From: Pratik Vora
Sent: 09 November 2016 00:05
To: 'Pankaj.pathak@almoraurbanbank.com'; 'Amit.chandola@almoraurbanbank.com'; 'info@almoraurbanbank.com'; 'kcjoshi@almoraurbanbank.com'
Cc: Ramachandran Sundaresan; Dilip Asbe; Abhay Parekh; Gururaj Rao
Subject: ATMs - Dispensing of Old High Denomination notes - closure of ATMs

Madam/Dear Sir,

As per Gazette Notification issued by Government of India on Nov 08, 2016, the legal tender character of the existing and any older series banknotes in the denominations of Rs 500 and Rs 1000 stands withdrawn with effect from November 08, 2016.

In view thereof it has been decided that all ATM / Cash Recyclers / Cash Deposit machines services shall remain closed and the National Financial Switch will be switched off from the mid night of Nov 08, 2016 so that no ATM will dispense the withdrawn old higher denomination banknotes (OHD). We hereby also advise banks and WLAO's to switch off their respective switch. The ATM / Cash Recyclers / Cash Deposit machines may be allowed to resume functioning from Nov 11th,2016 upon their recalibration to dispense valid notes.

You are, therefore, requested to issue necessary directions for the implementation of the above. All payment systems other than ATMs shall continue business as usual.

Dilip Asbe

Chief Operating Officer

National Payments Corporation of India