

NPCI/2014-15/NFS/138

27th October, 2014

To: All Members of National Financial Switch

Dear Sir/Madam,

REMINDER-

Compliance to NPCI OC No. 134 on RBI's mandate on Free Transactions at ATMs

We refer to NFS Operating Circular NPCI/2014-15/NFS/134 dated 18th September, 2014 – copy attached for ready reference - on the changes required to be carried out by banks in connection with 'RBI Circular on Rationalization of number of free transactions'.

We submit that RBI guidelines on Free ATM transactions is effective 1st November 2014 and as such members are required to comply with required changes as mentioned in our Operating Circular No. 134 by 31st October 2014.

We would also like to inform that Indian Banks' Association in their communication to banks on 30th September 2014, had shared the list of PIN Codes which falls under the jurisdiction of the six metro centers viz. Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad. Members are requested to note the same while making changes in their system as per NPCI OC no. 134 dated 18-9-2014.

We have also sent separate mails to the members seeking update and confirmation on their implementation status. Members are hereby requested to make necessary changes before 31st October 2014 and confirm to us.

For any further clarifications, kindly contact Mr. Gururaj Rao (Gururaj.rao@npci.org.in/ 08879772795) or Mr. Amit Shetty (amit.shetty@npci.org.in/ 08108108674).

Yours sincerely,


Dilip Asbe
Chief Operating Officer