The Authorised Officer (AO)

Of

IDBI BANK LIMITED (CIN: L65190MH2004GOI148838)

IDBI Bank Retail Recovery, Delhi Road, Majhola chowk, Opp. Dharamkanta, Moradabad Pin:244001 Uttar Pradesh

BID/TENDER DOCUMENT

For

Sale of Secured Assets Mortgaged to IDBI Bank Limited in the case of
1. M/S Virk Spintex Proprietor Ms Jagdeep Kaur
2. Mr Sarvjeet Singh

Under

The Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002

And

The Security Interest (Enforcement) Rules, 2002

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	Bidder)			

💮 IDBI BANK 🖁

Regd. Office : IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005 Regional. Office : Delhi Road, Majhola Chowk Opposite Dharamkanta, Moradabad UP- 244001

SALE NUTICE for Sale of Immovable Properties

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below mentioned immovable properties/ secured assets are mortgaged/charged to the Secured Creditor (IDBI Bank), physical possession of which has been taken by the Authorised Officer of IDBI Bank, will be sold on "As is what is" and "Whatever there is" on 29.07.2024 for recovery of Rs.71,94,203.19 (less recovery, if any) due to IDBI Bank from M/s Virk Spintex, Ms. Jagdeep Kaur, Mr. Saravjeet Singh, Mr. Manpreet Singh and Ms. Paramjeet Kaur. The reserve price will be Rs. 1,11,72,000/and the earnest deposit will be Rs. 11,17,200/- The details whereof are in the table below:

r. Name of o. Borrower/Co-Borrower/ Guarantor/Mortgagor	Description of the Immovable Secured Assets	Outstanding Amount Mentioned therein	Date of Demand Notice	Date & Time of E-Auction	Reserve Price Earnest Money Deposit (EMD)		No. of Authorised Officer/Nodal
 1. M/s Virk Spintex (Borrower) Add H. No. 217, Awas Vikas Ist, Tehsil and Distt Amroha (U.P.) - 244221 2. Mrs. Jagdeep Kaur W/d Manpreet Singh (Borrower) Solte Proprietor- M/s Virk Spintex Add H.No. 217, Awas Vikas Ist, Tehsil and Distt Amroha (U.P.) - 244221 3. Mr. Saravjeet Singh S/o Kashmi Singh (Borrower) Add :: 89/1, Awas Vikas Colony, Prathma Bank wal gali, Mandaiya Kamruddeen, Tehsi and Distt Amroha (U.P.) - 244221 4. Mr. Manpreet Singh S/o Satnam Singh (Mortgagor & Guarantor Add : H.No. 217, Awas Vikas Ist Tehsil and Distt Amroha (U.P.) - 244221 5. Mrs. Paramjeet Kaur W/d Satnam Singh (Mortgagor & Guarantor) Add : H.No. 217, Awas Vikas Ist, Tehsil and Distt Amroha (U.P.) - 244221 	immovable property situated at Khasra No: 76, Village Fazalpur, Mandi Samiti Road, Near Power House, Tehsil & Distt Amroha- 244221 (U.P.). Area-3990.00 sq. mtrs., [In the name of Manpreet Singh S/o Satnam Singh & Paramjeet Kaur W/o Satnam Singh) Bounded as: On the East by : Pty/Khet of Jugender Singh and Chaman Singh, On the West by: Pty/Khet of Amar Singh and Anup Singh, On the North by: Pty/Khet of Vimla and Pramod Devi& Chaman Singh, On the South by: Pty Passage thereafter main road Mandi Samiti and property of Puran Singh, Nahar Singh, Kamal Singh, Vijender Singh, Kamal Singh, Vijender Singh, Kallu Singh and Smt. Kalawati together with all buildings and structures thereon and all plant and machinery attached to the	Rs. 55,07,243.63 + Int. & Other charges A/c of (M/s Virk Spintex) Rs. 16,86,959.56 + Int. & Other charges (A/c of (Mr. Saravjeet Singh)	29.12.2021 (M/s Virk Spintex) 20.06.2022 (Mr. Saravjeet Singh)	29.07.2024 from 11:00 A.M. 12:00 Noon	Reserve Price Rs. 1,11,72,000/- EMD amount Rs. 11,17,200/-	IDBI Bank Ltd. A/c No. 100234915010026 (RR Receipt pending for Appropriation account). IFSC Code : IBKL0001002	Shri Prakash Chandra Pande

Last Date of Deposit of EMD- 26.07.2024, Date & Time of Inspection of Property- 22.07.2024 from 11:00am to 4:00pm, Incremental Bidding- Rs.10,000/-BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: (1) The sale is strictly subject to the terms & conditions given in this advertisement and in the "Bid Document". Bid Document can be obtained from any of our offices, on all working days or downloaded from IDB'Is website i.e. www.idbi.com and also at https://www.bankeauction.com (2) The sale would be on e-auction platform at Website- https://www.bankeauctions.com through E-auction service provider Mithalesh Kumar - Assistant Manager, C1 India Pvt. Ltd., www.c1india.com | Plot No. 68, 3rd Floor, Sector-44, Gurgaon- 122003, Haryana. E-mail: mithalesh.kumar@c1india.com, Mobile: +91-7080804466, Direct: 0124-4302000 (3) The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel the auction at anytime without assigning any reason whatsoever and his decision in this regard shall be final. (4) The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including earnest money (5) In case of default in depositing the 25% bid amount immediately or balance 75% of the bid amount within the prescribed period, the amount already deposited will be forfeited and secured assets will be resold (6) All statutory dues/attendant charges /other dues including registration charges, stamp duty, taxes extra shall be borne by the purchaser. For further details and complete Terms and Conditions, please visit www.idbi.com and/or contact the Nodal officers/Authorized Officers mentioned above against each property.

The Borrowers & Guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-auction failing which the property will be auctioned/sold and balance dues, if any, will be recovered with interest and costs.

Date: 09.07.2024

Place- Amroha

Authorized Officer, IDBI Bank Ltd.

