To whom it may concern

Z Holdings Corporation Kentaro Kawabe President and CEO Stock Code: 4689

Notification of Personnel Change

Z Holdings Corporation hereby announces a change in personnel effective April 1, 2020. Details are as follows:

New title	Name	Current title
Director	Taku Oketani	Director
EVP, Senior Managing Corporate Officer		
GCSO (Group Chief Synergy Officer)		

Unless otherwise specified, this English-language document is prepared solely for the convenience of non-Japanese speakers. If there is any inconsistency between the English-language document and the Japanese-language document, the Japanese-language document will prevail.