

NPCI/2015-16/CTS/Circular No.16

July 16, 2015

To

All CTS Participating Member Banks

Dear Sir/Madam,

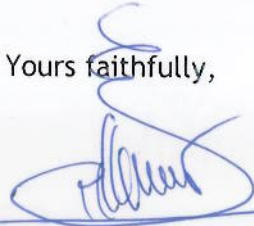
**National Archival Service (NAS) -Points to be noted:**

This is with reference with the circular NPCI/CTS/2015-16/Circular No: 13 dated May 29, 2015 and NPCI/CTS/2015-16/Circular No: 15 dated June 11, 2015 member banks are advised to note that the NAS SLA Agreement is applicable for Direct, Indirect and Sub-member Type-II banks.

We have started receiving NAS SLA documents from various banks for execution and we observed a lots of discrepancies. For the benefit of all member banks we have listed down those common discrepancies observed and suggestions to avoid issues.

Refer to Annexure -I before preparing the NAS document. Note to submit the annexure duly checked as covering letter along with the NAS documents.

Yours faithfully,



Giridhar G.M

VP and Head CTS & NACH Operations



Annexure-I:

NAS Agreement-Checklist:

Sl. No	Points to be checked	Verified(Y/N)
	<b>SLA-Agreement</b>	
1	Effective date on the first page is filled	
2	Date of the stamp paper is equal or prior to the effective date	
3	Franking Done or stamp paper procured for Rs.600/-	
4	All pages are signed with full signature along with the bank seal	
5	Corrections attested with full signature along with the bank seal.	
6	Annexure I & II executed with full signature & bank stamp	
7	NPCI's Registered Office Address (NPCI, 1001 B Wing 10th Floor, The Capital, Bandra Kurla Complex, Bandra, Mumbai-400051) is incorporated in NAS SLA Agreement.	
	<b>POA or Board Resolution Copy:</b>	
8	POA copy (or) Board resolution copy is enclosed. The Officials who signed the agreement to be authorised by the board member i.e. MD or Chairman of the Bank. Please note both, official's signature and authoriser's signature to be included in the board resolution	
	<b>NAS User Access Forms:</b>	
9	NAS user access forms (NARF) filled with the signature and bank seal.	
10	NAS Forms Public IP & Static IP details to be mentioned.	

