Star Union Dai-ichi
Life Insurance
A joint venture of
Bank of India | Union Bank | Dai-ichi Life

# Bonus declaration for Participating Policies - FY 2022-23

**Reversionary Bonus:**

The reversionary bonus rates for the financial year 2022-23 for the participating products are tabulated below:

**Table: A**

| Products | Simple Reversionary Bonus as % of Basic Sum Assured |
|---|---|
| SUD Life Jeevan Safar Plan | 3.50% |
| SUD Life's Instant Endowment Plan | 2.50% |
| SUD Life Jeevan Safar Plus | 4.25% |
| SUD Life Suraksha Kavach Insurance Plan | 2.00% |
| SUD Life Aayushmaan | 2.75% |
| SUD Life Samriddhi | 3.50% |

Akshay is a deferred participating product which was launched in February 2020. The bonus under Akshay shall be declared after completion of 5 policy years and hence no bonus is declared for Akshay. SUD Life Fortune Royale is a limited payment deferred participating product which was launched in October 2022 and is not eligible for bonus declaration.

The above bonuses are applicable to the in-force policies as on 31st March, 2023. For policies that are in lapsed/paid-up status as on 31st March, 2023 and getting revived in future, the bonuses for the year 2022-23 will be added at the time of revival at the above mentioned rates.

For system point of view, these bonuses will be attached on policy anniversary falling in the year 2023-24. In case of a death before policy anniversary, outstanding premiums for the policy year of death, if any, will be recovered from the death claim and full year bonus will be paid as reversionary bonus. In case of surrender of the policy before policy anniversary, bonus for the policy year of surrender will be calculated in proportion to the total premiums paid and total premiums payable for the respective policy year of surrender.

The above rates will also be applicable for **interim bonus**, if any, for policies exiting due to death or surrender during intra-valuation period (i.e. policy anniversary date to 31st March 2024).

**Terminal Bonus**

The Terminal Bonus Rates for each year until PPT / PT for the policies (PPT for SUD Life Jeevan Safar Plan and SUD Life Aayushmaan policies; PT for others) where the PPT/PT expires during the financial year 2023-24 are as under:

**Table: B**

| Product | Terminal Bonus per annum as a % of Basic Sum Assured |
|---|---|
| SUD Life Jeevan Safar Plan | 0.5% |
| SUD Life's Instant Endowment Plan | 1.0% |
| SUD Life Jeevan Safar Plus | 1.5% |
| SUD Life Suraksha Kavach Insurance Plan | 2.0% |
| SUD Life Aayushmaan | 1.0% |
| SUD Life Samriddhi | 1.0% |

The above terminal bonus rates will also be applicable for all the in-force policies which result into death claim during the financial year 2023-24 where **at least full five years' premium** have been received.
**Example:**

SUD Life Jeevan Safar Plan:
      Sum Assured = Rs. 200,000/-
      Premium Payment Term (PPT) = 6 years
      Terminal Bonus payable at the end of PPT    = 0.5% * 6 * 200,000
                                           = 6,000/-

SUD Life's Instant Endowment Plan:
      Sum Assured = Rs. 200,000/-
      Policy Term (PT) = 6 years
      Terminal Bonus payable at the end of PT    = 1% * 6 * 200,000
                                           = 12,000/-

SUD Life Jeevan Safar Plus:
      Sum Assured = Rs. 300,000/-
      Policy Term (PT) = 6 years
      Terminal Bonus payable at the end of PT    = 1.5% * 6 * 300,000
                                           = 27,000

SUD Life Suraksha Kavach Insurance Plan:
      Sum Assured = Rs. 200,000/-
      Policy Term (PT) = 6 years
      Terminal Bonus payable at the end of PT    = 2.0% * 6 * 200,000
                                           = 24,000/-

SUD Life Aayushmaan:
      Sum Assured = Rs. 200,000/-
      Policy Term (PT) = 6 years
      Terminal Bonus payable at the end of PPT    = 1.0% * 6 * 200,000
                                           = 12,000/-

SUD Life Samriddhi:
      Sum Assured = Rs. 200,000/-
      Policy Term (PT) = 6 years
      Terminal Bonus payable at the end of PT    = 1.0% * 6 * 200,000
                                           = 12,000/-

### Additional Terminal Bonus:

Additional Terminal Bonus (as a % of Basic Sum Assured) to the Policyholders enrolled during the **2008-09 and 2009-10** as under:

**Table: C**

| Commencement Year | Jeevan Safar | Instant Endowment |
|---|---|---|
| 2008-09 | 6% | - |
| 2009-10 | 3% | 2% |

These terminal bonuses (both terminal bonus and additional terminal bonus) are payable to the policies which are exiting by way of death or expiry of PPT/PT during the financial year 2023-24 subject to the condition that at least full 5 years' premium have been received and the policies are in-force status at the time of exit.