

NPCI/2017-18/CTS/Circular 15

To,

The General Manager
All Scheduled Commercial Banks including RRBs/Urban Cooperative Banks
State Co-operative Banks/District Co-operative Banks

Madam/Dear Sir,

Implementation of GST with effective from July 1, 2017. Revision in Testing Fees for Certification of "CTS-2010" sample cheques

Consequent to the announcement in recent Goods and service tax (GST) effective from July 1st 2017, which replaces the existing service tax from 15% (Service tax @14 % + Swachh Bharat Cess @ 0.5 % + Krishi Kalyan Cess @ 0.5 %) to GST of 18% (Central GST (CGST) + State GST (SGST) or Integrated GST (IGST)) towards the processing fees charged for "CTS 2010" sample cheques authorization/ certification by NPCI.

Currently NPCI is charging Rs 1,150.00/- as processing fees for authorization/certification of 500 samples cheques per cycle.

With the introduction of GST, NPCI will be charging Rs.1,180.00/- (Base Fees of Rs.1000/- + GST of Rs.180.00/-) for sample cheques authorization/certification fee (for each sample of 500 cheques) from July 01, 2017 onwards. Banks are requested to remit Rs.1,180.00/- as processing fees through Demand Draft/Banker's cheque/NEFT (Details enclosed in Annexure) favouring "National Payments Corporation of India" payable at Mumbai/Chennai/Hyderabad for authorization/certification.

Banks are advised to send the sample cheques for authorization/certification to NPCI either at Mumbai or Chennai or Hyderabad office as per their convenience.

With warm regards

Giridhar G M

VP & Head CTS and NACH Operations

Annexure I

Account details of NPCI for remitting processing fee

Favouring	: National Payments Corporation of India
Bank	: Union Bank of India
Account no	: 319501010036308
IFSC code	: UBIN0531952
Branch	: V N Road, Churchgate

NEFT Payment details to be furnished in below format

Date of Payment	
Amount	
UTR number	
Payment Initiated from	

On submission of DD/Banker's cheque below details to be provided

DD/Banker's cheque number	
Issued Date	
Payable at Branch	

