

The Authorised Officer (AO)

of

IDBI BANK LIMITED

Karaikal Branch

New no 28, Thomas Arul Street,

Karaikal – 609602

Shri Aboorvaraj

And Smt Gunasundari

AUCTION DATE: 29-07-2024

TENDER DOCUMENT

For

**Sale of Assets situated “Plot No.5 & 6, T.S No.15/3/1, R.S.No.15/3. O.S.No.157, Patta
No.757, No. 32, Akkaraivattam Village, Kings Avenue, Karaikal, Puducherry”**

Under the provisions of

The Securitisation and Reconstruction of Financial Assets and Enforcement of Security

Interest Act, 2002

and

The Security Interest (Enforcement) Rules, 2002

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(I) POSSESSION NOTICE PUBLISHED in NEWSPAPERS

POSSESSION NOTICE

[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

The Possession notice was published in the following newspapers on 02.03.2022

1. The New Indian Express (English)-Nagapattinam Edition

IDBI BANK IDBI BANK LTD.,
KARAIKAL BRANCH.

[RULE 8(1)] POSSESSION NOTICE
(For Immovable Property)

Whereas the undersigned, being the Authorized Officer of IDBI Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under Section 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 07.12.2021 calling upon the Borrower : **Shri Aboorvaraj and Smt. Gunasundari.A (Guarantor & Mortgagor)** to repay the amount mentioned in the notice being Rs.16,44,611/- (Rupees Sixteen Lakhs Forty Four Thousand Six Hundred Eleven only) together with further interest thereon with effect from 02.06.2021 within 60 days from the date of the receipt of the said notice.

The Borrower and Mortgagor having failed to repay the amount, notice is hereby given to the Borrower and Mortgagor and the public in general that the undersigned has taken Possession of the property described herein below, in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 24th day of February of the year 2022.

The Borrower and Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IDBI Bank Limited for an amount of Rs.16,44,611/- (Rupees Sixteen Lakhs Forty Four Thousand Six Hundred Eleven only) together with further interest thereon with effect from 02.06.2021 and other charges thereon.

The Borrower's and Mortgagor's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

THE MORTGAGED ASSETS: All that piece and Parcel of land with 3636 sq.ft situated at Ward-M, Block-2, T.S No.15/3/1, R.S.No.15/3. O.S.No.157, Patta No.757, Plot Sl. No.5 to the extent of 01 Ar 69 Ca or 1818 sq.ft and Plot Sl. No.6 to the extent of 01 Ar 69 Ca or 1818 sq.ft, No.32, Akkaraivattam Village, Karaikal Municipality, Neravy Commune, Neravy Sub-Registration District, Puducherry Registration District in the State/Union Territory of Puducherry.

Bounded by Boundaries:

Plot Sl. No. 5: North of : 7.20 meter breadth proposed road, East of : Plot Sl. No.4, West of : Plot Sl. No.6, South of : Plot Sl. No.9.

Plot Sl. No. 6: North of : 7.20 meter breadth proposed road, East of : Plot Sl. No.5, West of : 6.10 meter breadth proposed road, South of : Plot Sl. No.9.

Date : **24.02.2022**
Place : Karaikal


AUTHORISED OFFICER,
IDBI Bank Limited, Karaikal

THE NEW INDIAN
EXPRESS

DATE:- 2nd, MAR, 2022

The above notice was published in the following newspapers on 02.03.2022

a) Dinamani (Tamil)- Nagapattinam Edition



IDBI BANK

IDBI வங்கி லிமிடெட்.,
காரைக்கால் கிளை

சுவாதீன அறிவிப்பு [விதி 8(1)] சம்பாதிக்கத்தக்க கீழ்
(அசையா சொத்துக்களுக்கானது)

பத்திரமடமாக்கல் மற்றும் நிதிச் சொத்துகளை மறு சீரமைத்தல் மற்றும் கடனீட்டுச் சொத்து மீதான உரிமை அடலாக்கச் சட்டம், 2002-ன் (2002-ன் பிரிவு 54) கீழ் இதன் மூலம் வழங்கப்படும் அறிவிப்பானது கீழே கையொப்பமிட்டவர் எஃஃபாசி சட்டம் 2002-ன் பிரிவு 13(12)ன் கீழ் கடனீட்டுச் சொத்து (அடலாக்கம்) விதி 3-ன் கீழ் வழங்கப்பட்ட தமக்குள்ள அடிகாரத்தைப் பயன்படுத்தி இதன் கீழ் கடன்தாரர் : **திரு.அபூர்வாஜ் மற்றும் திருமதி. A.குணசுந்தரி (ஜாமீன்தாரர் & அடமானதாரர்)** ஆகியோர்களுக்கு 07.12.2021 தேதியில் வங்கி மூலம் கோரிக்கை அறிவிப்பு வழங்கப்பட்டது. இதில் குறிப்பிட்ட கடன் நிலுவைத்தொகையான ரூபாய் 16,44,611/- (ரூபாய் பதினாறு இலட்சத்து நூற்பத்து நான்காயிரத்து அறுநூற்று பதினொன்று மட்டும்) மற்றும் 02.06.2021 முதல் மேற்கொண்டு வரும் வட்டியையும் சேர்த்து, மேற்கூறிய அறிவிப்பு கிடைக்கப் பெற்ற நாளிலிருந்து 60 நாட்களுக்குள் தொகையை திருப்பி செலுத்தமாறு அவர்களை கோரப்பட்டது.

கடன்தாரர் மற்றும் அடமானதாரர் தொகையை திரும்ப செலுத்த தவறியதால், இதன் மூலம் கடன்தாரர் மற்றும் அடமானதாரர் மற்றும் பொதுவாக பொதுமக்களுக்கு வழங்கப்படும் அறிவிப்பானது கீழே கையொப்பமிட்டவர் எஃஃபாசி சட்டம் 2002-ன் துணைப்பிரிவு (4) பிரிவு 13 மற்றும் கடனீட்டுச் சொத்து (அடலாக்கம்) விதிகள் 2002-ன் விதி 8-ன் கீழ் வழங்கப்பட்ட தமக்குள்ள அடிகாரத்தைப் பயன்படுத்தி இதன் கீழ் விவரிக்கப்பட்டுள்ள, வங்கிக்குரிய அடமான சொத்தினை 24.02.2022 அன்று கவாத்தீனம் செய்துள்ளார்.

