

Rate of Interest for Agri advances w.e.f December 2021

1. (a) For Agricultural advances upto ₹ 25 lakh and
(b) WHR advances upto ₹ 50 lakh (up to ₹ 75 lakh against NWR/eNWR)

1.01 Fund based Agriculture Credit Facilities (other than KCC/ Gold Loan/ Micro loans /WHR) upto ₹ 25 lakh

Common for WC /STLs /TLs

Particulars	Min Interest Rate
For SFMF	MCLR (Y) +1.00%
For Non-SFMF	
- above 70% score	MCLR (Y) +2.00%
- below 70% score	MCLR (Y) +2.50%

1.02 Product specific rate of interest

A. Kisan Credit Card (KCC) up to ₹ 25 lakh

(i) KCC under Interest Subvention benefit:

Credit limit	Min Interest Rate
Up to ₹ 3 lakh (including crop loan + working capital loan to Animal Husbandry and Fisheries with maximum limit upto ₹ 2 lakh)	7% (As per RBI guidelines /Govt. guidelines on interest Subvention Scheme)

(ii) KCC without Interest Subvention benefit:

Credit limit	Min Interest Rate
Up to ₹ 25 lakh - SFMF	MCLR (Y) + 1.00%
Up to ₹ 25 lakh - Non-SFMF	MCLR (Y) + 1.50%

Note: - Non-Subvention rate of interest is to be applied in all expired KCC accounts.

B. Gold Loans

The card rate structure for all products under Gold Loan (including GL-OD) is as under:

Particulars	Rate of Interest
I Agri Gold Loans	
(i) Up to 79% LTV	
Upto Rs.2 lakh	MCLR (Q) + 20 bps
Above Rs.2 lakh	MCLR (Q) + 70 bps
(ii) Above 79% LTV	
Upto Rs.2 lakh	MCLR (Q) + 75 bps
Above Rs.2 lakh	MCLR (Q) + 85 bps

II. PSL Gold Loan (Non – Agri)	
Upto Rs.2 lakh	RLLR + 30 bps
Above Rs.2 lakh	RLLR + 50 bps
III. NON-PSL Gold Loan	
Upto Rs.2 lakh	RLLR + 75 bps
Above Rs.2 lakh	RLLR + 90 bps
IV. EMI Based Gold Loan	
Upto Rs.2 lakh	RLLR + 100 bps
Above Rs.2 lakh	RLLR + 120 bps

Gold Overdraft will carry the rate of interest depending on the purpose (Agri/PSL other than Agri/Non PSL) as indicated in above table

C. Interest Rates on Micro Loans

Particulars	Min Interest Rate
	Proposed
Through Branch Channel	MCLR (Y) + 1.75%
Through Corporate BC Channel	11% to 14% + BC commission
1)	

D. Interest Rates on Loans under Suryashakti Product (up to ₹ 25 lakh)

Particulars	Min Interest Rate
• Up to ₹ 3 lakh	MCLR (Y)+ 1.00%
• Above ₹ 3 lakh	MCLR (Y)+ 1.75%

E. Finance against Warehouse Receipts (WHR) - up to ₹ 50 lakh (up to ₹75 against NWR/eNWR issued by regulated warehouses)

Credit Limit	Min Interest Rate (inclusive of CM charges) @
Up to ₹ 3 lakh	7%
Above ₹ 3 lakh up to ₹ 50 lakh/ upto ₹ 75 against NWR /eNWR for SFMF	MCLR (Y) + 0.25%
Up to ₹ 50 lakh/ upto ₹ 75 against NWR /eNWR - for Agri (non-SFMF) / MSE	MCLR (Y) + 1.00 % for Agri Loans & RLLR (Y) + 1.45 % for MSE Loans

2. For Agricultural advances above ₹ 25 lakh (above ₹ 50 lakh / ₹ 75 lakh against NWR/eNWR under WHR).

A. RBMLR and Card Rate for NSRA-Agri Loans above ₹25 lakh, WHR loan above ₹ 50 lakh (₹ 75 lakh against NWR/eNWR) and upto ₹ 2 crore

