



March 6, 2024

To whom it may concern,

LY Corporation  
Takeshi Idezawa  
President and Representative Director, CEO  
Stock Code: 4689

### **Notice Regarding Executives Voluntarily Returning a Portion of Their Remuneration**

We sincerely apologize to our users and stakeholders for any inconvenience caused by the information leakage due to the unauthorized access, as announced on November 27, 2023 and February 14, 2024.

To demonstrate their commitment to taking responsibility for this situation, LY Corporation's three representative directors have voluntarily decided to return a portion of their remuneration as detailed below.

#### **Representative directors and amount to be returned:**

1. Chairperson and Representative Director, Kentaro Kawabe: 30% of monthly basic remuneration (for 1 month)
2. President and Representative Director, CEO (Chief Executive Officer), Takeshi Idezawa: 30% of monthly basic remuneration (for 3 months)
3. Representative Director, CPO (Chief Product Officer), Jungho Shin: 30% of monthly basic remuneration (for 3 months)

In addition, we received administrative guidance from the Ministry of Internal Affairs and Communications on March 5, 2024. We take this administrative guidance seriously, endeavoring to reestablish the trust of all, and making every effort to ensure that our users and relevant parties can utilize our services with confidence and peace of mind.

#### **Related Links:**

■ "Notice and apology regarding information leakage due to unauthorized access," dated November 27, 2023 (updated as of February 14, 2024)

<https://www.lycorp.co.jp/en/news/announcements/007715/>

■ "Notice on countermeasures being taken to prevent recurrence of unauthorized access and personal information leakage," dated February 14, 2024

<https://www.lycorp.co.jp/en/news/announcements/007713/>

■ "Regarding administrative guidance issued by the Ministry of Internal Affairs and Communications" dated March 5, 2024

[https://www.lycorp.co.jp/en/ir/news/auto\\_20240305548691/pdfFile.pdf](https://www.lycorp.co.jp/en/ir/news/auto_20240305548691/pdfFile.pdf)

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