

**Opening of IDBI Bank Account through Video based Customer Identification  
Process (V-CIP)**

**NOTICE FOR FETCHING AND PROCESSING PERSONAL DATA**

Individual(s) and their lawful guardian(s) / legal guardian(s) ('Applicant') undergoing Video based Customer Identification Process (V-CIP) for opening Savings Account with IDBI Bank Ltd. ('Bank') are hereby informed that:

(I) the information/ personal data pertaining to the Applicant contained in any or all of the following (i) Aadhaar card (ii) PAN card (iii) Driving License (iv) Voter's Identity Card (v) Passport (vi) NREGA job card (vii) Utility bills (viii) Property or Municipal tax receipt (ix) Family pension / Pension orders (x) Letter for allotment of accommodation issued from employer (xi) Employment proof document (xii) Income proof document (xiii) Professional identity document (xiv) Occupation and Business proofs (xv) Academic documents (xvi) Income-tax forms/ documents (xvii) signature in both physical and electronic forms (xviii) Central Know Your Customer Registry (CKYC) identifier number (xix) e-mail (xx) mobile and telephone phone number (xxi) name and address of parents (xxii) name and address of Applicant (xxiii) religious identity (xxiv) date of birth (xxv) place of birth (xxvi) nominee details (xxvii) live location (xxviii) video recording of Applicant and all other information provided by the Applicant in the Application Form (collectively referred as 'personal data/ information'), will be fetched and used by the Bank for *amongst others* following informed purposes (hereinafter collectively called 'permitted activities'):

(a) to conduct assessment, scrutiny or appraisal of your application for opening of Savings / Current Account or any other services applied by you/offered to you;

(b) to verify KYC, periodic KYC process and for conducting other due diligence process as per the PML Act, 2002 and rules thereunder as amended from time to time, other applicable laws and guidelines including RBI guidelines, towards confirming your correct identity and address particulars, offline verification or e-KYC or Yes/No authentication, demographic or other authentication/verification/identification process as may be required as per applicable laws, in respect of all accounts opened / to be opened by you with the Bank, facilities and services availed and to be availed by you from the Bank and for commencing new relationship and continuing the existing banking relationship by you with/through the Bank. .

(c) to disclose, share, report and filing to be made by the Bank with regulatory / statutory/ enforcement / legal authorities as sought / required in terms of applicable laws, rules, guidelines issued from regulatory/statutory authorities;

(d) to enable your account(s) for Aadhaar Enabled Payment Services (AEPS);

(e) to produce records and logs of the consent, Aadhaar related Information or of authentication, identification, verification, etc. for evidentiary purposes including before any authority or any court of law, or arbitrators etc or to and conduct authentication with Unique Identification Authority of India (“UIDAI”)/ Authentication Service Agency (“ASA”) for Aadhaar based authentication and e-KYC purposes for verification and determining your eligibility for availment of benefits under the credit-linked Subsidies of the Government of India/State Governments concerned through this portal.

(f) to comply with various regulatory requirements;

(g) to upload and share the same with Central KYC Registry, National e-Governance Services Limited, Credit Information Companies, Information Utilities and other Registries / authorities/agencies authorized or empowered to obtain, collect and preserve the information from the Banks under the applicable laws and guidelines;

(h) to share and disclose the personal data/ information with the Bank’s service providers, consultants, information utilities and any of their respective affiliates and/or group entities and/or the entities offering products/services, other banks and financial institutions or to other persons as may be necessary in connection with the contractual or legal or regulatory requirements or in the legitimate interests of the Bank

(i) to fetch / read / identify, use, process and store your AADHAR data.

(j) to authenticate your identity

(k) to communicate with you through SMS, E-Mail, WhatsApp messages or any other medium to provide information regarding your application for Savings Account, other accounts monthly Account statements, other information or services and/or marketing offers and for cross-sale of our various products and services to you from time to time.

(II) The consent is given by the Applicant (as per the format annexed as Annexure I hereto) to the Bank for the Permitted activities, can be withdrawn by him/her for collection and processing of personal data / information at any time and also as required / provided under laws if any to be passed and notified by the Government of India (including Digital Personal Data Protection Act, 2023/ similar applicable laws for the time in force read with Rules if any, thereon). However, any personal data/information provided/furnished from the customer to the Bank for the permitted activities till withdrawal of consent by the customer shall be treated as final and binding on the customer and all services commenced /effected / completed / carried out/ in process by the Bank based on the consent made from the customer/Applicant upto the withdrawal made from the customer shall be valid, effective and continuing till closure of

relationship with the Bank is requested from the customer to the Bank and accepted by the Bank / till services provided from the Bank is terminated by virtue of act of parties or by way of operation of law.