குறிப்பாக கடன்தாரர் மற்றும் அடமானதாரருக்கும் மற்றும் பொதுவாக பொதுமக்களுக்கும் இதன் மூலம் எச்சரிக்கப்படுவதாகவு சொத்தின் மீது ஏந்தலித நடவடிக்கையும் மேற்கொள்ளக்கூடாது மற்றும் சொத்தின் மீது மேலும் மீறி ஏதேனும் வில்லங்கம் ஏற்படுத்தினால் அது IDBI வங்கி லிமிடெட்-க்கு செலுத்த வேண்டிய கடன் நிலுவைத்தொகையான ரூபாய் 16,44,611/- (ரூபாய் பதினாறு இலட்சத்து நூற்பத்து நான்காயிரத்து அறுநூற்று பதினொன்று மட்டும்) மற்றும் 02.06.2021 முதல் மேற்கொண்டு வரும் வட்டி, இது செலவுகளையும் சேர்த்து செலுத்தக் கட்டுபட்டதாகும்.

பிரிவு 13 துணை பிரிவு (8)ன் படி கடன்தாரர் மற்றும் அடமானதாரர் கடன்தொகையை செலுத்தி தமது அடமான சொத்துக்களை குறிப்பிட்ட காலத்திற்குள் மீட்பதற்கு உரிமை உள்ளது.

அசையா சொத்து விவரம்

அடமான சொத்து : பாண்டிச்சேரி மாநில / யூனியன் பிரதேசம், பூஞ்சேரி பதிவு மாவட்டம், நிரவி சார் பதிவு மாவட்டம், நிரவி கொம்பூன், காரைக்கால் நகராட்சி, அக்கரைவட்டம் கிராமம், வார்டு M, தொகுதி 2, T.S.எண். 15/3/1, R.S.எண். 15/3, O.S. எண். 157, பட்டா எண். 757-ல் உள்ள 01 Ar 69 Ca அல்லது 1818 சதுரடி பரப்பு கொண்ட மனை SI.எண். 5 மற்றும் 01 Ar 69 Ca அல்லது 1818 சதுரடி பரப்பு கொண்ட மனை SI.எண். 6, ஆக மொத்தம் 3636 சதுரடி விஸ்தீர்ணத்தில் அமைந்துள்ள அனைத்து இன்றியமையாப் பகுதிகளுடன் கூடிய நிலம் மற்றும் சகலமும்.

எல்லைகள் :

(1) மனை SI.எண். 5 : 7.20 மீட்டர் அகல முன்பொழியப்பட்ட எல்லைக்கு வடக்காக, மனை SI.எண்.4க்கு கிழக்காக, மனை SI.எண். 6க்கு மேற்காக, மனை SI.எண். 9க்கு தெற்காக.

(2) மனை SI.எண். 6 : 7.20 மீட்டர் அகல முன்பொழியப்பட்ட எல்லைக்கு வடக்காக, மனை SI.எண்.5க்கு கிழக்காக, 6.10 மீட்டர் அகல முன்பொழியப்பட்ட எல்லைக்கு மேற்காக, மனை SI.எண். 9க்கு தெற்காக.

தேதி : 24.02.2022

அபூர்வாஜ் மற்றும்
IDBI வங்கி லிமிடெட்., காரைக்கால்.

DINAMANI (TAMIL) - DATE:- 02, MAR, 2022

II) PUBLIC NOTICE FOR SALE THROUGH E-AUCTION PUBLISHED IN THE NEWSPAPERS

E-Auction Notice Published in Indian Express dated 14-07-2024

SYED ISMAIL NATCHIAR Karaikal, 13.07.2024	No.104/DIP/AD(Press)/2024-25	(P.PRIYARSHNY) DIRECTOR OF SCHOOL EDUCATION
IDBI BANK CIN:L65190MH2004GOI148838		
IDBI BANK LIMITED, KARAİKAL BRANCH : New No.28, Thomas Arul Street, Karaikal – 609 602; Ph : 04368-225224. Website : www.idbibank.in		
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.		
The undersigned being the Authorized Officer (AO) of the IDBI Bank Ltd. invites Bids/Offers through E-auction for sale of the following property under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002. Possession whereof has been taken by AO, IDBI Bank Ltd on 24.02.2022 .		
Borrower's Name : Shri.Aboorvaraj (Borrower), No. 11, Anthoniyar Kovil Street, Melaoduthurai, Neravy, Karaikal – 609604. Smt.Gunasundari.A (Co-Borrower), No. 11, Anthoniyar Kovil Street, Melaoduthurai, Neravy, Karaikal – 609604. Also at : No. 43A/29, Veerapandi Nagar, 1st Street, Choolai Medu, Chennai -600094.		
Date of Demand Notice under Section 13(2) of SARFAESI Act : 07.12.2021; Out Standing Amount : Rs.16,44,611/- as on 01.06.2021 together with further interest and charges thereon due to IDBI Bank Ltd.		
Brief Description of the Property : All that piece and Parcel of land with 3636 sq.ft situated at Ward-M, Block-2, T.S.No.15/3/1, R.S.No.15/3, O.S.No.157, Patta No.757, Plot SI.No.5 to the extent of 01 Ar 69 Ca or 1818 sq.ft and Plot SI.No.6 to the extent of 01 Ar 69 Ca or 1818 sq.ft. No. 32, Akkaraivattam Village, Karaikal Municipality, Neravy Commune, Neravy Sub Registration District, Puducherry Registration District in the State/Union Territory of Puducherry. Bounded by Boundaries : 1) Plot SI.No.5 : North of : 7.20 meter breadth proposed road, East of : Plot SI.No.4, West of : Plot SI.No.6, South of : Plot SI.No.9. 2) Plot SI.No.6 : North of : 7.20 meter breadth proposed road, East of : Plot SI.No.5, West of : 6.10 meter breadth proposed road, South of : Plot SI.No.9.		
Reserve Price : Rs.24,80,000/-		EMD : Rs.2,48,000/-
DATE AND TIME OF INSPECTION: 22.07.2024 (Monday) 2.00 pm to 4.00 pm	LAST DATE OF SUBMISSION OF EMD & BIDS:	26.07.2024 (Friday) 5.30 pm
DATE AND TIME OF E-AUCTION:	29-07-2024 (Monday) 11.00 am to 12.00 Noon (Unlimited extension of 5 minutes each)	
Gist on the terms and conditions appearing in Bid Document :		
1) Sale is strictly subject to the terms and conditions given in this advertisement and in the "Bid Document". Interested bidders may contact Shri.R. Aparna on (M) 94449 60606 (E-mail) r.aparna@idbi.co.in, Shri.Rajesh Kumar C on (M) 99438 40748 (E-mail) c.rajeshkumar@idbi.co.in, and Shri. Prasanna Venkatesh.R on (M) 98405 88551 (E-mail) prasannaravi@idbi.co.in.		
2) For detailed procedure, terms and conditions of the auction process, intending bidders may refer bid document which can be obtained from our Branch at Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609 602 on all working days or downloaded from IDBI Bank website i.e. www.idbibank.in and www.bankeauctions.com available from 18.07.2024.		
STATUTORY 15 DAYS NOTICE UNDER RULE 9(1) OF THE SARFAESI ACT		
The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of auction, failing which the property will be auctioned/ sold and balance dues if any will be recovered with interest and cost.		
Date : 06.07.2024; Place : Karaikal		Sd/- Authorised Officer, IDBI Bank Ltd.

