

To

All the member banks participating in CTS all Grids

Advisory - CTS: Payee Name Project - update

Madam / Dear Sir,

With reference to item no: 7 of the minutes of the 14th CTS steering committee meeting held on December 30, 2014, the matter of increasing the field length of the payee name was taken up by NPCI.

As per the present requirement, it is necessary that the presenting bank captures the payee name available in the Core banking System and the field length defined in the system is 25 characters for payee name. A request was tabled in the steering committee meeting to ascertain feasibility of increasing this field length.

This was discussed in detail internally and feedback was taken from few banks. Changing the field length will have the following ramifications:

- i. This will impact both presentation and inward file structure leading to changes in the capture system as well as core banking of all the banks across grids.
- ii. The database level changes in ECPIX and National Archival System by NPCI besides being expensive will have substantial system impact.
- iii. Many banks will not be able to make use of the information contained in the increased field length as they will be constrained by the limitation in space provided in their Core Banking Solution. This was also the feedback given by steering committee member banks.

In view of the foregoing, we are not pursuing with the project of increasing the field length of the Payee name in the system. Please also note that few queries that may arise due to truncated name can be handled by looking at the image of the instrument available with drawee bank or through National Archival Services.

Member banks are requested to take note of the same and make necessary changes in the system to provide payee name as per our circular No NPCI/2014-15/CTS/ Circular No 5 dated December 05, 2014.

We would like to submit that we have already submitted a proposal to RBI to make the payee name mandatory.

With Warm Regards,


(Girishar G M)

VP & Head - NACH & CTS Operations