

[Translation]



June 27, 2019

To whom it may concern,

Yahoo Japan Corporation
Kentaro Kawabe, President and CEO
Stock Code: 4689

**Announcement of Completion of Payment for Issuance of New Shares
through Third-Party Allotment**

We hereby announce that the payment of the total amount of issue price (456,466,371,100 yen) regarding the issuance of new shares to SoftBank Corp. (“SBKK”) through a third-party allotment as follows (the “Third-Party Allotment”), which was resolved at the Company’s board of directors’ meeting held on May 8, 2019, has been completed, and SBKK has acquired shares issued through the Third-Party Allotment today.

Details:

(1) Number of new shares to be issued	1,511,478,050 common shares
(2) Issue price	302 yen per share
(3) Amount of funds to be raised	456,466,371,100 yen
(4) Amount of stated capital to be increased	151 yen per share
(5) Total amount of stated capital to be increased	228,233,185,550 yen
(6) Method of offering or allotment	Third-party allotment
(7) Allottee	SoftBank Corp.
(8) Application deadline	June 27, 2019
(9) Payment date	June 27, 2019

For the details of the Third-Party Allotment, please see the press release “Announcement of Issuance of New Shares Through a Third-Party Allotment, Acquisition of the Shares of the Company by Tender Offer and Changes of Our Parent Company and Largest Shareholder” issued on May 8, 2019.

End