

HO.DRD. OMNI Bonds 1722 /2023-24/F-248

October 21, 2023

The Manager (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E)
Mumbai – 400 051

Madam /Dear Sir,

**Sub: Intimation under Regulations 68 of SEBI (LODR) Regulation, 2015 in r/o
IDBI Omni Bonds as on September 30, 2023**

Regulation(s), 68 of SEBI (LODR) Regulation 2015, stipulates that the listed entity (called herewith the “IDBI Bank Ltd”) shall disclose information to the stock exchange(s) of all events which are material, all information which is price sensitive and/or have bearing on performance /operation of the listed entity

In compliance with the above Regulation(s), we herewith submit Financial Results for the year ended **September 2023**. You are requested to kindly take the above information on record in terms of Regulation 68 of the SEBI (LODR) Regulations, 2015.

Thanking You.

Yours faithfully,

For IDBI Bank Ltd

(Sourav Mahajan)
Assistant General Manager





National Stock Exchange Of India Limited

Date of

21-Oct-2023

NSE Acknowledgement

Symbol:-	
Name of the Company: -	IDBI Bank Limited
Submission Type:-	Announcements
Short Description:-	Financial Results Updates
Date of Submission:-	21-Oct-2023 04:51:52 PM
NEAPS App. No:-	2023/Oct/1464/1464

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

HO.DRD. OMNI Bonds 1723/2023-24/F-248

October 21, 2023

The Manager (Listing)
Bombay Stock Exchange Ltd.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

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IDBI Omni Bonds as on September 30, 2023**

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Yours faithfully,
For IDBI Bank Ltd

(Sourav Mahajan)
Assistant General Manager



Date & Time of Download : 21/10/2023 17:07:29

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6330018
Date and Time of Submission	10/21/2023 5:07:16 PM
Scripcode and Company Name	972571 - IDBI BANK LTD.
Subject / Compliance Regulation	Compliances-Reg. 51 (1), (2) - Price Sensitive information / disclosure of event / Information
Submitted By	Sourav Mahajan
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submission.



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
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फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbibank.in

IDBI Bank Limited
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Website : www.idbibank.in

21 अक्टूबर 2023

The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

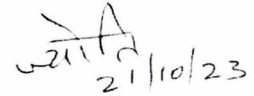
**Un-audited Financial Results for the
Quarter and half year ended September 30, 2023 and
Limited Review Report submitted by Statutory Auditors**

In terms of Regulations 33 and 52 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Saturday, October 21, 2023, have taken on record the Un-audited Financial Results of the Bank for the quarter and half year ended September 30, 2023. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.30 a.m. and concluded at 1:50 p.m.

Further, please find enclosed the Limited Review Report for the quarter and half year ended September 30, 2023 received from G. D. Apte & Co. and Varma & Varma, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड


21/10/23

[ज्योति नायर]
कंपनी सचिव



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

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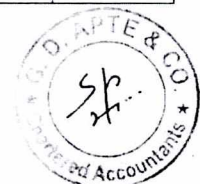
IDBI BANK LIMITED

Unaudited Standalone Financial Results for the Quarter ended and Half year ended September 30, 2023