लेन आइ	साधारण को सामान्य रूप से तथा ऋष् वार (आईडीबीआई बेंक) के पास कं डीबीआई बेंक को देय रु. 71,94 तात्मक/मौतिक रूप से कब्जे में लिए ,72,000/– रूपये और बयाना राशि 1	वक/प्रभारित हैं। मेसर्स विर्क स्पि ,203.19 की वसूली हेतु आई जाने के पश्चात दिनांक 29.07.3	ानटेक्स, सुश्री जग डीबीआई विंक के 2024 को "जो है, उ	दीप कौर, त्री प्राधिकृत अधि जसा है" एवं "प	सरवजीत सिंह वेकारी द्वारा उ नहीं है जेसा है"	, श्री मनप्रीत सिंह क्त अचल सम्पर्भि	और सुश्री परमण तयों/प्रतिमृति अ	तीत कौर से ास्तियों को
क. सं.	ऋणी/सह-ऋणी/ जमानतकता/बंधककर्ता के नाम	अचल प्रतिभूति आस्तियों का विवरण	उसमें उल्लिखित बकाया राशि	डिमांड नोटिस विनांक	ईं-नीलामी की तिथि एवं समय	आरक्षित मूल्य बयाना जमा राशि (ईएमडी)	खाते का विवरण ईएमडी राशि जमा करने हेतु	प्राधिकृत अधिकारी का नाम व सम्पर्क नं
	 मेसर्स विर्क सिप्स्टेक्स (ऋणी), पता: म.नं. 217, आवास विकास प्रथम, तहसील व जिला– अमरोहा (उ.प्र.) – 244221 लीमती जगदीप छौर पत्नी मनग्रील सिंह (ऋणी) सोल प्रोप्राइटर– मेसर्ट विर्क स्थिन्टेक्स प्रता: म.नं. 217, आवास विकास प्रथम. तहसील व जिला– 	अचल सम्पत्ति के सभी भाग व खण्ड स्थित खसरा नं. ७६, प्राम– फजलपुर, मण्डी समिति रोड, निकट पावर हाउस, तहसील व जिला– अगरोहा (उ.प.)– 244221 सो अफल– 3900.00 वर्गमी. (मनप्रीत सिंह पुत्र खतनाम सिं, एवं परमजीत कीर पत्नी सतनाम	 55,07,243,63 + व्यरज य अन्य प्रमार रवाया (मेसर्स विर्क रिपन्टेक्स) 	29.12.2021 मेसर्स विर्क रिपन्टेक्स	दिनांक 29.07.2024 को पूर्याइ 11:00 बजे से अपराइ 12:00 बजे तक	आरक्षित मूल्य रु. 1,11,72,000/- ईएमढी रु. 11,17,200/-	आईडीबीआई बैंक लिमिटेड खाता सं 100234915010026 (विनियोग खाते के लिए आर.आर. रसीय लम्बित)	श्री प्रकाश चन्द्र पाण्डेग 790063342 जी बिरन्दर जंगपांगी 852765663
	अमरोहा (उ.प्र.) – 244221 3. मी सरपाजीत सिंड पुत्र कम्पीर सिंड (ऋणी) पता : म.नं. 89 / 1, आवास विकास कॉलोनी, प्रथमा बैंक वाली गली, मनवेंच्या कमसद्दीन, तहसील व जिला– अमरोहा (उ.प्र.) – 244221 4. भी मनप्रीत सिंड पुत्र सतनाम सिंड (संवरूकतों व जमानतकती) पता : म.नं. 217, आवादा विकास प्रथम, तहसील व जिला– अमरोहा (उ.प्र.) – 244221 8. मौमती परमजीत कौर पत्नी सतनाम सिंड (संवरूकर्ता व जमानतकती) पता :	पुरुषम्प्रधात कार प्रभाव साम्यान सीहब कंगा) चीहद्दी- पूर्म- सम्पति / खेत जुगिन्दर सम्पति / खेत अमर सिंह व अनुप सिंह, उत्तर - सम्पति / खेत विमला व प्रमोद देवी एवं चमन सिंह दक्षिण- निजी रास्ता तत्पश्चात मेन रोठ मण्डी समिति एवं पूरन सिंह, करल सिंह, विजेन्दर सिंह, करल्तू सिंह एवं श्रीमती कलावती की सम्पति, उस पर सभी संस्वाना व निर्माण साथ वजाल पर जुड़े सभी यन्त्र व संयंव और घरती के साथ स्थायी	रू 16,86,959,56/ + ब्याज व अन्य प्रमार खत्ता (श्री सरवजीत सिंह)	20.06.2022 श्री सरयजीत सिंह			वाईएफएससी क्षेत्र हि	बी जितेच्द सिंह निमी 963423457
कार सक सक सिन विव्र या प राषि	व जिला	▶ 1. बिक्री सख्सी से इस विझाप- या जा सकता है या आईडीबीआई मी प्लेटफॉर्म पर होगी https://w an, प्लॉट नं. 88, तीसरी मॉजिल 2000 1 3.प्राविकृत अधिकारी के पा लामी को स्थगित / रदद करने का ६ (जमा की गई ईएमडी की राशि 1 तिर किया जाएगा । निर्धारित अवहि 1 अवधि के मीतर बोली राशि का 7 गनिक बकाया / परिवर शुल्क / पंज	1 और "बोली दस्ताये की येबसाइट यानी u www.bankeauctions ६, सेक्टर44, गुरुग स किसी भी बोली क अधिकार सुरक्षित है धटाकर) जमा करने में रोष राशि जमा - ठे% जमा करने में घूव तीकरण श्रूरक, स्टाम	ज' में दिए गए www.idbl.com .com ईनीलाग वि122003, 1 ो स्वीकार करने और इस सम्बन डोगा 1 बिकी मू 1 करने की स्थि 1 करने की स्थिति 1 शुल्क, अतिरिय	नियमां और शत या https://www मी सेव्यप्रदाता गि इरियाणा, ई—मेत या स्वीकार्य न 1 ध में उसका निष् त्य की शेष राशि ते में बयाना राशि ते में बयाना राशि ते में बयाना राशि ते में बयाना राशि	ों के अधीन होगी, व bankeauctions.co स्थलेश कुमार सहा त : mitalesh.kuma वाए जाने पर सभी व यि अस्तिम होगा। 4 । का भुगतान विक्री । सहित जमा राशि। मा की गई राहि जब न्य बकाया क्रेता द्वा	ोली वरसावेज हम n से भी डाउनलो यक प्रबच्धक के ' प्र@Clindia.com, प्रित्यों को अरचीव सफल बोली तम की पुष्टि के 15 वि जब्द कर सी जाएगी रा वहन किवाय जाग सविकृत अधिकारि	ारे किसी भ ड किया ज मॉबाइल गर करने य ाने वाले क नों के भीत गी। 5. बॉल और प्रतिभू एगा। अधिव यों से संपद्य

