

NPCI/2023-24/OC/PD/006

24th January, 2024

To,

All Members participating in various NPCI Products

Sub: Initiation of Self-Attestation for Q3 F.Y. 2023-24 on New Product Compliance (PCOMP) Portal

Dear Sir / Madam,

We refer to the circular no. NPCI/UPI/OC-99/2020-21 dated 12th January 2021 on adherence to NPCI guidelines by members / participants and Self-Attestation.

Self-Attestation is a process where members / participants declare themselves as compliant with NPCI guidelines. The Self-Attestation checklist is based on documents – Procedural Guidelines, Operating Circulars, Technical Specification Document, etc. Members / participants shall submit Self-Attestation through PCOMP portal confirming Compliance. The Self-Attestation activity shall be on a periodic basis such as annually / quarterly or as and when required.

We also refer to the circular no. NPCI/2023-24/PD/005 dated 28th December 2023 on New PCOMP (Product Compliance) portal for Self-Attestation from F.Y. 2023-24 for Members / Participants. The new portal is live and Self-attestation request for Q1 and Q2 of F.Y. 2023-24 along with directives which are to be complied with annually are made available.

This is to inform you that directives for Q3 of F.Y. 2023-24 have been updated on the New PCOMP portal for Self-Attestation by members / participants. Members / participants to submit the self-attestation by 31st March 2024.

Action for members/participants:

1. Self-Attestation for Q1 F.Y. 23-24 and Q2 F.Y. 23-24 has been initiated on 28th December 2023.
2. Self-Attestation for Q3 F.Y. 23-24 has been initiated on 19th January 2024.
3. All members / participants to complete the Self-Attestation for the above by 31st March 2024.

Please note any non-adherence to completion of Self-Attestation process and non - compliance observed will be liable for proper remedial actions and may further lead to penal actions by Surveillance and Enforcement Team (S&E) as per Circular no "NPCI/UPI/OC-99/2020-21" (Annexure B) and Circular no "NPCI/UPI/OC-103/2020-21 (Annexure C).

Please make a note of the contents herein and disseminate the information contained herein to the official concerned.

Yours Sincerely,

Sd/-

Kunal Kalawatia
Chief of Product