(III) The withdrawal of consent shall be made in express and clear terms to enable the Bank to take requisite action as required to be made in relation to the permitted activities.

(IV) Submission of Aadhaar is not mandatory and there are alternative options available for verification of KYC and also for establishing identity, which includes submission of KYC documents in physical/offline form of Officially Valid Documents other than Aadhaar and the Applicant has been given all options by the Bank.

For conducting e-KYC/authentication of Aadhaar/offline verification of KYC and identity particulars, the Bank will share Aadhaar number and/or biometrics pertaining to the Applicant with CIDR/UIDAI /other statutory authorities (as permitted or required in terms of applicable laws) and CIDR/UIDAI/other statutory authorities as the case may be, will share to the Bank, authentication data related to your Aadhaar data, demographic details, registered mobile number and identity information etc pertaining to you, which will be used by the Bank for the permitted activities.

In case the Bank has accepted your application/request and allowed you to open the Savings Account other services, as requested by you, which shall be subject to certain Terms and Conditions as provided in Annexure II hereto

*IDBI Bank is strongly committed to protecting the privacy of your information and has taken all necessary and reasonable measures to protect the confidentiality of your information and its transmission and therefore, the Bank shall not be held liable or responsible for disclosure of the confidential information made in accordance with its privacy Commitment or in terms of the applicable laws/guidelines / directions issued from legal/regulatory /enforcement / statutory authorities.*

## Annexure I

**CONSENT FORM****(to be given by the Customer / proposed Customer (the Applicant))**

I am a major person / minor represented by my natural guardian as lawful guardian and a resident Indian/ foreign national working in India and interested in opening Savings Account with IDBI Bank Ltd ('Bank') and after having understood the nature and purpose for which my personal data/ information is required by the Bank, I am executing this 'Consent Form' on my own volition to declare, confirm and grant my free and unconditional consent to the Bank to obtain, access capture, download and upload my personal data/ information pertaining to me contained in any or all of the following i) Aadhaar card (ii) PAN card (iii) Driving License (iv) Voter's Identity Card (v) Passport (vi) NREGA job card (vii) Utility bills (viii) Property or Municipal tax receipt (ix) Family pension / Pension orders (x) Letter for allotment of accommodation issued from employer (xi) Employment proof document (xii) Income proof document (xiii) Professional identity card (xiv) Occupation and Business proofs (xv) Academic documents (xvi) Income-tax forms/ documents (xvii) signature in both physical and electronic forms (xviii) Central Know Your Customer Registry (CKYC) identifier number (xix) e-mail (xx) mobile and telephone phone number (xxi) name and address of parents (xxii) name and address of Applicant (xxiii) religious identity (xxiv) date of birth (xxv) place of birth (xxvi) nominee details (xxvii) live location (xxviii) my video recording and all other information provided by me in the Application Form (collectively referred as 'personal data/ information'), and which need to be fetched and used by the Bank for *various* purposes mentioned in above said notice in respect of application for opening Savings Account with Bank.

I hereby expressly consent to and authorize the Bank (whether acting by itself or through any of its service providers and/or agents, whether in automated manner or otherwise), to do and undertake any of the following, in relation to my personal data/ information provided for opening of Saving Account with Bank.

(a) to conduct assessment, scrutiny or appraisal of my application for opening of Savings / Current Account or any other services applied by me /offered to me;

(b) to verify KYC, periodic KYC process and for conducting other due diligence process as per the PML Act, 2002, rules thereunder, other applicable laws and guidelines including RBI guidelines, for establishing/confirming my identity, carrying out my identification, offline verification or e-KYC or Yes/No authentication,

demographic or other authentication/verification/identifications as may be required as per applicable laws, in respect of all accounts opened / to be opened with the Bank, facilities and services to be availed from the Bank and for commencing and continuing the relationship with/through the Bank, both present/existing and future.

