

NPCI/2015-16/CTS/ Circular No. 48

20th July, 2015

To,

All CTS Member Banks

Dear Sir / Madam,

Sub: Discarding tested and certified CTS-2010 sample cheques

As on date, there are around 700 banks that participate in Clearing through CTS. As part of the CTS process implementation, cheques issued by all the banks need to comply with the prescribed CTS 2010 Standards. NPCI is responsible to ascertain and certify that cheques issued by all member banks comply with the prescribed CTS 2010 Standards.

NPCI tests these sample cheques and confirms to the bank whether or not the samples comply with the prescribed CTS 2010 Standards. As per present process, after testing, a single sample cheque is retained by NPCI and the balance cheques are couriered to the bank concerned.

There would be a change in the existing process of testing sample cheques whereby cheques that comply with the prescribed CTS 2010 Standards would not be returned to the bank concerned. NPCI would return only two tested sample cheques to the bank concerned along with the test report, retain two tested sample cheques for its records and discard the balance cheques at its end under dual control. However, if any bank insists on all the sample cheques that are complied to be returned, they should clearly mention the requirement in the covering letter at the time of providing the cheques for testing.

For cheques that have failed the test for CTS 2010 Standards, we would continue with the current practice of retaining two sample cheques for our records and return the balance cheques to the bank.

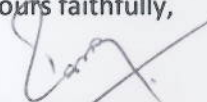
Please make a note of the above and disseminate the details contained herein to the officials concerned.

Thanking you and looking forward to your continued support.

For any query or clarification, please contact:

Name	e-mail ID	Mobile Number
Prity Das	prity.das@npci.org.in	8879772810
Jeffrey Landis	jeffrey.landis@npci.org.in	8879772788

Yours faithfully,


Ram Sundaresan
Head – Operations

द कॅपिटल
युनिट नं. 1001 ए, बी विंग,
10 वी मंजिल, प्लॉट नं. सी-70,
जी ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स,
बान्द्रा पूर्व, मुंबई - 400 051

The Capital,
Unit No. 1001A, B Wing,
10th Floor, Plot No. C-70,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

दूरभाषा / Phone: 022 4000 9100
फैक्स / Fax: 022 4000 9101
ई-मेल / email: contact@npci.org.in
वेबसाईट / Website: www.npci.org.in

CIN : U74990MH2008NPL189067