

July 18, 2019

To whom it may concern

Yahoo Japan Corporation
Kentaro Kawabe
President and CEO
Stock Code: 4689

“Request for Discussions on Business and Capital Alliance”
from ASKUL Corporation

Yahoo Japan Corporation (the “Company”) duly considered the request for discussions to review the business and capital alliance, received from ASKUL Corporation (“ASKUL”) on July 12. However, in order to improve ASKUL’s mid- to long-term corporate value and to maximize the common interests of shareholders, the Company views that it is best that ASKUL promotes new management strategies under a new management team.

Therefore, the Company has responded to ASKUL today that it thinks it unnecessary to hold such discussions and that it wishes to continue with the business and capital alliance.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader’s convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.