II. INTRODUCTION

IDBI Bank Ltd. (IDBI) having its Head Office at IDBI Tower, Cuffe Parade, Mumbai - 400005 and Zonal Office at IDBI Bank, Lucknow issued a notice dated **29.12.2021** and Regional Office at IDBI Bank, Moradabad issued a notice dated **20.06.2022** under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 *(hereinafter referred to as "the SARFAESI Act")* calling upon **M/s Virk Spintex -Proprietor Ms Jagdeep Kaur W/O Manpreet Singh and Mr Saravjeet Singh S/O Kashmir Singh , with 2 Mortgagors (i) Mr Manpreet Singh , (ii) Ms Paramjeet Kaur**, to repay the amount mentioned in the said notices being **Rs.55,07,243.63/-** and **Rs.16,86,959.56/-** respectively together with further interest and other expenses/costs thereon from **01.06.2021, 31.12.2021** for different accounts (as mentioned in demand notice) at the contractual rates upon the footing of compound interest until payment/ realization. Though the Borrower has been called upon to pay the aforesaid amount, they failed to discharge the liability.

As the properties owned jointly by **Mr.Manpreet Singh and Ms Paramjeet Kaur**, have been mortgaged to IDBI Bank as security in case of Borrowers M/s. Virk Spintex Proprietor Ms Jagdeep Kaur and Mr Saravjeet Singh dues recoverable from the Borrowers constitute and represent 100% value of the outstanding dues having charge on the assets as envisaged under Section 13(9) of SARFAESI Act. The physical possession of immovable properties was taken on 04.03.2022 & 28.11.2022 respectively. The Authorised officer has also got the assets valued after taking possession as required under the SARFAESI Act.

The list of secured assets being put on sale (Plot) in one lots and is mentioned hereinafter.

Sr	Property Owner	Brief Description of Properties	
	Name	2	
1	Property owned M/s Virk Spintex	Village fazalpur, ma Amroha – 244221 (U	Parcel of Immovable Property situated at khasra no:76 andi Samiti Road, near power house, tehsil & district JP),Area 3990.00 sq.mtrs,(In the name of Manpreet singh Paramjeet Kaur W/O Satnam Singh)
	(Borrower)	Bounded as :	
	Ms Jagdeep		
	Kaur W/O	On the east by :	Pty/khet of Jugender singh and chaman singh
	Manpreet Singh	On the west by :	Pty/ Khet of Amar Singh and Anup Singh
	(Proprietor& Borrower)	On the North by: On the South by :	Pty/khet of Vimla and Pramod Devi & Chaman Singh Pvt Passage thereafter main road mandi Samiti and property of Puran singh , Nahar singh , Kamal singh , Kallu Singh and Smt Kalawati
	Mr Saravjeet Singh S/O Kashmir Singh (Borrower)		
	Mr Manpreet Singh (Mortgagor & Guarantor)		
	Ms Paramjeet Kaur (Mortgagor & Guarantor)		

IV. <u>TERMS AND CONDITIONS</u>

1. 2.	The Authorised Officer (AO) exercising the powers under the Securiti Financial Assets and Enforcement of Security Interest Act, 2002 (Enforcement) Rules, 2002 (hereinafter referred to as "the SARFAES properties mentioned at item No. III of the Tender Document (hereinaf Assets'), after taking Physical possession of the assets under the provisions and the same are being sold " <i>As is where is</i> ", " <i>As is what is and what</i> <i>recourse</i> " basis. Issue of Tender / Offer / Bid Document The Tender Document along with Offer Form is distributed from 18.0 property mentioned at Sr. No 01 on any working day (except Bank Ho 4.00 pm and can be obtained from Shri Jitender Singh Nimi, DGM, IDE	read with Sec I Act") is selling ter referred to as s of the SARFAE tever there is " 07.2024 to 26.07 oliday) between	urity Interest g the assets / s the 'Secured ESI Act, 2002, and "without '.2024 for the 10.00 am and	
	Delhi Road, Majhola Chowk, opp. Dharamkanta, Moradabad Pin - 244			
	document can also be downloaded from IDBI website <u>www.idbi.com</u> or	www.bankeauctic	ons.com	
3.	Reserve Price and Earnest Money Deposit (EMD) Description of Property.	Reserve Price	Earnest Money Deposit	
	Lot 1 – Unit PropertyRsRsAll That Piece and Parcel of Immovable Property situated at khasra no:76 Village fazalpur, Mandi Samiti Road , Near power house, tehsil & district Amroha – 244221 (UP),Area 3990.00 sq.mtrs,(In the name of Manpreet singh S/O Satnam singh & Paramjeet Kaur W/O Satnam Singh)NoBounded as :Bounded as :			
	OnthePty/khet of Jugender singh and chaman singh east by :OnthePty/ Khet of Amar Singh and Anup Singh west by :OnthePty/khet of Vimla and Pramod Devi & Chaman Singh North by:OnthePty/khet of Vimla and Pramod Devi & Chaman Singh North by:OnthePty Passage thereafter main road mandi Samiti and south by :OnthePvt Passage thereafter main road mandi Samiti and south by :Kallu Singh and Smt KalawatiKallu Singh and Smt Kalawati			
4.	"As is where is", "As is what is and whatever there is" and "without recourse" basis. The sale of Secured Asset is on "As is where is", "As is what is and wh	atever there is"	and "without	
	<i>recourse</i> " basis. The description of the immovable property is based or Borrower with the secured creditor from time to time and the representation		•	
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not take or assume any responsibility for any shortfall of the immovable asset or for procuring any permission, etc. or for the dues of any authority established by law. All statutory liabilities/ taxes/ maintenance fee/ electricity/ water charges, other liabilities etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. It is expressly made clear that the AO/ Bank does not take any responsibility to provide information on the same. This is also to note that since the original Deed is covering sale-purchase transaction of plot to be auctioned hence the original document shall not be handed over to the successful bidder and will be retained by bank, and only photocopy of Chain Deed / Earlier Sale Deeds will be handed over to the bidder and bank will issue sale certificate for these plots only to the successful bidder. Also this is made clear that the property is open plot and the construction of the boundary thereon to be done by the successful bidder at their own cost. It is expressly made clear that the AO / secured creditor does not take or assume any responsibility for any dues, statutory or otherwise of **M/s Virk Spintex**, **Ms Jagdeep Kaur**, **Ms Sarvjeet Singh**, **Mr Manpreet Singh & Ms Paramjeet Kaur** including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne / paid by the purchaser.