E-Auction Notice Published in Dhinamani (Tamil) on 14-07-2024

2 தினமணி நாகப்பட்டினம்

 IDBI BANK CIN:L65190MH2004G01148838	ஊழியை வங்கி விட : காணிக்கால் கிளை - புதிய என்.28, தாமஸ் அருள் வீதி, காணிக்கால் - 609 602, போன் : 04368-225224, Website: www.idbibank.in.	
	2002 ம் ஆண்டு கடனீட்டு சொத்துக்களை ரொக்கமாகத் தர நிதிச் சொத்துக்களை சீரமைத்தல் மற்றும் கடனீட்டுச் சொத்துக்கள் அமலாக்கச் சட்டத்தின், 2002 பிணைய தலன் (அமலாக்கம்) விதிகளின் விதி 9(1) ன் கீழ், காணியர் சொத்து விற்பனைக்கான பின்-ஓல விற்பனை அறிவிப்பு.	
2002 ம் ஆண்டு கடனீட்டு சொத்துக்களை ரொக்கமாகக் குதல் நிதிச் சொத்துக்களை சீரமைத்தல் மற்றும் கடனீட்டுச் சொத்துக்கள் அமலாக்கச் சட்டத்தின் (சர்பாஸி சட்டம்), 2002 பிணைய தலன் (அமலாக்கம்) விதிகளின் கீழ், பின்-ஓலம் மூலமான கீழே குறிப்பிடப்பட்டுள்ள சொத்து விற்பனைக்கு, ஐயுறு வங்கியின் கீழே கையொப்பம் செய்துள்ள அங்கீகரிக்கப்பட்ட அதிகாரியானவர், ஏலக்குறிப்புகளை/ஆஃப்களை வரவேற்கிறார். 24.02.2022 அன்று ஐயுறு வங்கி விட, அங்கீகரிக்கப்பட்ட அதிகாரியால் கவாதினம் மேற்கொள்ளப்பட்டது.		
கடன்தாரர்கள் பெயர் : திரு. அழகர்வராஜ் (கடன்தாரர்), எண்.11, அந்தோணிபார் கோயில் தெரு, மேலகுடுகுறை, நிரவி, காணிக்கால்-609604, திருமதி குணசுந்தரி A (சார்-கடன்தாரர்), எண்.11, அந்தோணிபார் கோயில் தெரு, மேலகுடுகுறை, நிரவி, காணிக்கால்-609604, மேலும் : எண்.43A/29, வீரபாண்டி நகர், 1வது தெரு, குண மேடு, சென்னை-600094, கேட்பு அறிவிப்பு தேதி - சர்பேசி சட்டத்தின் பிரிவு 13(2)ன் கீழ் : 07.12.2021 ; நிழலவைத் தொகை : ரூ.16,44,611 - ஐ 01.06.2021 தேதி வரை, பின்வட்டி, பிற செலவுகள் மற்றும் கடன்களுடன்.		
சொத்தின் சுருக்க விவரம் : புதுச்சேரி மாநிலம், புதுச்சேரி பதிவு மாவட்டம், நிரவி சார் பதிவு மாவட்டம், நிரவி கொம்பூர், காணிக்கால் நகராட்சி, எண்.32 அக்களவுவட்டம் கிராமத்தில் M-வார்டு பிரிவு-2, டவுன் சர்வே எண்.15/3/1, பட்டா எண்.757, மறுசர்வே எண்.15/3, பழைய சர்வே எண்.157ல் அடங்கியுள்ள அதன் பகுதியான 3636 சதுர அடி நிலம், அதுவழி மனை வரிசை எண்.5ல் 1 ஏர் 69 சென்ட் ஏர் அல்லது 1818 சதுர அடி மற்றும் மனை வரிசை எண்.6ல் 1 ஏர் 69 சென்ட் ஏர் அல்லது 1818 சதுர அடி ஆக உள்ளது. இந்நிலத்தின் எல்லைகள் : 1) மனை வ.எண்.5க்கு ; 7.20 மீட்டர் அகலத்தில் அமைக்கப்பட்டவுள்ள சாலைக்கு வடக்கு, மனை வரிசை எண்.4க்குக் கிழக்கு, மனை வரிசை எண்.6க்கு மேற்கு, மனை வரிசை எண்.9க்குத் தெற்கு, 2) மனை வ.எண்.6க்கு ; 7.20 மீட்டர் அகலத்தில் அமைக்கப்பட்டவுள்ள சாலைக்கு வடக்கு, மனை வரிசை எண்.5க்குக் கிழக்கு, 6.10 மீட்டர் அகலத்தில் அமைக்கப்பட்டவுள்ள சாலைக்கு மேற்கு, மனை வரிசை எண்.9க்குத் தெற்கு.		
ரிசர்வ் விலை: ரூ.24,80,000/-		டேவணித் தொகை: ரூ.2,48,000/-
வசத்தினம் பார்வைகிறும் நாளர்	22.07.2024 (குங்குகிழமை) 2.00 pm to 4.00 pm	ஏலக் குறிப்பீடு மற்றும் டேவணித் தொகை சம்பந்திக் உடகித் தேதி 26.07.2024 (வெள்ளிகிழமை) 5.30 pm
பின்-ஓலத் தேதி மற்றும் ஓதம்	29-07-2024 (திங்கட்க்) காலை 11.00 மணி முதல் நன்பகல் 12.00 மணி வரை (ஓல்வான்றும் 5 நிமி. களவற்ற தீகடிபுகுடல்)	
ஏல ஆலனைத்தின் உள்ளடங்கு நிபந்தனைகளின் கருக்க விவரம் : 1) விற்பனை நடவடிக்கைகள் விளம்பரத்தில் தரப்பட்டுள்ள மற்றும் ஏல டாக்குமெண்டில் குறிப்பிடப்பட்டுள்ள நிபந்தனைகளின்படியே பின்பற்றப்படும். விருப்பமுள்ள ஏலதாரர்கள் தொடர்பு கொள்ள வேண்டியவர் திரு. R. அபர்னா, (M) 94449 60606 (E-mail) r.aparna@idbi.co.in; திரு. ராஜேஷ்குமார். C, (M) 99438 40748 (E-mail) c.rajeshkumar@idbi.co.in மற்றும் திரு. பிரசன்னா வெங்கடேஷ். R, (M) 98405 88551 (E-mail) prasannaravi@idbi.co.in அவர்களைத் தொடர்பு கொள்ளவும். 2) விருப்பமுள்ள ஏலதாரர்கள் ஏலநடவடிக்கை குறித்த விவிரான தடைமுறைகள், BID டாக்குமெண்டில் குறிப்பிடப்பட்டுள்ள நிபந்தனைகளின்படியே பின்பற்றப்படும். எமது வங்கி, காணிக்கால் கிளை புதிய என்.28, தாமஸ் அருள் வீதி, காணிக்கால் - 609 602 அலுவலகத்தினை அனைத்து வேலை நாட்களில் தொடர்பு கொள்ளலாம். அல்லது ஐயுறு வங்கியின் இணையதள மேலையில் 18.07.2024 முதல் கிடைக்கப்பெறும் அதனை பதிவிறக்கம் செய்து கொள்ள இணையதள முகவரி- www.idbibank.in and www.bankeauctions.com 2002 சர்பாஸி சட்டத்தின் விதி 9(1) ன் கீழான 15 நாளர் சட்டபூர்வ விற்பனை அறிவிப்பு கடன்தாரர்/உத்தரவாதமளித்தவர்கள் ஆகியோருக்கு இதன் மூலம் தெரிவிப்பது என்னவென்றால், மேலே குறிப்பிட்ட தொகையை, நாளை தேதி வரையான வட்டி மற்றும் பிற செலவுகளுடன் ஏலத் தேதிக்கு முன்பாக செலுத்திக் கொள்ள வேண்டும். இதில் தவறுவாராயின் சொத்தானது ஏலம் விட்டபட்டு விற்பனை செய்யப்பட்டு, அதன் பின்னரும் பீதம் தொகை செலுத்த வேண்டி வருமாயின் வட்டி மற்றும் பிற செலவுகளுடன் வசூலிக்கப்படும்.		
தேதி : 06.07.2024; இடம் : காணிக்கால்		ஓம்/- அங்கீகரிக்கப்பட்ட அதிகாரி, ஐயுறு வங்கி விட.

