



NPCI/ NFS/OC No. 53/2011-12

February 9, 2012

To

All Member Banks of National Financial Switch (NFS)

Dear Sir/Madam,

Settlement Holidays for NFS, IMPS, AEPS and APB Settlement Operations

Please refer to our Operating Circular no. 49 dated January 19, 2011 regarding operationalization of the NPCI RTGS facility effective from January 24, 2012. The Service is functioning successfully and daily settlement instructions of NFS (National Financial Switch), IMPS (Interbank Mobile Payment Service), AEPS (Aadhaar Enabled Payment System) and APBS (Aadhaar Payment Based System), previously routed through CCIL, are now processed through the NPCI RTGS gateway.

Settlement operations at NPCI would be performed as per the NPCI or RTGS working days, subject to the public holidays on which the settlement will not be performed. During weekends and holidays, settlement shall be performed on the next "business day". The business day shall be the working day for both NPCI and RBI at Mumbai.

In respect of NFS, IMPS, AEPS and APBS Settlement Operations, the following Settlement Holidays will be observed during the year 2012:

Sr. No.	Holiday	Date/Month	Day
1	Republic Day	26th January	Thursday
2	Mahashivratri	20th February	Monday
3	Holi (2nd day)	8th March	Thursday
4	Gudi Padwa / Telugu New Year	23rd March	Friday
5	Mahavir Jayanti	5th April	Thursday
6	Good Friday	6th April	Friday
7	Dr. Babasaheb Ambedkar Jayanti	14th April	Saturday
8	Maharashtra Day / May Day	1st May	Tuesday
9	Annual Closing of RBI	2nd July	Monday
10	Independence Day	15th August	Wednesday

सी-9, 8वीं मंजिल
आरबीआई प्रिमायसेस
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भारतीय राष्ट्रीय भुगतान निगम
NATIONAL PAYMENTS CORPORATION OF INDIA

Sr. No.	Holiday	Date/Month	Day
11	Parsi New Year	18th August	Saturday
12	Ramzan Id	20th August	Monday
13	Ganesh Chaturthi	19th September	Wednesday
14	Mahatma Gandhi Jayanti	2nd October	Tuesday
15	Dasera	24th October	Wednesday
16	Bakri Id	26th October	Friday
17	Diwali (Laxmi Pujan)	13th November	Tuesday
18	Diwali (Balipratipada)	14th November	Wednesday
19	Guru Nanak Jayanti	28th November	Wednesday
20	Christmas	25th December	Tuesday

All our Member Banks are requested to take note of the above Settlement Holidays and notify their internal departments accordingly.

Yours faithfully,


M. Balakrishnan
Chief Operating Officer