(c) to disclose, sharing, reporting and filings to be made with regulatory / legal authorities as sought / required in terms of applicable laws, rules, guidelines issued from regulatory authorities;

(d) to enable my account(s) for Aadhaar Enabled Payment Services (AEPS);

(e) to produce records and logs of the consent, Aadhaar related Information or of authentication, identification, verification, etc. for evidentiary purposes including before a court of law, any authority or in arbitration and conduct authentication with Unique Identification Authority of India (“UIDAI”)/ Authentication Service Agency(“ASA”) for Aadhaar based authentication and e-KYC purposes for verification and determining my eligibility and subsequent availment of benefits under the Concerned credit-linked Subsidies of the Government of India/State Government through this portal.

(f) to comply with regulatory requirements;

(g) to upload and share the same with Central KYC Registry, National e-Governance Services Limited, Credit Information Companies, Information Utilities and other Registries / authorities/agencies authorized or empowered to obtain, collect and preserve the information from the Banks under the applicable laws and guidelines;

(h) to share and disclose the personal data/ information with the Bank’s service providers, consultants, information utilities and with any of their respective affiliates and/or group entities and/or the entities offering products/services, other banks and financial institutions or to other persons as may be necessary in connection with the contractual or legal requirements or in the legitimate interests of the Bank

(i) to fetch / read / identify, use, process and store my AADHAR data.

(j) to authenticate my identity

(k) to communicate with you through SMS, E-Mail, WhatsApp messages or any other medium to provide information regarding my application for Savings Account, monthly Account statements, other information or services and/or marketing offers and for cross-selling to me their various products and services from time to time.

I explicitly authorize the Bank and / or any of its agents or representative to record specific conversations between me/my representative and the Bank's representative, in

case of grievance-related conversations or Savings Account application related conversations or any other conversation that the Bank may deem fit, at its own discretion.

I agree that the these Terms shall be governed by laws of India and the courts of Mumbai shall have the exclusive jurisdiction regarding any disputes arising in connection thereof. I understand that my Aadhaar number is stored securely in Aadhaar Data Vault as per Regulatory/UIDAI guidelines.

I understand that I have an option to provide my Aadhaar details through Virtual ID number or by manual upload of your Aadhaar Card. Also, I understand that I have an option to verify my identity details by submission of Voter ID. I understand the end purpose of these verification and analysis is to determine my eligibility for the Savings Account and other facilities applied by me through this Portal.

For the purpose herein, I confirm that the document is deemed to be ELECTRONICALLY SIGNED if it has been encrypted/authenticated using an electronic method OR by using any other method/technique recognized/envisaged as a valid method of encryption/authentication under the provisions of the Information Technology Act 2000. I hereby give my consent and specifically confirm that the online consent form submitted by me to IDBI Bank shall be valid, effective and legally enforceable against me even though it is not electronically signed by me.

I understand that the Aadhaar number and core biometrics will not be stored/shared except as per law. I have downloaded the e-Aadhaar myself using the OTP received on my Aadhaar registered mobile number. I will not hold the Bank or its officials liable or responsible in the event this document is not found to be in order or in case of any incorrect information provided by me.

For this purpose, I agree that I may be required to record my consent / provide instructions electronically and in all such cases I understand that by clicking on the "I Accept" button in the box below, I am providing "written instructions" to the Bank thereby authorizing the Bank to obtain, capture, access, download and upload my Personal Data/ Information and further in all such cases by checking this box and clicking on 'the Authorize button', the Bank is permitted and authorized by me.

## Annexure II

### Terms and Conditions

#### **Savings Account opened through Video based account opening process and update of KYC through Video based customer identification process**

These terms and conditions (as amended from time to time) are applicable to the Customer(s) (*defined hereinafter*) who opens savings bank account through video based account opening process and update his/her KYC through V-CIP mode provided by IDBI Bank Limited (“Bank”)

By accepting these terms and conditions and opening the account through the video based account opening process and updating of KYC through V-CIP mode, the Customer hereby agrees to be governed by the Terms and Conditions as mentioned herein and amendments made from time to time and communicated through various means available to the Bank.

The general terms applicable to the accounts and products are available on Bank’s website at [www.idbibank.in](http://www.idbibank.in) under the selected product. These terms are in addition to the prevailing terms and conditions applicable for opening and operating the savings bank accounts as furnished in the Bank’s website.

#### Definitions of Important Terms

An "authorisation" or "approval" includes an authorisation, consent, clearance, approval, permission, exemption, filing and registration provided by the applicant/customer.

“Act” means the Prevention of Money-Laundering Act, 2002 together with Prevention of Money-Laundering (Maintenance of Records) Rules, 2005, respectively and amendments thereto.

