shin, Representative Director, Chief Product Officer (CPO) to voluntarily waive part of his stock options. As a result of this waiver, relevant stock options have been extinguished. Details are as follows:

1. Details of extinguished stock options

	LINE 26 th Stock Options	LINE 29 th Stock Options	Z Holdings Corporation Fiscal 2022 1 st Stock Options
Date of resolution by the Board of Directors	March 15, 2021	October 25, 2021	August 3, 2022
Number of stock options issued (no. of shares)	30,240 units (35,532,000 shares)	30,240 units (35,532,000 shares)	136,054 units (13,605,400 shares)
Exercise price of stock options	JPY481	JPY783	JPY454
Number of stock options (shares) waived	10,800 units (12,690,000 shares)	14,400 units (16,920,000 shares)	20,224 units (2,022,400 shares)
Total number of stock options (shares) after waiver	19,440 units (22,842,000 shares)	15,840 units (18,612,000 shares)	115,830 units (11,583,000 shares)

2. Date of waiver

March 31, 2024

3. Future outlook

The impact of this matter on the Company’s business performance is immaterial.

Disclaimer

This is an English translation of the release. This translation is prepared and provided for the reader’s convenience. All readers are recommended to refer to the original version of the release in Japanese for complete information.