

NPCI/NFS/OC No.379/2020-21

16th October, 2020

To,

All members of National Financial Switch (NFS)

Madam / Dear Sir,

Sub: NFS – Mandatory migration to Dynamic Key Exchange (DKE) before 31st Dec'20.

We refer to our Operating Circular (OC) No.375 dated 31st August, 2020, advising all NFS members to mandatorily implement DKE by 31st December, 2020 (copy attached).

DKE being a security enhancement measure for online NFS transactions, it is important for all NFS members to implement it at the earliest.

Most of the commercial banks and many co-op. banks have already migrated to DKE. However, we observe that there are members who are yet to start the process for DKE migration. Some members have started the process but are yet to complete the activity.

In view of the above, we again request NFS members who have not implemented DKE, to initiate the process and implement it before 31st Decemeber'2020.

In case, any NFS member bank does not implement DKE by the specified timelines, NPCI shall be forced to decline transactions of that member bank in NFS ATM network from 1st January 2021 onwards, due to non-compliance.

NPCI shall provide all the support necessary for members to implement DKE at the earliest. Members can contact following officials for any further information and support required for migrating to DKE:

Sr. No.	Name	E-mail	Mobile Number
1	Sheetal Gajane	sheetal.gajane@npci.org.in	98338 35522
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Yours faithfully,



Nalin Bansal
Head – RuPay & NFS