5. <u>Inspection of Assets: -</u>

The interested parties may inspect the assets at their own cost during business hours on 22.07.2024 and may contact Mr. Prakash Chandra Pandey / Mr Birander Jangpangi (Mobile no:7900633427 / 8527656632) of IDBI Bank during business hours from 11.00 AM to 4.00 PM.

6. <u>Due Diligence by the Bidders</u>

The interested parties may carry out their own comprehensive due diligence in respect of the Secured Assets including any dues relating to the Secured Assets. A bidder shall be deemed to have full knowledge of the condition of the assets, relevant documents, information, etc. whether the bidder actually verifies or not.

7. The bidders shall be deemed to have inspected and approved the Secured Assets to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the area of the premises and other details of immovable assets and any other relevant information before submitting the Bids. It shall be presumed that the Bidder has satisfied himself / herself about the names, descriptions, particulars, quantities, qualities, specifications, measurements, boundaries and abuttals of the assets / properties and that the bidder concurs or otherwise admits the identity of the assets / properties purchased by him / her notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the assets/properties and their condition.

8. The Bidder shall not be entitled to receive re-imbursement of any expenses which may have been incurred in preparation of the Bid / Offer for submission and/or for carrying out due diligence, search of titles to the assets and matters incidental thereto or for any other purpose in connection with purchase of the assets under reference.

 furnish the information called for therein and shall sign and date each of the documents in the spap provided therein for the purpose. The Bidder shall initial each page of the Offer. Offers received is sale and / or accepted are not transferable. The Formats for submission of Profile of the bidder are given in Chapter VI and VII respectively of th Tender Documents. The format Chapter VI is for Individuals and The format Chapter VI is for Individuals and The format Chapter VI is for Individuals on the format Chapter VI is Company / Proprietorship / Partnership firms. Bidders may fill in only the form relevant to them. 10. The Tender / Offer shall be signed by a person or persons duly authorized by the Bidder with t signature duly attested. 11. The Tender / Offer shall contain the full address, Telephone No., Fax N e-mail-id, if any, of the Bidder for serving notices required to be given to the Bidder in connection withe Offer. 12. Bidders are also required to submit declaration executed on general stamp paper of Rs.100/- along with the Bid form as per the format given at Chapter VIII. 13. The Tender/Offer form, declaration etc. shall not be detached from the Bid Documents i.e., one from to other and no alteration or mutilation (other than filling in all the blank spaces) shall be made in any of the documents attached thereto i.e., entire set of Bid Document along with duly filled relevant forms submitted to AO. 14. Last date for submission of Tender / Offer / Bid Document Interested parties may obtain and submit the Tender / Offer / Bid Document duly filled and signed alo with the required documents to the AO, Shri Jitender Singh Nimi , DGM, Retail Recovery, IDBI Ba Delhi Road, Majhola Chowk, opp, Dharamkanta, Moradabad Pin: 244001 Uttar Pradesh from 18.07.2024 to 26.07.2024 for the properties mentioned at Sr. No 01 on any working day (except Ba 	9.	Submission of Tender / Offer
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Interested parties may obtain and submit the Tender / Offer / Bid Document duly filled and signed alo with the required documents to the AO, Shri Jitender Singh Nimi , DGM, Retail Recovery, IDBI Ba Delhi Road, Majhola Chowk, opp, Dharamkanta, Moradabad Pin: 244001 Uttar Pradesh fro 18.07.2024 to 26.07.2024 for the properties mentioned at Sr. No 01 on any working day (except Ba Holiday) between 10.00 am and 4.00 pm. in two sealed covers with one sealed cover containing crossed A/c Payee Demand Draft / Pay Order drawn in favour of "IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C - IDBI Bank Ltd		
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Delhi Road, Majhola Chowk, opp, Dharamkanta, Moradabad Pin: 244001 Uttar Pradesh fro 18.07.2024 to 26.07.2024 for the properties mentioned at Sr. No 01 on any working day (except Ba Holiday) between 10.00 am and 4.00 pm. in two sealed covers with one sealed cover containing crossed A/c Payee Demand Draft / Pay Order drawn in favour of "IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		Interested parties may obtain and submit the Tender / Offer / Bid Document duly filled and signed along
 18.07.2024 to 26.07.2024 for the properties mentioned at Sr. No 01 on any working day (except Bat Holiday) between 10.00 am and 4.00 pm. in two sealed covers with one sealed cover containing crossed A/c Payee Demand Draft / Pay Order drawn in favour of "IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd 		with the required documents to the AO, Shri Jitender Singh Nimi, DGM, Retail Recovery, IDBI Bank
Holiday) between 10.00 am and 4.00 pm. in two sealed covers with one sealed cover containing crossed A/c Payee Demand Draft / Pay Order drawn in favour of "IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		Delhi Road, Majhola Chowk, opp, Dharamkanta, Moradabad Pin: 244001 Uttar Pradesh from
crossed A/c Payee Demand Draft / Pay Order drawn in favour of "IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		18.07.2024 to 26.07.2024 for the properties mentioned at Sr. No 01 on any working day (except Bank
Pay Order drawn in favour of "IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		Holiday) between 10.00 am and 4.00 pm. in two sealed covers with one sealed cover containing a
"IDBI Bank Ltd payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		crossed A/c Payee Demand Draft /
payable at Par issued by any Nationalised Bank / Scheduled Bank as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		Pay Order drawn in favour of
as Earnest Money Deposit (EMD), which shall be super scribed "EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		"IDBI Bank Ltd
"EMD For - A/c- IDBI Bank Ltd A/C – IDBI Bank Ltd		payable at Par issued by any Nationalised Bank / Scheduled Bank
A/C – IDBI Bank Ltd		as Earnest Money Deposit (EMD), which shall be super scribed
		"EMD For - A/c- IDBI Bank Ltd
and the other sealed cover containing the Bid Document superscribed		A/C – IDBI Bank Ltd
		and the other sealed cover containing the Bid Document superscribed

