To,
All Members of National Financial Switch (NFS)

Madam / Dear Sir,

Sub: Implementation of Dynamic Key Exchange (DKE) on NFS Network

We refer Operating Circular No. 149 dated 1st January, 2015 on migration from Static Key Exchange (SKE) to Dynamic Key Exchange (DKE).

In order to enhance the system security, we recommend to migrate to DKE from the present SKE.

Please note that in the NFS Steering Committee meeting held on 22nd September, 2016, the committee has accorded its approval for migration from SKE to DKE mechanism (relevant extracts of the Minutes of the Meeting attached). It may be noted that it is mandatory for Banks to migrate from NFS Interface specifications to RuPay Interface specifications to enable DKE.

Please ensure that DKE on NFS network is implemented by 31st Mar'17.

Further, Banks are requested to ensure that they complete DKE implementation well in time so as to avoid last minute exigencies.

For any further clarification, kindly contact the following NPCI officials:

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Yours faithfully,

Dilip Asbe
Chief Operating Officer