

NPCI/NETC/ OC No.02 /2017-18

18<sup>th</sup> July, 2017

To,

**All Members of National Electronic Toll Collection (NETC)**

Madam / Dear Sir,

**Sub: NETC - Revised timings for Daily Settlement**

**Objective**

Objective of this circular is to explain the existing and proposed changes in business day cutover for NETC online transactions, disputes through EGCS, settlement files in EGCS and posting settlement through RTGS.

**Background**

All member banks & IHMCL discussed the problems arising with the existing business cutover, settlement, etc. in the Review Meeting held on 8<sup>th</sup> June 2017 and recommended to revise the existing Cutover timings.

**Settlement Timings**

Presently cutover for NETC online transactions and disputes are as follows:

Settlement Cycle	Existing Timings		Revise Timings	
	Online Switch Transactions Cutover Timings	Disputes Clearing Cutover in EGCS Timings	Online Switch Transactions Cutover Timings	Disputes Clearing Cutover in EGCS Timings
1	10 am to 10 am	10 am to 10 am	12 Midnight to 12 Midnight	12 Midnight to 12 Midnight

**Note:**

- a) There is no change in file formats & contents for the DSR, raw data files, dispute reports etc.
- b) No changes in settlement process for RTGS holiday. NPCI will settle all approved & deemed approved transaction on T+1 RTGS working day. In case of RTGS holiday, NPCI will post settlement on next RTGS working day.
- c) RTGS posting and Reports generation will be at 9 am.

**Effective Date:**

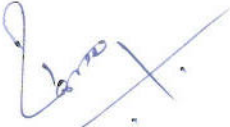
NPCI will implement the above revised cutover timings in production system w.e.f. **1<sup>st</sup> August 2017**.

We request you to take a note of the above and disseminate the information contained herein to the officials concerned.

Should you need any further assistance/clarification, please contact following officials: -

Name	Email ID	Contact Number
Satyadeep Sharma	<a href="mailto:satyadeep.sharma@npci.org.in">satyadeep.sharma@npci.org.in</a>	8879760225
Srihari Bavirisetty	<a href="mailto:srihari.bavirisetty@npci.org.in">srihari.bavirisetty@npci.org.in</a>	9966003386
Prashanth Kumar Palle	<a href="mailto:prashanth.palle@npci.org.in">prashanth.palle@npci.org.in</a>	9789808490
Mandar Deshpande	<a href="mailto:Mandar.deshpande@npci.org.in">Mandar.deshpande@npci.org.in</a>	9850300663

You faithfully,



**Ram Sundaresan**  
**SVP & Head Operations**