	"Bid Document – Virk Spintex "
	Alternately, the EMD amount may be paid by RTGS/NEFT in favour of IDBI Bank Ltd., Amroha
	Branch (IFSC Code : IBKL0001002) to
	Account No. 100234915010026.
	The duly filled tender form should be submitted on or before 26.07.2024 upto 4.00 pm on the above
	address.
15.	The Bidder / representative of only those Bidders whose Tender / Offer / Bid Document is complete
	in every respect and who's Demand Draft / Pay Order for EMD is found to be in order before the cut-
	off time will be permitted to participate in the E-auction process. Form of Tender / Offer / Bid, if found
	incomplete in any respect, shall be liable for outright rejection. Bidders, whose forms are found to be
	in order together with the EMD submitted by them, will be intimated by e-mail and through mobile.
16.	Registration with E-auction Service Provider
	1. Participants who are not already registered with the E-auction provider Mithlesh kumar –Assistant Manager, C1 India Pvt Ltd should register themselves by following the procedure mentioned at the website: www.bankeauctions.com
	2. The participants / intending purchasers are necessarily required to submit following documents / papers for registration to Mr Mithalesh Kumar – Assistant Manager , C1 India Pvt Ltd
	 a. Duly signed and filled Bid Document. b. Payment details towards obtaining Tender Documents and towards deposit of EMD to be provided. c. Self-attested copy of PAN Card. d. Self-Attested valid residential proof (Voter Id card, Aadhar Card, Passport copy, telephone bill, electric bill - any one)
	e. Self attested valid e mail id and mobile no (to be neatly written/ typed on a paper and signed).
	After registration and satisfaction of KYC and other norms the user id and password will be then sent directly to the registered participants / intending purchasers whose Bid Document is complete in every respect <u>and</u> whose Demand Draft / Pay Order for EMD is found to be in order before the cut-off time and the documents with further directions by the e- auction provider company, if any, for log in and participating in the auction through online process.
	<u>After receiving the user id / password, in case any bidders feel the need for training / e-auction support,</u> such bidders may contact Shri Mithalesh Kumar (e-mail) – Mithalesh.kumar@c1india.com, Mob. +91- 7080804466 or Shri Prakash Chandra Pandey Mob.7900633427 (e-mail) <u>prakash.pandey@idbi.co.in</u> , Shri Birander Jangpangi Mob.8527656632 (e-mail) <u>Birander.pangi@idbi.co.in</u> or Shri Jitender Singh Nimi Mob 9634234576 (e-mail) <u>Js.nimi@idbi.co.in</u> ,
	For queries during the live auction: Auction Room : Shri Mithalesh Kumar (e-mail) – Mithalesh.kumar@c1india.com

	The Bank / AO / E-auction service provider will not be responsible for any error occurred due to
	power failure / computer hardware or software error / network error etc. at the time of E-auction.
17.	The e- auction day 29.07.2024 for property mentioned at Sr. No. 01. The E-auction would be held from 11.00 AM to 12.00 Noon The auction would be held with unlimited extensions, of 10 minutes each, beyond 12.00 pm, if
	required, on E-auction platform at website: <u>www.bankeauctions.com</u> . In case no further valid bids
	are received during the extended period, the last highest bid received would be treated as the
	successful bid and auction would be treated as closed / terminated.
	Increase in Bid Amount:
	It may be noted that increase in bid amount, if any, during the E-auction period shall be made as
	under.
	In case of Lot 1 – Unit Property
	In multiples of Rs.10,000/- (<u>Rupees Ten Thousand only</u>)
	Increase in bid amount below Rs.10,000/- will be rejected.
	bid should be of at least equal to Reserve Price or increment(s) over the Reserve Price in multiples
	as above.
18.	AO reserves the right to retain the EMD of top three bidder's up to three months from the date of
	E-auction and the amount of EMD will not carry any interest . The Bids so retained will be valid
	for two months from the date of E-auction or till further extension of time as may be approved by
	the AO. The EMD of other bidders will be returned within 10 working days from the date of E-
	auction and the amount of EMD will not carry any interest.
19.	Payment of Sale Price
	The successful bidder would be informed in writing about the acceptance of his / her bid / offer by the AO and will be required to deposit 25 % of the sale price (less the amount of EMD) at the time of confirmation of sale.
	The balance amount of the sale price will have to be paid within 15 days of the confirmation of sale or such extended period as may be agreed to by the AO.
	The balance 75% amount of the sale price will have to be paid on or before 15 days from date from issuance of sale confirmation letter intimating acceptance of bid by way of crossed A/c Payee Demand Draft / Pay Order drawn in favor of "IDBI Bank Ltd. payable at Par issued by any Scheduled Bank or by way of NEFT/RTGS in favor of Account No. 100234915010026. IFSC Code: IBKL0001002, Bank Name: IDBI Bank Ltd. Amroha, Branch or such extended period
20.	as may be agreed upon in writing between the successful bidder and the AO. In case the successful bidder fails to deposit 25% of the sale price, the AO shall forfeit the EMD
20.	
	and if the successful bidder backs out after paying 25% of the sale price, then AO shall forfeit the 25% of the sale consideration so deposited including the EMD
1	25% of the sale consideration so deposited including the EMD.
21.	The defaulting successful bidder shall forfeit all claims to the assets or to any part of the sum for
	which it may be subsequently sold.

