

NPCI/NFS/OC No.314/2018-19

19<sup>th</sup> November, 2018

To,

**All Members participating in NPCI Products**

Madam / Dear Sir,

**Sub: GST - TDS**

We refer to our Operating Circular (OC) no. 311 dated 26<sup>th</sup> October, 2018 on GST - TDS.

We would like to inform that a recent Notification no. 61/2018 - Central Tax dated 05.11.2018 is issued by GOI which states that 'nothing in this notification shall apply to the supply of goods or services or both from a public sector undertaking to another public sector undertaking, whether or not a distinct person, with effect from the 1st day of October, 2018'. (Copy attached in **Annexure A**).

In view thereof, the monthly TDS report shall not have TDS amount calculated for members if both the entities i.e. the Payer and Payee of Interchange are public sector undertakings and/or those members who have given declaration in Annexure B as per OC 311.

Please make a note of the above and disseminate the information contained herein to the officials concerned.

For any queries or clarification, please contact:

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Yours faithfully,

  
**Ram Sundaresan**

**SVP & Head – Operations**

**Encl:** 1. Annexure A – Notification No. 61/2018 – Central Tax.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

**Government of India**  
**Ministry of Finance**  
**(Department of Revenue)**  
**Central Board of Indirect Taxes and Customs**  
**Notification No. 61/2018 – Central Tax**

New Delhi, the 5<sup>th</sup> November, 2018

**G.S.R. ....(E).**— In exercise of the powers conferred by sub-section (3) of section 1, read with section 51 of the Central Goods and Services Tax Act, 2017 (12 of 2017), hereafter in this notification referred to as the said Act, the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance, Department of Revenue No. 50/2018-Central Tax, dated the 13<sup>th</sup> September, 2018, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R 868(E), dated the 13<sup>th</sup> September, 2018, namely:—

In the said notification, after the proviso, the following proviso shall be inserted, namely:—

“Provided further that nothing in this notification shall apply to the supply of goods or services or both from a public sector undertaking to another public sector undertaking, whether or not a distinct person, with effect from the 1<sup>st</sup> day of October, 2018.” .

[F. No. CBEC/20/06/16/2018-GST]

(Dr. Sreeparvathy S.L.)  
Under Secretary to the Government of India

Note:- The principal notification was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R 868 (E), dated the 13<sup>th</sup> September, 2018 and subsequently amended vide notification No. 57/2018-Central Tax, dated the 23<sup>rd</sup> October, 2018, published vide number G.S.R 1057(E), dated the 23<sup>rd</sup> October, 2018.