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Interest earned (a)+(b)+(c)+(d)	6,034.81	6,859.99	4,978.24	12,894.80	9,612.18	20,569.78
	(a) Interest/discount on advances/bills	4,018.80	4,861.89	3,232.04	8,880.69	6,035.94	13,336.62
	(b) Income on investments	1,872.47	1,792.21	1,426.91	3,664.68	2,841.52	5,948.95
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	76.63	136.63	113.95	213.26	233.76	565.79
	(d) Others	66.91	69.26	205.34	136.17	500.96	718.42
2	Other Income	889.37	851.96	1,087.27	1,741.33	2,227.44	4,371.98
A.	Total Income (1+2)	6,924.18	7,711.95	6,065.51	14,636.13	11,839.62	24,941.76
3	Interest Expended	2,968.32	2,862.40	2,240.13	5,830.72	4,386.55	9,139.23
4	Operating Expenses (a)+(b)	1,884.19	1,830.83	1,617.70	3,715.02	3,193.58	7,066.70
	(a) Employee cost	907.09	948.71	784.21	1,855.80	1,500.88	3,532.74
	(b) Other operating expenses	977.10	882.12	833.49	1,859.22	1,692.70	3,533.96
B.	Total Expenditure (3+4) (excluding provisions and contingencies)	4,852.51	4,693.23	3,857.83	9,545.74	7,580.13	16,205.93
C.	Operating profit (A-B) (Profit before Provisions & Contingencies)	2,071.67	3,018.72	2,207.68	5,090.39	4,259.49	8,735.83
D.	Provisions (other than tax) and Contingencies (Net) (Including write offs)	(227.46)	1,190.43	770.72	962.97	1,729.95	3,497.86
	of which provisions for Non-performing Assets (Net of reversals)	(113.07)	581.35	(63.46)	468.28	46.57	(5,189.85)
E.	Exceptional items	-	-	-	-	-	-
F.	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	2,299.13	1,828.29	1,436.96	4,127.42	2,529.54	5,237.97
G.	Tax Expense	975.86	604.11	608.87	1,579.97	945.09	1,592.88
H.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	1,323.27	1,224.18	828.09	2,547.45	1,584.45	3,645.09
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
J.	Net Profit (+)/Loss(-) for the period (H-I)	1,323.27	1,224.18	828.09	2,547.45	1,584.45	3,645.09
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	26,365.10	26,365.10	22,441.82	26,365.10	22,441.82	26,365.10
7	Analytical Ratios & Other Disclosures						
(i)	Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48	45.48
(ii)	Capital Adequacy Ratio (%) (Basel III)	21.26	20.33	19.48	21.26	19.48	20.44
	(a) CET 1 Ratio (%)	18.86	17.93	17.05	18.86	17.05	18.08
	(b) Additional Tier 1 ratio (%)	-	-	-	-	-	-
(iii)	Earnings Per Share (EPS) (₹) (Face Value ₹10 Per Share)						
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	1.23	1.14	0.77	2.37	1.47	3.39
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	1.23	1.14	0.77	2.37	1.47	3.39
(iv)	NPA Amount/ Ratios						
	(a) Gross NPA	8,645.23	8,762.51	28,722.24	8,645.23	28,722.24	10,969.29
	(b) Net NPA	651.01	730.60	1,698.77	651.01	1,698.77	1,494.74
	(c) % of Gross NPA to Gross Advances	4.90	5.05	16.51	4.90	16.51	6.38
	(d) % of Net NPA to Net Advances	0.39	0.44	1.16	0.39	1.16	0.92
(v)	Net Interest Margin % (Annualised)	4.33	5.80	4.37	5.07	4.22	4.52
(vi)	Return on Assets % (Annualised)	1.59	1.49	1.09	1.54	1.06	1.20
(vii)	Net Worth (excl. Revaluation Reserve, FCTR & Intangibles)	28,653.91	27,357.22	22,534.38	28,653.91	22,534.38	25,454.10
(viii)	Debt Equity Ratio (times) (equity excludes revaluation reserve, FCTR & intangibles)*	0.72	1.00	0.96	0.72	0.96	0.50
(ix)	Total debts to total assets %*	6.18	8.12	7.02	6.18	7.02	3.82
(x)	Outstanding redeemable Preference Shares	-	-	-	-	-	-
(xi)	Capital Redemption Reserve	-	-	-	-	-	-
(xii)	Debenture Redemption Reserve	-	-	-	-	-	-

* Debt includes total borrowings of the Bank



Standalone Segment Information for the Quarter ended and Half year ended September 30, 2023

Sr. No.	Particulars	Quarter ended			Half Year Ended		(₹ in Crore)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023 (Audited)
a. Segment Revenue							
Corporate/Wholesale banking	1,743.77	2,696.47	1,342.95	4,440.24	2,607.85	6,209.83	
Retail banking	7,490.11	7,106.14	6,099.71	14,596.25	11,755.73	25,091.72	
Treasury	3,157.78	3,280.40	2,499.26	6,438.18	4,927.45	9,588.88	
Other banking operations	46.85	24.93	48.46	71.78	74.02	172.04	
Unallocated	-	-	94.10	-	272.36	300.00	
TOTAL	12,438.51	13,107.94	10,084.48	25,546.45	19,637.41	41,362.47	
Less :- Inter-segment revenue	5,514.33	5,395.99	4,018.97	10,910.32	7,797.79	16,420.71	
Net Segment Revenue	6,924.18	7,711.95	6,065.51	14,636.13	11,839.62	24,941.76	
b. Segment Results -Profit/(loss) before tax							
Corporate/Wholesale banking	601.58	1,561.99	559.87	2,163.56	1,393.43	3,431.82	
Retail banking	1,129.74	(495.28)	564.69	634.46	486.48	979.43	
Treasury	534.39	743.98	182.71	1,278.38	324.06	405.21	
Other banking operations	33.42	17.60	35.59	51.01	53.21	121.51	
Unallocated	-	-	94.10	-	272.36	300.00	
Profit/(Loss) before tax	2,299.13	1,828.29	1,436.96	4,127.41	2,529.54	5,237.97	
Income taxes	975.86	604.11	608.87	1,579.96	945.09	1,592.88	
Net profit/(Loss)	1,323.27	1,224.18	828.09	2,547.45	1,584.45	3,645.09	
c. Segment assets							
Corporate/Wholesale banking	47,345.22	48,395.11	38,276.59	47,345.22	38,276.59	46,164.91	
Retail banking	132,679.26	131,685.40	121,661.13	132,679.26	121,661.13	129,710.17	
Treasury	141,587.29	142,220.58	134,480.34	141,587.29	134,480.34	140,560.46	
Other banking operations	6.46	16.61	21.44	6.46	21.44	18.07	
Unallocated assets	12,622.82	13,580.81	14,698.75	12,622.82	14,698.75	14,048.56	
Total assets	334,241.05	335,898.51	309,138.25	334,241.05	309,138.25	330,502.17	
d. Segment liabilities							
Corporate/Wholesale banking	25,419.30	16,111.91	11,764.41	25,419.30	11,764.41	19,377.75	
Retail banking	237,650.04	244,339.75	231,307.75	237,650.04	231,307.75	250,402.03	
Treasury	24,372.39	28,908.36	22,813.63	24,372.39	22,813.63	15,402.97	
Other banking operations	-	(1.55)	1.95	-	1.95	0.94	
Unallocated liabilities	-	-	-	-	-	-	
Total liabilities	287,441.73	289,358.47	265,887.74	287,441.73	265,887.74	285,183.69	
e. Capital employed (Segment assets-Segment liabilities)							
Corporate/Wholesale banking	21,925.92	32,283.20	26,512.18	21,925.92	26,512.18	26,787.16	
Retail banking	(104,970.78)	(112,654.35)	(109,646.62)	(104,970.78)	(109,646.62)	(120,691.86)	
Treasury	117,214.90	113,312.22	111,666.71	117,214.90	111,666.71	125,157.49	
Other banking operations	6.46	18.16	19.49	6.46	19.49	17.13	
Unallocated	12,622.82	13,580.81	14,698.75	12,622.82	14,698.75	14,048.56	
Total	46,799.32	46,540.04	43,250.51	46,799.32	43,250.51	45,318.48	
Notes on Segment Reporting:							
1)	As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) - 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations						
2)	These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank						
3)	In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used						
4)	Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment						
5)	Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The proposed DBUs of the Bank have not commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group						
6)	During the quarter ended September 30, 2023, Bank has made additional provision of Rs 127 Crore over and above the IRAC norms in Substandard and Doubtful categories assets. Bank has made provisions for NPAs at rates higher than those prescribed by RBI						
7)	During the quarter ended June 30, 2023, Bank has made additional provision of Rs 770 Crore over and above the IRAC norms in Substandard and Doubtful categories assets. Bank has made provisions for NPAs at rates higher than those prescribed by RBI						