In the event of the successful bidder failing to pay the consideration amount within the time 22. schedule stipulated, the AO reserves the right to resell the assets to the second / third highest bidder in the above manner, which shall also be treated as the successful bidder in terms of this Bid Document. All claims of the defaulting successful bidder to the assets or to any part of the sum for which it may be subsequently sold shall stand forfeited. 23. On confirmation of sale and if the terms of payment have been complied with, the AO exercising the power of sale shall issue Certificate of Sale for the immovable property in favor of the purchaser as per the format provided in the Security Interest (Enforcement) Rules, 2002. It is to be noted that sale certificate will be issued only after receipt of entire sale consideration. 24. The successful Bidder shall, after making full payment of sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the AO at his sole and absolute discretion, arrange to take possession of the Secured Assets immediately thereafter. It is explicitly stated that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the Secured Assets. The sale certificate issued shall be stamped and registered as per local laws, if necessary, cost of which shall be borne by the purchaser. The successful bidder to submit the applicable GST to the Bank/AO within the specified timeline 25. of 15 days from the date of e-Auction. 26. The purchaser will be required to bear all the necessary expenses like stamp duty, registration expenses, conveyance expenses, etc. for transfer of assets in his / her name. It is expressly stipulated that there are no implied obligations on the part of the AO or the secured creditor and it shall be solely the obligation of the Bidder, at his / her cost, to do all acts, things and deeds whatsoever for the completion of the sale including payment of all statutory liabilities / housing society tax / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder to get the assets transferred in his / her / their name. Bank does not take any responsibility to provide information on the same. The submission of the Bid / Offer means and implies that the Bidder / Offerer has unconditionally 27. and irrevocably agreed to and accepted all the above terms and conditions of the Bid / Offer laid down herein. The time hereinabove fixed for the observance and performance by the bidder of any of the 28. obligations to be observed by him/her under these conditions is and shall be deemed to be of the essence. **General Terms and Conditions** 29. The AO shall be at liberty to amend / modify / delete / drop any of the above conditions as may be deemed necessary in the light of the facts and circumstances.

30.	The entire procedure of e-auction, the sequence of inter-se bidding etc. shall be at the sole and
	absolute discretion of the AO and the intending bidders shall have no right whatsoever to object to
	the same.
31.	Notwithstanding anything to the contrary contained in this document, the AO reserves the right
	and liberty to accept/reject any or all the Bids/Offers and also reserves the right to cancel the entire
	sale process without assigning any reasons. In case all the bids are rejected or the successful bidder
	fails to make payments as required in the Bid Document or withdraws his/her bid, the AO, at his
	sole and absolute discretion, reserves the right to go for re-bidding or sell the assets by any of the
	modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders
	and/or other parties by private treaty and the Bidders shall have no right to object to the same.
32.	In the event the said sale in favor of the bidder not being confirmed by AO, for any reason including
	on account of the willful default of the bidder or if the sale is set aside by an order of the
	Court/Tribunal, then in that event the sale shall be void and the bidder shall, in that event be entitled
	only to receive back his / her Earnest Money Deposit (EMD) or purchase money as the case may
	be, but without interest, and the bidder shall not be entitled to be paid his costs, charges and
	expenses of and incidental to the said sale and investigation of title or any other costs incurred by
	him / her.
33.	Notwithstanding anything stated elsewhere in this Tender Document, the AO reserves the right not
	to accept the highest bid. Further, notwithstanding anything stated elsewhere in this Tender
	Document, the AO also reserves the right to call off the sale process at any point of time without
	assigning any reasons.
34.	Jurisdiction
	All disputes arising amongst the parties shall be adjudicated according to Indian Laws and the
	Hon'ble Debt Recovery Tribunal (DRT) having territorial jurisdiction will only entertain /
	adjudicate such disputes.
35.	On payment of Sale consideration, the successful bidder to the Bank will be subject to TDS under
	section 194-1A of the Income Tax Act 1961 and TDS is to be deducted by the successful bidder
	only at the time of deposit of remaining 75% of the Bid amount. Any dispute regarding the matter
	would be under the Hon'ble DRT having territorial jurisdiction.
36.	Particular specified in schedule above has been stated to the best of the information of the
	Authorized Officer/ Bank. Authorized Officer and/or Bank will not be answerable for any error, Mis-statement or omission in this Public Notice.
37.	Bidder (s) must ensure the following while submitting the tender:
	• That the tender should be filled in the format of the tender bid enclosed at Annexure-VI (Item
	No 06)/ VII (Item No 06).

- Self-attested copy of the Pan card of the person bidding and if it is a company/firm then selfattested copy of the PAN card of company/firm is submitted along with the bid documents.
- Self-attested copy of certificate of incorporation of the company/firm is submitted along with the bid documents.
- Board resolution of the company or LLP /authority letter in-case of partnership firm / any other applicable authorization document for any other entity authorizing the person/partners to file bid for the asset along with the self-certified copy of the identity proof of the said person/partner is submitted along with the bid documents.
- Every page of the tender document is duly signed by the tenderer before submitting the tender and documents submitted therewith are duly attested.
- All alterations, erasures and over writing, if any, in the schedule or rate(s) are duly authenticated by the tenderer's signature.

V. BRIEF DETAILS OF TENDER / OFFER DOCUMENT

TENDER / OFFER FORM FOR PURCHASE OF SECURED ASSETS / PROPERTY OF Mr Manpreet Singh & Ms Paramjeet Kaur i.e. Mortgagors, mortaged to IDBI Bank in case of M/s Virk Spintex Proprietor Ms Jagdeep Kaur & Mr Saravjeet Singh (Borrowers) through E-Auction Process.