“Customer(s)” shall mean any resident Indian who is a citizen of India and above 18 years of age and provides his/her details in the application form for opening a savings bank account with the Bank, subject to such terms and conditions as may be specified from time to time.

“Digital account” shall mean a savings bank account offered by Bank which is opened/on boarded through online mode and is governed by these Terms and Conditions as amended from time to time.

“Digital KYC” shall have the meaning assigned to it in under section 3(a)(viii) of the RBI Master Direction - Know Your Customer (KYC) 2016 as updated from time to time (Master Directions) i.e., the capturing live photo of the customer and officially valid document or the proof of possession of Aadhaar, where offline verification cannot be carried out, along with the latitude and longitude of the location where such live photo is being taken by an authorised officer of the Bank as per the provisions contained in the Act.

“Video based customer identification process (V-CIP)” is an alternative method of customer identification with facial recognition and customer due diligence by an authorized official of the Bank by undertaking seamless, secure, live, informed-consent based audio-visual interaction with the customer to obtain identification information required for CDD purpose, and to ascertain the veracity of the information furnished by the customer.

### **Eligibility for using the Services**

The Customer(s) hereby agrees and undertakes that he/she shall open the account /update KYC in existing account, through the video based account opening process and V-CIP mode only if he/she fulfils the eligibility criteria as given below:

- For opening of the account: The Customer is new to the Bank/not having an existing account with the Bank.
- For updating KYC in existing account: All Customer(s) who are maintaining saving bank account with the Bank irrespective of the mode of opening of a saving bank account.
- The Customer is an individual and is a major;
- The Customer is of sound mind, solvent and competent to contract;
- The Customer is neither a US person nor a resident for tax purpose in any country other than India.
- The Customer is a resident of India and is present in the territory of India at the time of opening of the account;

### **Documents Required**

- PAN Card of the Customer
- Aadhaar card of the Customer
- Specimen signature of Customer to be recorded in white sheet with black/blue pen

### **Process of opening Regular Savings Account through V-KYC**

- Customer to visit the Bank's website and click on the link to open the online account through video KYC (V-CIP) on-boarding and provide required permissions/authorisations. The link shall also be provided through SMS channel by the Bank.
- Customer can submit his/her Aadhaar / PAN number voluntarily through online V-CIP process and proceed to open Savings Bank Account.
- CIP compliance – Customer shall satisfy the eligibility criteria of V-CIP along with supported documents. During the process, the verification of



Applicant/customer's KYC documents and signature are recorded via a video call with Bank's officer along with noting down customer location through geo tagging process, record customer conversation (microphone access to be granted ) and capture customer video (Camera access to be granted)

- An officer of the Bank will capture the live photo of the Customer to match it with Aadhaar, capture PAN and verify PAN details, do liveness check and ask questions in random order, ask customer to sign on a white sheet of paper to capture signature.
- All accounts opened through V- KYC shall be made operational only after being subject to audit as per RBI guidelines.

### **Customer Authorizations and confirmations**

- The Customer voluntarily gives consent and authorizes the Bank to carry out for OTP based Aadhaar authentication or Customer will upload offline Aadhaar Verification XML for establishing Customer identity and address. Customer gives consent to the Bank to fetch his/her demographic details from UIDAI, using biometric authentication which will be used for KYC purposes. The demographic details include name, Date of Birth, gender, address and photograph.
- Customer agrees to provide his/ her valid Aadhaar and PAN Card number voluntarily for opening the Digital Account.
- Customer agrees to authorise Bank to use Aadhaar and PAN details for his/her verification for online account opening.
- The Customer agrees and confirms that he/she is aware that this video based account opening process is available only to such applicant whose address when fetched from UIDAI is complete and matching as submitted by him/her.
- Customer understands that opening an account is subject to correct, complete and accurate information being submitted by the Customer to the Bank.
- Customer agrees that the name in the account will be the Customer name as per his/her name mentioned on PAN Card.
- The Customer herewith agrees to provide the accurate documentation and information as listed in the application for the purpose of account opening. Customer understands and agrees that failure to provide requisite documentation and information shall result in rejection of application by the Bank. The Customer agrees that Bank has every right to reject the account opening application, if there is any erroneous, incomplete or misleading information provided by the customer or for any other reason whatsoever with/without assigning any reason or if KYC documents submitted do not comply with the KYC norms of the Bank .
- The Customer consents and confirms the right of the Bank to hold the accounts in Debit Freeze or close the Digital Account even after account activation in case of

any discrepancy found as part of regular monitoring and document verification activities.