The above notice was published in the following newspapers

S.No.	Newspapers	Edition	Date Published
1	Indian Express (English)	Nagapatinam & Karaikal	14-07-2024
2	Dhinamani (Tamil)	Nagapatinam & Karaikal	14-07-2024

(III) BRIEF DESCRIPTION OF THE SECURED ASSET

(a) Details of Property

Property Description
<p>All that piece and Parcel of land with 3636 sq.ft situated at Ward-M, Block-2, T.S No.15/3/1, R.S.No.15/3. O.S.No.157, Patta No.757, Plot Sl.No.5 to the extent of 01 Ar 69 Ca or 1818 sq.ft and Plot Sl.No.6 to the extent of 01 Ar 69 Ca or 1818 sq.ft, No. 32, Akkaraivattam Village, Karaikal Municipality, Neravy Commune, Neravy Sub Registration District, Puducherry Registration District in the State/Union Territory of Puducherry.</p> <p>Bounded by Boundaries:</p> <p>1) Plot Sl. No. 5:</p> <p>North of : 7.20 meter breadth proposed road East of : Plot Sl. No 4 West of : Plot Sl. No 6 South of : Plot Sl. No 9</p> <p>2) Plot Sl. No. 6:</p> <p>North of : 7.20 meter breadth proposed road East of : Plot Sl. No 5 West of : 6.10 meter breadth proposed road South of : Plot Sl. No 9</p> <p>The property owned by Smt Gunasundari A</p>

(IV) OUTSTANDING DUES OF THE SECURED CREDITOR (IDBI BANK LTD)

Outstanding Dues of IDBI Bank in the loan accounts of Shri. Aboorvaraj and Smt Gunasundari A as on 01.06.2021

(Amount in Rs)

	Overdraft(OD)	Term Loan(TL)	Total
Principal	13,50,000/-	2,78,467/-	16,28,467/-
Interest	9,340/-	6,804/-	16,144/-
Additional Interest	0	0	0
Further Interest	0	0.00	0.00
Liquidated damages	0	0.00	0.00
Total	13,59,340/-	2,85,271/-	16,44,611/-

Total dues as on 01.06.2021(OD), 30.06.2021(TL) : Rs. 16,44,611 plus interest and costs thereon w.e.f 02.06.2021(OD) and 01.07.2021(TL).