Scoring	3 Months / 6 Months / 1 Year		
Existing Slab	Equivalent to Internal/ External Rating	RBMLR	Card Rate
95% and above	AAA	MCLR	RBMLR + 140 bps
80% - 94.99 %	AA	MCLR + 130 bps	RBMLR + 120 bps
70% to 79.99%	A	MCLR + 170 bps	RBMLR + 155 bps
55% to 69.99%	BBB	MCLR + 275 bps	RBMLR + 110 bps
Less than 55%	Below BBB	MCLR + 450 bps	RBMLR + 45 bps

B. RBMLR and Card Rate for NSRA-Agri Loans under CGTMSE upto Rs.2 crore

Scoring	3 Months / 6 Months / 1 Year		
Existing Slab	Equivalent to Internal/ External Rating	RBMLR	Card Rate
95% and above	AAA	MCLR	RBMLR + 50 bps
80% - 94.99%	AA	MCLR + 80 bps	RBMLR + 75 bps
70% to 79.99%	A	MCLR + 105 bps	RBMLR + 100 bps
55% to 69.99%	BBB	MCLR + 205 bps	RBMLR + 150 bps
Less than 55%	Below BBB	MCLR + 355 bps	RBMLR + 200 bps

C. RBMLR and Card Rate for NSRA-Agri Loans above ₹ 2.00 crore

Equivalent to Internal / External Rating	3 months / 6 months / 1 Year	
	RBMLR	Card Rate
AAA	MCLR	RBMLR
AA	MCLR + 5 bps	RBMLR
A	MCLR + 15 bps	RBMLR + 10 bps
BBB	MCLR + 55 bps	RBMLR + 110 bps
Below BBB	MCLR + 305 bps	RBMLR + 150 bps

3. For Food and Agro-processing loans above ₹ 25 lakh (above ₹ 50 lakh / ₹ 75 lakh against NWR/eNWR under WHR).

A. RBMLR and Card Rate for loans up to ₹ 2 crore to Food and Agro-processing units.

Scoring		3 Months / 6 Months / 1 Year	
Existing Slab	Equivalent to Internal/ External Rating	RBMLR	Card Rate
95% and above	AAA	MCLR	<i>RBMLR + 25 bps</i>
80% - 94.99 %	AA	MCLR + 130 bps	<i>RBMLR + 35 bps</i>
70% to 79.99%	A	MCLR + 170 bps	<i>RBMLR + 50 bps</i>
55% to 69.99%	BBB	MCLR + 275 bps	<i>RBMLR + 75 bps</i>
Less than 55%	Below BBB	MCLR + 450 bps	<i>RBMLR + 100 bps</i>

B. RBMLR and Card Rate for loans to Food and Agro-processing units covered under CGTMSE.

Scoring		3 Months / 6 Months / 1 Year	
Existing Slab	Equivalent to Internal/ External Rating	RBMLR	Card Rate
95% and above	AAA	MCLR	<i>RBMLR + 50 bps</i>
80% - 94.99%	AA	MCLR + 80 bps	<i>RBMLR + 75 bps</i>
70% to 79.99%	A	MCLR + 105 bps	<i>RBMLR + 100 bps</i>
55% to 69.99%	BBB	MCLR + 205 bps	<i>RBMLR + 150 bps</i>
Less than 55%	Below BBB	MCLR + 355 bps	<i>RBMLR + 200 bps</i>

C. RBMLR and Card Rate for loans above ₹ 2 crore to Food and Agro-processing units

External Rating	3 months / 6 months / 1 Year	
	RBMLR	Card Rate
AAA	MCLR	RBMLR
AA	MCLR + 5 bps	RBMLR
A	MCLR + 15 bps	RBMLR + 10 bps
BBB	MCLR + 55 bps	RBMLR + 110 bps
Below BBB	MCLR + 305 bps	RBMLR + 150 bps