



September 28, 2022

To whom it may concern

Z Holdings Corporation
Kentaro Kawabe
President and Representative Director, Co-CEO
Stock Code: 4689

Company Split and Share Transfer by a Subsidiary (LINE Corporation)

LINE Corporation (hereinafter "LINE;" Head office: Shinjuku-ku Tokyo; President and Representative Director: Takeshi Idezawa), a consolidated subsidiary of Z Holdings Corporation (hereinafter the "Company"), has today concluded a share transfer agreement with MINKABU THE INFONOID, Inc., (hereinafter "Minkabu;" Head office: Chiyoda-ku, Tokyo; Representative: Ken Uryu, Founder and CEO/CFO). In the agreement, LINE agrees to have livedoor Co., Ltd. (hereinafter "Livedoor"), a wholly owned subsidiary newly established by LINE, succeed to services such as "livedoor Blog," "livedoor NEWS," and "Kstyle" operated by LINE (hereinafter "Livedoor Business") through an absorption-type company split and to transfer all of the shares of Livedoor to Minkabu, thereby making Livedoor a wholly-owned subsidiary of Minkabu.

The share transfer to Minkabu is expected to further develop the Livedoor Business. LINE also believes that it will be able to effectively utilize its management resources through selection and focus towards further growth. The decision on the share transfer was reached due to these factors.

For details, please refer to "Having livedoor Co., Ltd a consolidated subsidiary spun out from LINE Corporation" announced today by Minkabu.

Please note that this matter does not fall under the timely disclosure standards of the Tokyo Stock Exchange, and is voluntarily disclosed.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.