- The Customer consents and agrees to the right of the Bank to take necessary action, legal or otherwise, if the Bank finds any willful modification/ withholding of information or misrepresentation by the Customer.
- Customer declares and confirms that the Bank shall be entitled to rely on all/any communication, information and details provided on the electronic form and all such communications, information and details shall be final and legally binding on the Customer and the Customer agrees to indemnify the Bank for any loss or damage cause to the Bank on account of Bank placing reliance on such communication/information.
- Customer understands and confirms that the Bank has every right to close or debit freeze the account, if the details provided by him/her are found to be inaccurate, incorrect or false by the Bank or for any other reason whatsoever without assigning any reason thereof. In such an event the Bank shall not be liable to pay any interest on the amount of deposit & the refund of amount deposited in the account will be made to the source account. The Customer authorises the Bank to retain the documents / photographs (if any) and any other signed document submitted in such an eventuality.
- Customer authorizes the Bank to share his/her mobile number and address with the respective mobile operator to verify Customer's address at any point of time.
- Customer confirms that the account is being opened by him/her for his/her own use and that the mobile number, SIM & device used for opening the account belongs to him/her and same have not been shared by him with any other individual. The Customer further confirms that he/she has not shared the credentials pertaining to the account opening with any other person. In case of any discrepancy, the Bank reserves the right to block or close the account without any notice.
- Customer authorises the bank to communicate information provided including mobile number/email id irrespective of the Do Not Disturb (DND) services availed by customer. Customer also authorises bank and its representatives to contact for explaining the products and services, servicing of accounts etc. through SMS, Email, calls etc. The consent will override any registration for DND/National Do Not Call.
- Customer understands and agrees that interest on the amount funded will be credited to the account subject to activation of the account and only from the date when the funds has been credited into the account.
- Customer understands and confirms that the Bank has every right to close account, if the details provided by him/her are found to be inaccurate. In such an event the bank shall not be liable to pay any interest on the amount of deposit and the amount deposited will be returned to the customers communication address by way of a Demand Draft. The Customer understands that if the Customer does

not receive the Demand Draft for the closed account, he/she needs to contact the designated branch or the customer care number.

- The Customer hereby gives its consent to the Bank to deduct the applicable charges/fees as per the requirement of the Bank.
- Customer agrees to provide nomination details while opening of an account. In case where Customer does not wish to provide any nomination details, the same shall be stated specifically to the Bank.
- Customer agrees that the savings account interest rate may vary from time to time and will be calculated on daily product basis on clear balance. The interest on savings accounts will be credited at quarterly intervals or as prescribed by Reserve Bank of India from time to time.
- Customer agrees and understands that the application once submitted cannot be withdrawn by the Customer and that the Bank shall not be liable to pay for any costs (technical/ data plan related or otherwise) incurred by the Customer in the course of sharing his/her details on the application.
- Customer agrees and confirms that the Bank shall not be liable for any connectivity/ signal/ data issues leading to non-completion or wrong/false/incomplete information being provided by the customer leading to the incompleteness of his/her application.
- Customer agrees and confirms that in case of rejection of application, Bank shall have right to retain the Customer details & documents.

#### **Periodic updation of KYC in the existing account:**

- KYC of the Customer shall be periodically updated after the account is opened.
- For updating KYC in the existing account, the Bank shall send link through SMS channel to the Customer for KYC updation.
- The Customer understands that during the KYC updation of the existing account, where VKYC platform is being used, Customer's address, pan, contact details such as mobile, email, live photograph and signature provided and obtained during the VKYC session shall be updated in the account (digital account) of the Customer as per Bank records. Customer holding any other account in joint capacity shall be required to visit branch for updation of demographic details.
- The Bank shall have a right to close the account of the Customer in the event of non-furnishing of information by Customer and / or non-cooperation in updating the re-KYC.