V. Terms & Conditions

1	<p>The Authorised Officer (AO) exercising the powers under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "the SARFAESI Act") is selling the assets/properties mentioned at Item No.III of the Tender Document (hereinafter referred to as the 'Secured Assets') and the same are being sold free from charges and encumbrances of the secured lenders.</p>
2	<p>Issue of Tender/ Offer / Bid Document 1) The Tender Document along with required Form is available from 19-07- 2024 (Friday) to 26-07-2024 (Friday) on any working day between 10.00 am to 5.00 pm and can be obtained from Branch - IDBI BANK LIMITED, Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609602 The tender document can also be downloaded from IDBI website - www.idbi.com →Announcements →Notices & Tenders And also from E-auction service provider i.e C1 India Pvt Ltd . website www.bankeauction.com</p>
3.	<p>Reserve Price and EMD a) The Reserve Price for the sale of the Property is Rs. 24,80,000/- (Rupees Twenty Four Lakhs Eighty Thousand only) b) The EMD (Earnest Money Deposit) has been fixed at Rs. 2,48,000/- (Rupees Two lakh Forty Eight Thousand only)</p>
4.	<p>The sale of Secured Assets is on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “Without recourse basis”. The description of the immovable properties is based on the mortgage created by the Borrowers with the secured lender from time to time and the representations made by them. The Authorised Officer (AO) does not take or assume any responsibility for any shortfall of the immovable assets or for procuring any permissions, etc. or for the dues of any authority established by law. All statutory liabilities / taxes / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. It is expressly made clear that the AO / Bank do not take any responsibility to provide information on the same. The AO / Bank does not take or assume any responsibility for any dues, statutory or otherwise, of Shri.Aboorvaraj(Borrower) and Smt Gunasundari A(Guarantor/Mortgager) including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid by the purchaser. Details of encumbrances known to the secured creditor are NIL. However the prospective bidders are advised to satisfy themselves regarding encumbrances, if any, over the above properties.</p>
5.	<p>Inspection of assets The interested parties may, at their own cost and expense, inspect the property on July 22nd 2024 (Monday) from 2.00 pm to 4.00 pm in the presence of a representative of the AO available at the site to facilitate the inspection.</p>
6.	<p>Due Diligence by the Bidders The interested parties may carry out their own comprehensive due diligence in respect of the Secured Assets including any dues relating to the Secured Assets. A bidder shall be deemed to have full knowledge of the condition of the assets, relevant documents, information, etc. whether the bidder actually inspects or visits</p>

	or verifies or not.
7.	The bidders shall be deemed to have inspected and approved the Secured Assets to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the area of the premises and details of immovable assets and any other relevant information before submitting the Bids. It shall be presumed that the bidder has satisfied himself/ herself about the names, descriptions, particulars, quantities, qualities, specifications, measurements, boundaries and abutments of the asset(s)/ properties and that the bidder concurs or otherwise admits the identity of the asset(s)/properties purchased by him/ her notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the asset(s)/ properties and their condition.
8.	The Bidder shall not be entitled to receive re-imbusement of any expenses which may have been incurred in preparation of the Bid/ Offer for submission and/or for carrying out due diligence, search of titles to the assets and matters incidental thereto or for any other purpose in connection with purchase of the assets under reference.
9.	<u>Submission of Tender/Offer</u> The Bidder shall complete in all respects the Profile of the Bidder and Declaration by the Bidder annexed to the Tender Document, and furnish the information called for therein and shall sign and date each of the documents in the space provided therein for the purpose. The Bidder shall initial each page of all the documents. Offers received for sale and / or accepted are not transferable. The Format for submission of “Profile of the bidder” & “Declaration by the Bidder” are given in Chapter VI & VII of this Tender Documents. Form of appendix to the profile(declaration by the bidder) is given in Chapter VIII . Bids can be submitted in sealed envelopes along with required documents.
10.	The Bid Documents shall be signed by a person or persons duly authorized by the Bidder with the signature duly attested.
11.	The Bid documents shall contain the full address, Telephone No., Fax No., e-mail-ID, if any, of the Bidder for serving notices required to be given to the Bidder in connection with the Offer.
12.	The Bid documents shall not be detached one from the other and no alteration or mutilation (other than filling in all the blank spaces) shall be made in any of the documents attached thereto.
13.	<u>Last date for submission of Bid Document.</u> The interested parties may submit Bid Document duly filled and signed on each page along with EMD and other required documents to the Authorised Officer, IDBI BANK LIMITED, Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609602 on any working day but not later than 05.00 p.m. on July 26th 2024 in a sealed cover which shall be superscribed as “Bid Document and EMD: A/c Shri.Aboorvaraj and Smt Gunasundari” along with Demand Draft/Pay Order with minimum EMD amount in a sealed cover. The DD / PO should be drawn in favour of “IDBI Bank Ltd. - A/c Shri.Aboorvaraj and Smt Gunasundari” payable at Karaikal issued by any Nationalised Bank/ Scheduled Bank as Earnest Money Deposit (EMD).

