

NPCI/2016-17/CTS/Circular No.42

February 21, 2017

To

The Chairman and Managing Director /Chief Executive Officer

All Scheduled Commercial Banks including RRBs / UCBs / State Co-operative Banks /
District Central Co-operative Banks

Non-MICR Clearing Houses - Express Cheque Clearing System (ECCS)

Please refer to RBI circular no. RBI/2010-11/423 DPSS (CO) CHD no. 2099/03.02.03/2010-11 dated March 14, 2011 on implementation of ECCS in Non-MICR locations. The tri-partite agreement between State Bank of India, Image Info System and NPCI has been renewed with effect from April 26, 2016 for a period of 3 years. RBI has issued on objection for the renewal and the revised commercials & renewal terms are provided in Annexure I.

Banks are advised to take note of the revised terms & conditions and commercials and arrange to pay to M/s Image info systems as per the revised terms provided in Annexure I.

With Warm regards,



Giridhar G M
VP & Head -CTS and NACH Operations

Annexure

ECCS Revised Commercials

SNo	Item Description	Unit	Old Rate	New Rate
1	Software (License Fee)			
A	Clearing House Module	Per Clearing House	3,000.00	3,000.00
B	Service Branch / Nodal Branch Module	Per Member Bank	1,500.00	1,500.00
C	Branch Module	Per Member Bank Branch	1,200.00	1,200.00
2	Installation and Implementation			
A	Clearing House Module	Per Clearing House	4,000.00	5,000.00
B	Service Branch / Nodal Branch Module	Per Member Bank	2,500.00	3,125.00
C	Branch Module	Per Member Bank Branch	1,200.00	1,500.00
3	Training	Per Clearing House	5,000.00	6,250.00
4	Annual Maintenance Charges			
A	Clearing House Module	Per Clearing House	240.00	264.00
B	Service Branch / Nodal Branch Module	Per Member Bank	120.00	132.00
C	Branch Module	Per Member Bank Branch	96.00	106.00

Note: For delayed payment beyond 60 days from the date of invoice, 1.5% p.m. penalty would be applicable.

Validity: 26th April 2016 to 25th April 2019

Other terms & conditions remain same.