IDBI BANK LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ in crore)

Particulars	Half Year ended		Year ended
	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flow from Operating Activities			
(1) Net profit/(loss) before tax and extra-ordinary items	4,127.41	2,529.54	5,237.97
(2) Adjustments :			
- (Profit) / Loss on sale of Fixed Assets	(0.97)	(0.29)	1.84
- Depreciation and revaluation loss	246.63	240.44	494.44
- Amortisation of premium on Held to Maturity investments	87.00	109.75	220.35
- Provisions/ Write off of Loans/ Investments	635.09	532.56	16.24
- Provisions for Standard and Restructured Assets	212.90	676.89	1,848.97
- Other Provisions	133.30	556.54	1,633.44
- (Profit)/ Loss on revaluation of Investments	(48.39)	73.06	(50.88)
- Interest on borrowings (other than operational activities)	352.66	465.73	850.45
- Dividend received from subsidiary companies/joint ventures	(17.91)	(27.25)	(34.93)
- (Gain)/loss on fair value of derivatives and exchange transactions	19.90	174.61	(146.49)
	5,747.62	5,331.58	10,071.40
(3) Adjustments for (increase)/ decrease in operating assets:			
- Investments	(12,451.81)	(10,647.99)	(18,058.84)
- Advances	(6,605.28)	(10,196.16)	(24,440.90)
- Other Assets	1,260.24	1,925.84	2,621.03
- Income Tax Assets	(233.30)	1,105.89	1,108.91
(4) Adjustments for increase/ (decrease) in operating liabilities:			
- Borrowings	8,013.10	7,600.44	901.97
- Deposits	(6,017.69)	(2,824.35)	22,364.53
- Other liabilities and provisions	(230.21)	377.88	2,829.94
Net Cash (used in)/generated from Operating activities	(10,517.33)	(7,326.87)	(2,601.96)
B. Cash Flow from Investing activities			
- Purchase (net of sale) of fixed assets	(111.05)	(178.14)	(316.24)
- Dividend received from subsidiary companies/joint ventures	17.91	27.25	34.93
Net cash (used in) / raised from Investing activities	(93.14)	(150.89)	(281.31)
C. Cash Flow from Financing activities			
- Dividend and dividend tax paid	(1,075.24)	-	-
- Interest paid on borrowings	(72.69)	(95.40)	(943.74)
- Redemption of Bonds	-	(254.20)	(2,609.20)
Net cash (used in) / raised from Financing activities	(1,147.93)	(349.60)	(3,552.94)
D. Effect of exchange fluctuation on translation reserve	8.63	4.13	11.40
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C+D)	(11,749.77)	(7,823.23)	(6,424.81)
OPENING CASH & CASH EQUIVALENTS	29,285.77	35,710.58	35,710.58
CLOSING CASH & CASH EQUIVALENTS	17,536.00	27,887.35	29,285.77
Note to Cash Flow Statement:			
1. Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:			
Cash & Balances with Reserve Bank of India	13,903.05	12,989.46	16,639.18
Balances with banks & money at call and short notice	3,632.95	14,897.89	12,646.59
Total	17,536.00	27,887.35	29,285.77
2. Cash Flow from Operating activities is reported by using Indirect method			

