

NPCI/NFS/OC No.399/2021-22

To,

All Members participating in NFS ATM Network

Madam / Dear Sir,

Sub: NFS ATM Network – Implementation of 4 settlements

We refer to Operating Circular No. 394 dated 10th May, 2021 on NFS ATM Network - Implementation of 4 settlements. We wish to inform that, we have received RBI approval for going ahead with the additional settlement cycles and also the system changes are ready at our end. We shall be going Live from current 2 settlement cycles to 4 settlement cycles on 5th July'21. Please find below the settlement cutover timings for your information and reference.

Settlement cut-off timings:

Settlement Cycle No.	Proposed Settlement Cutover Timings	
	From Time	To Time
1 st Cycle	19:00	23:00
2 nd Cycle	23:00	12:00
3 rd Cycle	12:00	16:00
4 th Cycle	16:00	19:00


Please note for raising disputes in BCS there will be a cooling period of 30 minutes prior to cutover of every settlement cycle. However we recommend to complete raising disputes 45 minutes prior to cutover of every settlement cycle to avoid last minute issues if any.

Kindly make a note of the above and disseminate the information contained herein to the officials concerned.

For any queries or clarification, please contact the following officials:

Name	E-mail ID	Mobile Number
Sapna Gupta	sapna.gupta@npci.org.in	75064 46590
Sarit Das	sarit.das@npci.org.in	81081 08694
Miller Koli	miller.koli@npci.org.in	88797 54947
Mehfooz Khan	mehfooz.khan@npci.org.in	81081 22867

Yours faithfully,



Saiprasad Nabar
Chief – Online Product Operations