



INDIAN RAILWAY FINANCE CORPORATION LTD.
(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)
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ISSUE HIGHLIGHTS

PRIVATE PLACEMENT OF SECURED, NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF Rs. 10,000/- EACH FOR CASH AT PAR ON “ON TAP” BASIS WITH BENEFITS UNDER SECTION 54EC OF THE INCOME TAX ACT, 1961.

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| Security Name | : | IRFC Capital Gain Tax Exemption Bonds –Series VII |
| Rating | : | 'AAA/Stable' by CRISIL, 'AAA /Stable' by ICRA, & 'AAA/Stable' by CARE |
| Issue size | : | Rs 1000 crore + Green Shoe option to retain oversubscription |
| Face Value | : | Rs. 10,000 (Rupees Ten Thousand only) per bond |
| Issue Price | : | At par (Rs. 10,000/- per bond) |
| Coupon Rate | : | 5.25% p.a. |
| Issue Opening & Closing Date | : | Issue Opening Date: April 1, 2023 Issue Closing Date: March 31, 2024 (at the close of the banking hours) or at a date / time as may be decided by IRFC in its absolute discretion |
| Minimum application size and in | : | Application must be for a minimum size of Rs. 20,000/- (2 bonds) and |
| Multiple of thereafter | : | then in multiple of Rs. 10,000/- (1 bond) thereafter |
| Maximum application size | : | 500 bonds of Rs. 10,000/- each (Rs. 50,00,000/-) |
| Mode of Issue | : | Private placement basis |
| Mode of Subscription | : | Applicants may make remittance of application money through electronic mode or cheque / draft drawn in favour of “IRFC CAPITAL GAIN BONDS” |
| Deemed Date of allotment | : | Last day of each month in which the subscription money is received and credited to IRFC Capital Gain Collection Account |
| Coupon payment date | : | Every year on 15TH OCTOBER till redemption and balance along with Redemption |
| Tenor | : | 5 years from the deemed date of allotment |
| Date of Redemption | : | At the end of 5 years from the Deemed Date of Allotment |
| Transferability | : | Non-transferable, Non-Marketable, Non-negotiable, and cannot be offered as a security for any loan or advance |
| Listing | : | The Bonds will not be listed on any stock exchange due to non-transferability during the tenure of Bonds |
| Trustees | : | SBI CAP TRUSTEE LTD. |
| Bankers to Issue | : | HDFC Bank, Axis Bank, ICICI Bank, IDBI Bank, Canara Bank, IndusInd Bank, Kotak Mahindra Bank, Yes Bank, and, State Bank of India. (For Designated Branches visit our website: www.irfc.co.in only) |

Note:

1. IRFC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult IRFC / Arrangers, before depositing the application with bank.
2. All applications submitted but rejected by IRFC would be returned by IRFC to the applicant / collection banker, without any Interest.
3. Application for minimum Rs. 20,000/- (and in multiples of Rs 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.