	<p><u>Remittance of EMD by way of RTGS.</u> Bidders who prefers to submit the EMD by way RTGS, may remit the EMD amount in favor of IDBI Bank Limited, Account No. 142737000010771, IFSC Code: IBKL0001427, Branch: Karaikal, IDBI BANK LIMITED, Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609602 not later than 5 p.m on 26-07-2024. Such bidders must indicate RTGS UTR No., Amount remitted and date in the appropriate space in the Profile of the Bidder.</p>
<p>14.</p>	<p>Only those bidders will be permitted to participate in the auction whose Bid Document is complete in every respect and whose Demand Draft/ Pay Order for EMD is found to be in order and /or remittance by way of RTGS proceeds is credited into the account indicated well before the cut-off time. Bank does not take any responsibility and will not entertain any complaint for any delay in transfer of funds by way of electronic mode. Form of Bid, if found incomplete in any respect, shall be liable for outright rejection. Bidders, whose forms are found to be in order together with the EMD, submitted by them, will be intimated by e-mail and through mobile.</p>
<p>15.</p>	<p><u>Registration with E-Auction Service Provider</u> 1. Participants who are not already registered with the e-auction provider M/s ANTARES SYSTEMS LIMITED should register themselves by following the procedure mentioned at the website www.bankeauctions.com a. The participants/ intending purchasers are necessarily required to submit following documents/ papers for registration to M/s C1India Pvt Ltd Form duly signed & filled up. Please download from www.bankeauctions.com b. Self attested copy of Pan Card c. Self attested valid residential proof (Voter Id card, Passport copy, Ration card, telephone bill, electric bill - Any one) d. Self attested valid e-mail id and mobile number. The user id and password will then be sent directly to the registered participants / intending purchasers whose Bid Document is complete in every respect and whose Demand Draft/ Pay Order for EMD is found to be in order and /or remittance by way of RTGS proceeds is credited into the account indicated well before the cut-off time and the documents are complete in all the respects, with further directions by the e-auction provider company, if any, for log in and participating in the auction through online process. <u>After receiving the userid / password, in case any bidders feel the need for training / e – auction support,</u> such bidders may contact mobile 7418281709 and on (E)support@bankeauctions.com last minute/seconds should be avoided by the bidders in their own interest. Neither IDBI Bank nor the service provider will be responsible for any lapses (Internet failure, Power failure, etc) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary/ alternative arrangements such as backup power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.</p>
<p>16.</p>	<p>The E-auction day: on July 29th, 2024(Monday) between 11 a.m. to 12 Noon. The auction would be held with extensions of 5 minutes each, if required, on e-auction platform at website www.bankeauctions.com. In case no further valid bids</p>

	<p>are received during the extended period, the last highest bid received would be treated as the successful bid and auction would be treated as closed/ terminated.</p> <p><u>Increase in Bid Amount :</u></p> <p>It may be noted that increase in bid amount, if any, during the e-auction period shall be made in multiples of Rs.25,000/-.</p> <p>Increase in bid amount below the said amounts will be rejected.</p> <p>First bid should be of at least equal to or above Reserve Price or increment(s) over the Reserve Price in multiples as above.</p>
17.	<p><u>Payment of Sale Price</u></p> <p>The successful bidder on acceptance of his/ her bid/ offer by the AO, will be required to deposit 25% of the sale price (less the amount of EMD) on the same day or not later than next working day by way of crossed A/c Payee Demand Draft/ Pay Order drawn in favour of “IDBI Bank Ltd.-A/c Shri.Aboorvaraj and Smt Gunasundari” payable at Karaikal issued by any Nationalised Bank/ Scheduled Bank or by way of RTGS in favour of IDBI Bank Limited, Account No. 142737000010771, IFSC Code: IBKL0001427,Branch:Karaikal, IDBI BANK LIMITED, Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609602. The Balance amount of the sale price shall have to be paid on or before 15th day of confirmation Sale of property or such extended period as may be agreed upon in writing between the successful bidder and the Authorized Officer in any case not exceeding three months by way of crossed A/c Payee Demand Draft/Pay Order drawn in favour of “IDBI Bank Ltd.-A/c Shri.Aboorvaraj and Smt Gunasundari” payable at Karaikal issued by any Nationalised Bank/ Scheduled Bank or by way of RTGS in favour of IDBI Bank Limited, Account No. 142737000010771, IFSC Code: IBKL0001427,Branch:Karaikal, IDBI BANK LIMITED, Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609602.</p>
18.	<p>As per Sec 194-I A of income Tax Act, 1961, TDS @ 1% or 0.75% as the case may will be applicable on the sale proceeds where the sale consideration is Rs.50.00 lakhs and above. Payment of TDS should be made through Form 29QB incorporating Bank's Pan Number by the successful bidder and submit certificate to the Authorised Officer.</p>
19.	<p>In case the successful bidder fails to deposit 25% of the sale price within the above stipulated time, the AO shall forfeit the EMD and if the successful bidder backs out after paying 25% of the sale price, then AO shall forfeit the 25% of the sale consideration so deposited including the EMD.</p>
20.	<p>All claims of the defaulting successful bidder to the assets or to any part of the sum for which it may be subsequently sold shall stand forfeited.</p>
21.	<p>On confirmation of sale and if the terms of payment have been complied with, the AO exercising the power of sale shall issue Certificate of Sale for the immovable property in favour of the purchaser as per the format provided in the Security Interest (Enforcement) Rules, 2002.</p>
22.	<p>The successful Bidder shall, after making full payment of sale price within 15 days of acceptance of bid/ offer or such extended period as may be granted by the AO at his sole and absolute discretion, arrange to take possession of the Secured Assets</p>

	<p>within a maximum of 10 days. <u>It is explicitly stated that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the Secured Assets.</u></p> <p>In case the successful bidder fails to take possession of the secured assets as stated above, the AO reserves the right to revoke the sale confirmed in his/ her favour, forfeit the entire amount paid by the successful bidder and go for re-bidding or sell the secured assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty. In such an event, the original successful bidder shall have no claims on the secured assets or to any amount/s for which it may be subsequently sold.</p>
23.	<p>The purchaser will be required to bear all the necessary expenses like stamp duty, registration expenses, etc. for transfer of assets in his/ her name. It is expressly stipulated that there are no implied obligations on the part of the AO or the secured lenders and it shall be solely the obligation of the Bidder, at his/ her cost, to do all acts, things and deeds whatsoever for the completion of the sale including payment of all statutory liabilities / housing society tax / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder to get the assets transferred in his / her/ their name. Bank does not take any responsibility to provide information on the same.</p>
24.	<p>The submission of the Bid/Offer means and implies that the Bidder/ Offerer has unconditionally and irrevocably agreed to and accepted all the above terms and conditions of the Bid/ Offer lay down herein.</p>
25.	<p>The time hereinabove fixed for the observance and performance by the bidder of any of the obligations to be observed by him/ her under these conditions is and shall be deemed to be of the essence.</p>
26.	<p>In the event of IDBI Bank’s office remaining closed on the day of bid for any unforeseen reason, the bids shall take place on the next working day of IDBI Bank Ltd at 11.00 AM to 12 noon</p>
27.	<p><u>General Terms and Conditions</u> The AO shall be at liberty to amend/ modify/ delete/ drop any of the above conditions as may be deemed necessary in the light of the facts and circumstances.</p>
28.	<p>The entire procedure of auction, the sequence of inter-se bidding etc. shall be at the sole and absolute discretion of the AO and the intending bidders shall have no right whatsoever to object to the same.</p>
29.	<p>The AO reserves the right and liberty to accept/ reject any (including the highest bid) or all the Bids/Offer and also reserves the right to cancel the entire sale process without assigning any reasons. In case all the bids are rejected or the successful bidder fails to make payments as required in the Bid Document or withdraws his/ her bid, the AO, at the sole and absolute discretion, reserves the right to go for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty and the Bidders shall have no right to object to the same.</p>
30.	<p>In the event the said sale in favour of the bidder not being confirmed by AO, otherwise than on account of the willful default of the bidder or if the sale is set aside by an order of the Court/ Tribunal, then in that event the sale shall be void and the bidder shall, in that event be entitled only to receive back his/ her Earnest Money</p>

