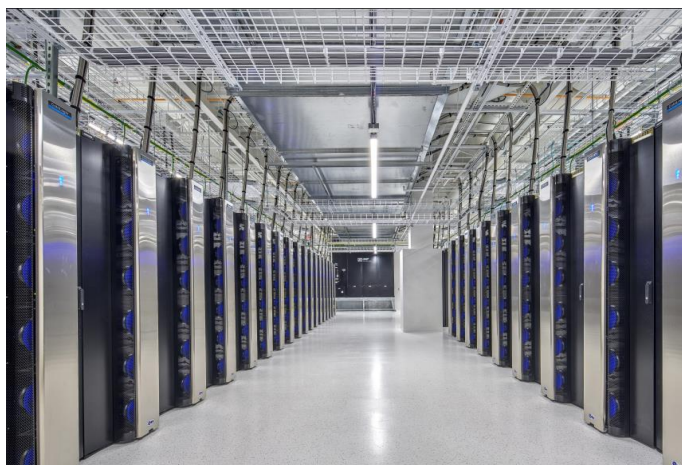


August 2, 2024

Investment in Digital Infrastructure Fund Managed by DigitalBridge - Enhancing Capital Returns through Investments in Data Centers, Cell Towers, and Other Growth Fields-

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Toshiaki Sumino) has invested USD 40 million in “DigitalBridge Partners III, LP (“the Fund”)”, a digital infrastructure fund managed by DigitalBridge Investment Management, LLC (“DigitalBridge”).

The fund primarily invests in data centers, cell towers, and fiber networks in the U.S., Europe and Asia including Japan. It seeks to lay the foundations required by information societies and to generate capital gains by developing projects and creating platforms. Fund manager DigitalBridge has a deep knowledge of digital infrastructure and boasts assets under management of some USD 80 billion.¹ As such, the fund is expected to unearth excellent investment opportunities and improve profitability through active management.



Photograph courtesy of DigitalBridge

In recent years, the evolution and widespread uptake of digital technologies has resulted in increased convenience both in the business world and in our everyday lifestyles—and the digitalization of society is further accelerating. Indeed, combined with the popularization of 5G, which enables high-speed broadband communications, digitalization is expected to result in the increased use of IoT across various industries; this is exemplified by the growing use of generative AI, which requires vast data calculation capabilities, and remote medical treatment and automated driving, which demand real-time communications. The fund invests in digital infrastructure, which facilitates the processing of big data and enables low-latency transmission of data and, as such, is set to become increasingly critical for the formation of next-generation digital societies.

This marks the first time that the Company has invested in a fund that specializes in digital infrastructure. Through its investment, the Company aims both to help lay the foundations for next-generation digital societies and to maximize risk-adjusted returns. Going forward, the Company will continue to identify growth fields, and refine and diversify its strategies and its management methods for investments in funds that specialize in specific sectors. In this way, The Company aims to improve returns on its managed assets.

¹ As of March 31, 2024

Fund Overview

Fund Name	DigitalBridge Partners III, LP
Fund Manager	DigitalBridge Investment Management, LLC
Investment Targets	Data centers, cell towers, fiber networks, and other digital infrastructure assets primarily in the U.S., Europe, and Asia
Company's Investment Amount	USD 40 million