## Other important terms and conditions

- Customer confirms to have read, understood and will be bound to/ abide by the Terms and Conditions of account opening and the general terms applicable to account as available on Bank's website at [www.idbibank.in](http://www.idbibank.in)
- In case the Customer is accepting / receiving any Foreign Contributions, the customer need to comply to Foreign Exchange Management Act of 1999 (FEMA).
- The Customer is aware that the Savings Bank Account would be used to route transactions of only non-business/ noncommercial nature. In the event of occurrence of any doubtful transaction that may be seen as commercial/ business/ dubious or undesirable, the Bank reserves the right to unilaterally close the account.
- Customer should carefully examine the entries made in their Statement of Account(s) and draw Bank's attention to any errors or discrepancies that may be discovered within 30 days from the date of entries falling which the same shall be deemed as correct and accepted by the Customer and the Customer shall not be entitled to question the correctness/ accuracy thereof.
- Request for Registration of Standing Instructions can be given at any Branch. Charges as specified in SOC will be levied for non-execution of Standing Instructions / Direct Debits.
- The Customer needs to intimate Bank in writing or by calling the customer care of any change in the contact details/address. Customer needs to submit documentary proof wherever applicable.
- The Bank shall not be responsible or liable to the Customer any third party for the consequences arising out of or in connection with opening of the digital account.
- The Customer is aware that the Bank reserves its right to close any account which is not operated satisfactorily/dormant with a prior notice to customer by sending communication to customer's registered mail id or mobile number.
- The Bank reserve the right to reject the application, close the account so opened without any intimation to the Customer if found that the supporting documents submitted for opening the account are false and fabricated.
- The Customer hereby expressly authorize and give consent to the Bank disclose information about Customer's account if required or permitted by any law/rule or regulations or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud without any specific consent of the Customer.
- The Bank reserves all the rights to share Customer details to the CKYC regulatory and in case Customer is found to have another OTP based account

with any other bank, Bank will be bound to follow the regulatory and close such accounts if required until full KYC is opted by the Customer.

- The Bank reserves the right to make any changes, alterations, cancellations, in the above rules by hosting them on website. The Customer shall be responsible for reviewing these T&C's regularly including the amendments as posted on the website. Any person opening the account shall be bound by the rules governing the account.
- The terms and conditions shall be governed by the laws of India. In case of any dispute or difference arising out of or in connection with the opening of the account through video based account opening, the same shall be subject to the jurisdiction of the Courts in Mumbai.
- The terms and conditions & schedule of charges (SOC) of regular savings bank account are applicable for regular savings account opened through video based account opening. Please visit website <https://www.idbibank.in/> for more information
- Bank reserves the right to take necessary action, legal or otherwise, if it finds any wilful modification/ withholding of information or misrepresentation by the customer.
- This account opening process is not available for existing IDBI Bank customers.

#### **Customer's undertaking and FATCA/CRS declaration:**

The Customer certify that:

- The information provided in the Form is in accordance with section 285 BA of Income Tax Act, 1961 (Income Tax Act) read with rules 114F to 114H of Income tax Rules, 1962 (Income Tax Rules).
- Information provided by him/her in the Form, its supporting Annexures as well as in the documentary evidence provided by him/her are, to the best of his/her knowledge and belief, true, correct and complete and that he/she have not withheld any material information that may affect the assessment/categorization of the account as a reportable account or otherwise.
- The Customer hereby permit/authorize IDBI Bank to collect, store, communicate and process information relating to the Account and all transactions therein, by IDBI Bank and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/ or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign.
- The Customer agree to undertake the responsibility to declare and disclose within 30 days from the date of change, any changes that may take place in the information provided in the Form, it's supporting Annexures well as in the documentary evidence provided by him/her or if any certification becomes incorrect and to provide fresh self-certification along with documentary evidence.

- The Customer also agree that his/her failure to disclose any material fact known to him/her, now in future may, invalidate his/her application and IDBI Bank would be within its right to put restrictions in the operations of his/her account or close it or report to any regulator and/or any authority designated by Government of India for the purpose or take any other action as may be deemed appropriate by IDBI Bank if the deficiency is not remedied by him/her within the stipulated period.
- The Customer hereby accept an acknowledge that IDBI Bank shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by him/her to IDBI Bank.
- The Customer further declare that it shall be his/her responsibilities to educate himself/herself and to comply at all times with all relevant laws relating to reporting under section 285BA of the Income Tax Act read with the Income Tax Rules thereunder.
- Customer agree to furnish such information and/or documents as IDBI Bank may require from time to time on account of any change in law either in India in the subject matter herein.
- Customer hereby agrees to indemnify IDBI Bank for any loss that may arise to IDBI Bank on account of providing incorrect or incomplete information.
- The Customer hereby declare that the details furnished above are true and correct to the best of his/her knowledge and belief and the Customer undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, the Customer is aware that he/she may be held liable for it.
- The Customer hereby consent that the Bank may share his/her personal/KYC details with Central KYC Registry and further consent to receiving information from Central KYC registry through SMS/Email on his/her registered number/email address