	Deposit (EMD) or purchase money as the case may be, but without interest, and the bidder shall not be entitled to be payment of his costs, charges and expenses of and incidental to the said sale and investigation of title or any other costs incurred by him/ her.
31.	Notwithstanding anything stated elsewhere in this Tender Document, the AO reserves the right to call off the sale process at any point of time without assigning any reasons.
32.	Particular specified in schedule above has been stated to the best of the information of the authorized officer/ Bank. Authorized Officer and / or Bank will not be answerable for any error, mis-statement or omission in this Public Notice.
33.	<u>Jurisdiction</u> All disputes arising amongst the parties shall be adjudicated according to Indian Law and the Courts in Chennai shall have jurisdiction to entertain /adjudicate such disputes.
34.	Tenderer (s) must ensure the following while submitting the tender: A. That the tender should be filled in the format of the tender bids enclosed at Annexure –VI/VII. B. Copy of the Pan Card of the person/s bidding and if it is a company/ firm then copy of the Pan Card of company/firm. C. Copy of certificate of incorporation of the company/firm D. Board Resolution of the company/firm authorising the person/ partner to file the bid for the assets and copy of the identity proof of the said person/partner. E. That every page of the tender document is duly signed by the tenderer before submitting the tender and documents submitted shall be duly attested F. That all alteration, erasures and over writing, if any, in the schedule or rate (s) are duly authenticated by the tenderer’s signature.

**(VI) FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER -
INDIVIDUAL/S**

For purchase of the below property

All that piece and Parcel of land with 3636 sq.ft situated at Ward-M, Block-2, T.S No.15/3/1, R.S.No.15/3. O.S.No.157, Patta No.757, Plot Sl.No.5 to the extent of 01 Ar 69 Ca or 1818 sq.ft and Plot Sl.No.6 to the extent of 01 Ar 69 Ca or 1818 sq.ft, No. 32, Akkaraivattam Village, Karaikal Municipality, Neravy Commune, Neravy Sub Registration District, Puducherry Registration District in the State/Union Territory of Puducherry.

Bounded by Boundaries:

1) Plot Sl. No. 5:

North of : 7.20 meter breadth proposed road

East of : Plot Sl. No 4

West of : Plot Sl. No 6

South of : Plot Sl. No 9

2) Plot Sl. No. 6:

North of : 7.20 meter breadth proposed road

East of : Plot Sl. No 5

West of : 6.10 meter breadth proposed road

South of : Plot Sl. No 9

(Bid Document to be filled and submitted by the Bidder/Offerer for each Property separately)

1	a) Full Name of the Bidder/Offerer (in Block letters)	:	
	b) Complete Postal Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	:	
	c) Mobile Nos.	:	
	d) E-mail ID	:	
2	Brief particulars of business (if any)	:	
3	Relationship, if any, the Bidder/Offerer has with any employee of IDBI Bank Limited.	:	
4	Relationship, if any, the Bidder/Offerer has with Borrower/Promoters/ Guarantors/Mortgagors as mentioned in the Tender Document.	:	

5	Name and particulars of the Company/Firm/Person in whose name the Secured Assets/property are to be purchased	:	
6	Details of Earnest Money Deposit (EMD).	:	
	<i>i)</i> Demand Draft No. / Pay Order No.	:	
	<i>ii)</i> Date of Demand Draft / Pay Order	:	
	<i>iii)</i> Name of the Issuing Bank and Branch	:	
Bidders, who prefer to submit the EMD by way of RTGS, must indicate RTGS UTR No., Amount remitted and date.			
	RTGS UTR NO.	:	
	Amount remitted	:	
	Date	:	
7	Income Tax Permanent Account Number(s) (PAN) of Bidder /Offerer	:	

* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

Signature of the duly Authorized official of the Bidder/Offerer

Name and Designation of the Authorised Signatory

Place :

Date :

(VII) FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER

COMPANY/ PARTNERSHIP/ PROPRIETORSHIP

For purchase of the below property

All that piece and Parcel of land with 3636 sq.ft situated at Ward-M, Block-2, T.S No.15/3/1, R.S.No.15/3. O.S.No.157, Patta No.757, Plot Sl.No.5 to the extent of 01 Ar 69 Ca or 1818 sq.ft and Plot Sl.No.6 to the extent of 01 Ar 69 Ca or 1818 sq.ft, No. 32, Akkaraivattam Village, Karaikal Municipality, Neravy Commune, Neravy Sub Registration District, Puducherry Registration District in the State/Union Territory of Puducherry.