Pr	Property Description			
Sr	Borrower details	Brief Description of Properties		
<u>sr</u> 1	Borrower detailsProperty ownedM/s Virk Spintex(borrower)Ms Jagdeep Kaur W/OManpreet Singh (borrower)Mr Saravjeet Singh S/O Kashmir Singh (borrower)Mr Manpreet Singh 	All That Piece and Parcel of Immovable Property situated at khasra no:76 Villages fazalpur, mandi Samiti Road , near power house, tehsil & district Amroha – 244221 (UP),Area 3990.00 sq.mtrs,(In the name of Manpreet singh S/O Satnam singh & Paramjeet Kaur W/O Satnam Singh) Bounded as : On the east by : Pty/khet of Jugender singh and chaman singh On the west by : Pty/ Khet of Amar Singh and Anup Singh		
2	Issue of Bid / Offer Document Cost of the Tender / Offer Document	 The Tender / Offer Document can be obtained from Shri Jitender Singh Nimi, DGM, IDBI Bank Ltd., Retail Recovery, Delhi Road, Majhola Chowk opp Dharamkanta Moradabad Pin 244001, from 18.07.2024 to 26.07.2024 on any working day (except Bank Holidays) between 10 am and 4 pm. The Tender / Offer Document can also be downloaded from IDBI website. (www.idbibank.com) and <u>www.bankeauctions.com</u> Rs.100/- + GST Total – Rs 118/- (Rupees One Hundred Eighteen Only) 		
4	Last Date and time for submission of Tender Document together with EMD	: 26.07.2024 For the properties mentioned at Sr. No. 1 up to 4.00 pm		
5	Place, Date and time of E-auction	Place : E-auction platform at		

		Tender/Offer/Bid- document		
		Website: <u>www.bankeauctions.com</u>		
		Date: 29.07.2024 for property mentioned at Sr. No. 01Time: 11.00 am to 12.00 Noon with unlimited extensions of 10		
		minutes each beyond 12.00 pm, if required.		
6	Increase in Bid	In case of Lot 1 –Plot		
	Amount	In multiples of Rs.10,000/- (Rupees Ten Thousand only)		
		Increase in bid amount below Rs.10,000 /- will be rejected.		
7	Date of Inspection	The interested parties may inspect the assets at their own cost		
		during business hours on 22.07.2024 and may contact Mr. Prakash		
		Chandra Pandey / Mr Birander Jangpangi (Mobile no:7900633427		
		/ 8527656632) of IDBI Bank during business hours from 11.00		
		AM to 4.00 PM .		

IMPORTANT DATES:

Sale of Bid / Tender document	18.07.2024 to 26.07.2024
Date of Property Inspection	22.07.2024
Last Date of submission of Bid along with EMD	26.07.2024 up to 4 Pm
Date of E –auction	29.07.2024
Time of E-auction	11:00 AM to 12:00 Noon

Tender/Offer/Bid- document VI. FORMAT FOR SUBMISSION OF PROFILE OF THE BIDDER-

INDIVIDUAL

For purchase of secured assets / property

TENDER / OFFER FORM FOR PURCHASE OF SECURED ASSETS / PROPERTY OF Mr Manpreet Singh & Ms Paramjeet Kaur i.e. Mortgagors, mortgaged to IDBI Bank in case of M/s Virk Spintex Proprietor Ms Jagdeep Kaur & Mr Saravjeet Singh (Borrowers) through E-Auction Process.

Bidding for – Lot 1 – Plot

(To l	be filled and submitted by the Bidder / Offerer)					
1	<i>a)</i> Full Name of the Bidder / Offerer	:				
	(in Block letters)					
	b) Complete Postal Address with PIN Code,	:				
	Telephone Nos.; Fax Nos.; Website, etc.					
	c) Mobile Nos.	:				
	d) E-mail ID	:				
2	Brief particulars of business (if any)	:				
3	Relationship, if any, the Bidder / Offerer has with	:				
	any employee of IDBI Bank Ltd.					
4	Name and particulars of the Company / Firm /					
	Person in whose name the Secured Assets /					
	property are to be purchased					
5	Details of Purchase of Tender					
	Document of Rs.118/-					
	i) Form No.					
	<i>ii)</i> Demand Draft / Pay Order No.					
	iii) Date of Demand Draft /					
	Pay Order					
	iv) Name of the issuing					
	Bank and Branch					
	er Document from IDBI website					
www.idbibank.in and prefers to remit Rs.118/- separately by way of NEFT/RTC						
	indicate UTR No., Amount and date.					
	NEFT/ RTGS UTR NO.					
	Amount remitted					
	Date					
6	Details of Earnest Money Deposit (EMD)	:				
	<i>i)</i> Demand Draft No. / Pay Order No/ Txn No	:				
	<i>ii)</i> Date of Demand Draft / Pay Order/ NEFT/	:				
	RTGS					
	<i>iii)</i> Name of the issuing Bank and Branch	:				
Bidders, who prefer to submit the EMD by way NEFT / RTGS, must indic						
	RTGS UTR No., Amount remitted and date.					
	NEFT/ RTGS UTR NO.					
	Amount remitted					
	Date					
7	In some Tan Down an and Assound Neuroban(a)	:				
7	Income Tax Permanent Account Number(s)	•				

Tender/Offer/Bid- document

8	Bank account details(In case of refund)	Account Name:
		Account Number:
		IFSC Code:
		Bank Name & Branch:

* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or the secured lender responsible for the same and shall not have any claim whatsoever against either of them.

Signature of the duly Authorised Official of the Bidder / Offerer

Name and Designation of the Authorised Signatory

Place :

Date :

<u>COMPANY / PARTNERSHIP / PROPRIETORSHIP</u>

For purchase of secured assets / property

of Mr Manpreet Singh & Ms Paramjeet Kaur i.e. Mortgagors, mortgaged in case of Borrowers M/s Virk Spintex Ms Jagdeep Kaur (Proprietor) & Mr Saravjeet Singh through E-Auction Process.

Bidding for – Lot 1 – unit Plot

(To be filled and submitted by the Bidder / Offerer)