Bounded by Boundaries:

1) Plot Sl. No. 5:

North of : 7.20 meter breadth proposed road

East of : Plot Sl. No 4

West of : Plot Sl. No 6

South of : Plot Sl. No 9

2) Plot Sl. No. 6:

North of : 7.20 meter breadth proposed road

East of : Plot Sl. No 5

West of : 6.10 meter breadth proposed road

South of : Plot Sl. No 9

(Bid Document to be filled and submitted by the Bidder/Offerer for each property separately)

1.	a) Name of the Company/ Firm/ Party <i>(in Block letters)</i>	
	b) Complete Registered Address	
	c) Complete Correspondence Address with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	
2.	Date of Incorporation	
3.	Constitution (Private/Public/Joint)	
4.	Name of Chairman	
5.	Name of Managing Director / Partners	
6.	Board of Directors	a)
		b)
		c)
		d)
		e)
7.	Income tax PAN No. (attested copy of PAN card of	

	the company to be attached)	
8.	Date of Last Income Tax Return (Enclose copy of last 3 years' Income Tax clearance certificate)	
9	<i>d)</i> Full Name of the Authorised Person to carry out e- auction on behalf of the company/firm /party (<i>in Block letters</i>) (Original Authorised letter to be attached to carry out the e-auction process)	:
	<i>b)</i> Complete Postal Address of the Authorise person with PIN Code, Telephone Nos.; Fax Nos.; Website, etc.	:
	<i>c)</i> Mobile Nos.	
	<i>d)</i> E-mail ID	
10	Designation of the Authorised Person	:
11	Relationship, if any, the Bidder/Offerer has with any employee of IDBI Bank Limited.	:
12	Relationship, if any, the Bidder/Offerer has with Borrower/Promoters/ Guarantors/Mortgagors as mentioned in the Tender Document.	
13	Details of Earnest Money Deposit (EMD).	:
	<i>i)</i> Demand Draft No. / Pay Order No.	:
	<i>ii)</i> Date of Demand Draft / Pay Order	:
	<i>iii)</i> Name of the Issuing Bank and Branch	:
	Bidders, who prefer to submit the EMD by way of RTGS, must indicate RTGS UTR No., Amount remitted and date.	
	RTGS UTR No.	
	Amount Remitted	
	Date	
14	Income Tax Permanent Account Number(s) (PAN) of the Authorised person	:

* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lenders responsible for the same and shall not have any claim whatsoever against either of them.

Signature:

Name of the Authorised Person:

Designation:

Company Seal

All authorizations should be annexed to this form.

Place:

Date:

(VIII) FORM OF APPENDIX TO THE BID/OFFER
(DECLARATION BY THE BIDDER)

(ON STAMP PAPER OF RS.100/-)

FORM OF BID/OFFER FOR PROPERTIES SITUATED AT “Akaraivattam
Village, Neravy”, Karaikal, Pudhucherry

(Note: This Appendix forms part of the Bid/Offer)

To,

**The Authorised Officer,
IDBI Bank Limited.,
115, Anna Salai,
Saidapet
Post Bag No. 805
Chennai Pin :600015**

Sir,

Sale of Secured Asset’s / Properties situated at “Neravy”, Karaikal, Pudhucherry

1. Having fully examined and understood the terms and conditions of the Tender Document and condition and status of the Secured Assets/property, I/We offer to purchase the said Secured Assets strictly in conformity with the terms and conditions of this Tender/Offer Document.
2. I/We understand that if my/our Bid/Offer is accepted, I/We shall be responsible for the due observance and performance of the terms and conditions of the Tender/Offer and acquire the Secured Asset/property. Should I/We fail to execute and perform the terms and conditions when called upon to do so, the Earnest Money Deposit (EMD) shall be forfeited.
3. I/We further understand that if my/our Bid/Offer is accepted, should I/we fail to deposit the balance amount of 75% of the sale consideration (after having paid 25% of the sale consideration) by the stipulated date, the said amount of 25% of the sale consideration (including Earnest Money Deposit) or any further amount/s paid by me/us shall also be forfeited, as laid down in the terms and conditions of the Tender Document.
4. I/We further understand that if my/our Bid/Offer is accepted, after making full payment of the sale price within 15 days of acceptance of bid/offer or such extended

period as may be granted by the AO at her sole and absolute discretion, I/we shall arrange to take possession of the secured assets within a maximum of 10 days. I/We understand that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the secured assets. We further understand that in the event I/We fail to take possession of the Secured Assets as stated above, the AO reserves the right to revoke the sale confirmed in my/our favour and forfeit the entire amount paid by me/us and I/we shall have no claims on the secured assets or to any amount/s for which it may be subsequently sold.

5. I/We clearly understand and accept that the Authorised Officer or the secured lender do not take or assume any responsibility for any dues, statutory or otherwise, of Borrowers, including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid by me/us in case my/our Bid/offer is accepted.
6. I/We understand that you are not bound to accept the highest or any Bid/Offer you may receive. Further, I/we will not raise any objection in case the Authorised Officer goes for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty.
7. I/We understand that time is the essence for completing the acquisition formalities of the Secured Assets/property and I/we agree and undertake to abide by it.
8. I/WE hereby confirm that I/We do not have any kind of relationship (professional/personal), with Borrower/Promoters/Guarantors/Mortgagors as mentioned in the Tender Document.
9. I/We also enclose a Demand Draft/Pay Order of value Rs. 2,60,000 /- towards Earnest Money Deposit (EMD) in the name of "IDBI Bank Limited.-A/c **Shri. Shri.Aboorvaraj and Smt Gunasundari**" payable at Karaikal.

Or

I/ We have remitted Rs. 2,60,000 towards Earnest Money Deposit (EMD) to IDBI Bank Limited by way of RTGS amount in favour of IDBI Bank Limited, Account No. **142737000010771**, IFSC Code: **IBKL0001427**, Branch: Karaikal, IDBI BANK LIMITED, Karaikal Branch, New no 28, Thomas Arul Street, Karaikal – 609602.

10. We understand that the EMD will not carry any interest.

11. We understand that the Bid/Offer should be unconditional and Bid/Offer having conditions contrary to the terms and conditions of the Tender/Offer document can be summarily rejected.

Place:

Dated ...__ day of _____2024

Signature in the capacity of.....

Duly authorised to sign Bid/Offer for and on behalf of.....

(Name and address of the Bidder/Offerer)
(IN BLOCK CAPITALS)

WITNESS:

Signature :
Name & Address:
Occupation :