iii) Date of Demand Draft /						
Pay Order						
iv) Name of the issuing						
Bank and Branch						
Bidders who have downloaded the Bi	ender Document from IDBI website					
www.idbibank.in and prefers to remit Rs.118/- separately by way of NEFT/RTGS mu						
indicate UTR No., Amount and date.						
NEFT/ RTGS UTR NO.						
Amount remitted						
Date						
Details of Earnest Money Deposit (EMD)	:					
<i>i)</i> Demand Draft No. / Pay Order No/	:					
Txn No						
ii) Date of Demand Draft / Pay Order/	:					
NEFT/ RTGS						
<i>iii)</i> Name of the issuing Bank and Branch	:					
Bidders, who prefer to submit the EMD by way NEFT / RTGS, must indicate NEFT/ RTGS UTR No., Amount remitted and date.						NEFT/
						NEFT/ RTGS UTR NO.
Amount remitted						
Date						
	Pay Order iv) Name of the issuing Bank and Branch Bidders who have downloaded the Bi www.idbibank.in and prefers to remit Rs.1 indicate UTR No., Amount and date. NEFT/ RTGS UTR NO. Amount remitted Date Details of Earnest Money Deposit (EMD) <i>i</i>) Demand Draft No. / Pay Order No/ Txn No <i>ii</i>) Date of Demand Draft / Pay Order/ NEFT/ RTGS <i>iii</i>) Name of the issuing Bank and Branch Bidders, who prefer to submit the EMD b RTGS UTR NO. Amount remitted	Pay Order iv) Name of the issuing Bank and Branch Bidders who have downloaded the Bid/ T www.idbibank.in and prefers to remit Rs.118/- indicate UTR No., Amount and date. NEFT/ RTGS UTR NO. Amount remitted Date Details of Earnest Money Deposit (EMD) ii) Demand Draft No. / Pay Order No/ : Txn No iii) Date of Demand Draft / Pay Order/ : NEFT/ RTGS iiii) Name of the issuing Bank and Branch : Bidders, who prefer to submit the EMD by wa RTGS UTR NO. Amount remitted	Pay Order iv) Name of the issuing Bank and Branch Bidders who have downloaded the Bid/ Tender Bidders who have downloaded the Bid/ Tender www.idbibank.in and prefers to remit Rs.118/- separate indicate UTR No., Amount and date. NEFT/ RTGS UTR NO. Amount remitted Image: Comparison of the issuing Deposit (EMD) Details of Earnest Money Deposit (EMD) : <i>ii</i>) Demand Draft No. / Pay Order No/ : Txn No <i>iiii</i>) Date of Demand Draft / Pay Order/ : NEFT/ RTGS <i>iiiii</i>) Name of the issuing Bank and Branch : Bidders, who prefer to submit the EMD by way NEF RTGS UTR NO. Amount remitted NEFT/ RTGS UTR NO. Amount remitted	Pay Order	Pay Order iv) Name of the issuing Bank and Branch Bidders who have downloaded the Bid/ Tender Document from I Bidders who have downloaded the Bid/ Tender Document from I www.idbibank.in and prefers to remit Rs.118/- separately by way of NEF indicate UTR No., Amount and date. NEFT/ RTGS UTR NO. Amount remitted Image: Comparison of the ison	Pay Order

* Each and every information and documents to be submitted is mandatory.

I/We have read and understood the detailed terms and conditions of the sale and have also read, perused and understood all the relevant papers and have carried out my/our own due diligence. In case any information is found to be incorrect/ incomplete, I/We shall not hold the Authorised Officer or secured lender responsible for the same and shall not have any claim whatsoever against either of them.

Signature :

Name of the Authorized Person: Designation :

Company Seal : All authorizations should be annexed to this form.

VIII. FORM OF APPENDIX TO THE BID / OFFER (DECLARATION BY THE BIDDER)

(ON STAMP PAPER OF RS.100/-)

FORM OF BID/OFFER

(Note: This Appendix forms part of the Bid / Offer)

To, Shri _____, Authorised Officer, IDBI Bank Ltd., NPA Management Group,

Sir,

Sale of Secured Asset / Property of Mr. Manpreet Singh and Ms. Paramjeet kaur (Mortgagors) in the case of Borrowers M/s. Virk Spintex, Ms Jagdeep Kaur (Proprietor) and Mr Sarvjeet

singh.

1. Having fully examined and understood the terms and conditions of the Tender Document and condition and status of the Secured Assets / property, I/We offer to purchase the said Secured Assets strictly in conformity with the terms and conditions of this Tender / Offer Document.

2. I/We understand that if my/our Bid/Offer is accepted, I/We shall be responsible for the due observance and performance of the terms and conditions of the Tender/Offer and acquire the Secured Asset/property. Should I/We fail to execute and perform the terms and conditions when called upon to do so, the Earnest Money Deposit (EMD) shall be forfeited.

I/We further understand that if my/our Bid/Offer is accepted, should I/we fail to deposit the balance amount of 75% of the sale consideration (after having paid 25% of the sale consideration) by the stipulated date, the said amount of 25% of the sale consideration (including Earnest Money Deposit) or any further amount/s paid by me/us shall also be forfeited, as laid down in the terms and conditions of the Bid Document.

I/We further understand that if my/our Bid/Offer is accepted, after making full payment of the sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the AO at his/her sole and absolute discretion, I/we shall arrange to take possession of the secured assets within a maximum of 30 days. I/We understand that once the Sale Certificate is issued by the AO, the AO shall not be held responsible for security and safe-keeping of the secured assets. We further understand that in the event I/We fail to take possession of the Secured Assets as stated above, the AO reserves the right to revoke the sale confirmed in my/our favour.

3. I/We clearly understand and accept that the Authorised Officer or the secured lenders do not take or assume any responsibility for any dues, statutory or otherwise, of Borrowers **Ms Jagdeep Kaur** (**Proprietor**) and **Mr Sarvjeet singh , Mortgagors- Mr Manpreet Singh and Ms Paramjeet Kaur** mortgaged in case of including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne / paid by me/us in case my/our Bid / offer is accepted.

4. I/We understand that you are not bound to accept the highest or any Bid/Offer you may receive. Further, I/we will not raise any objection in case the Authorised Officer goes for re-bidding

Tender/Offer/Bid- document or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty.

5. I/We understand that time is the essence for completing the acquisition formalities of the Secured Assets/property and I/we agree and undertake to abide by it.

6.	I/We also end	close a Demand Draft/Pay	Order of value Rs.	(Rupees
				eposit (EMD) in the name of
	Bank Ltd pa			
	Ĩ		Or	
We ha	ave remitted th	ne amount of EMD Rs	(Rupe	es
				er
		omBank		
7.	We understar	nd that the EMD will not ca	arry any interest.	
8. contra Place	ry to the terms	nd that the Bid/Offer shoul and conditions of the Tend		Bid/Offer having conditions be summarily rejected.
		day of	2024	
Duteu	•	duy 01	2021	
Signa	ture	in the c	capacity of	
(Nam		gn Bid / Offer for and on bo of the Bidder/Offerer) ALS)	ehalf of	
WITN	IESS:			
Signat	ture	:		
Name	and Address	:		
Occup	oation	:		