

NAGPUR NAGARIK SAHAKARI BANK LTD.,NAGPUR
(MULTISTATE SCHEDULED BANK) H.O.79, DR.AMBEDKAR CHOWK, CENTRAL AVENUE, NAGPUR – 440008
TEL NO. 0712 2763301 , 2764313

SALE NOTICE OF PROPERTY UNDER SARFAESI ACT.

Notice Inviting Bids/ Tender under SARFAESI Act. 2002.

Whereas in exercise of powers conferred and as per the provisions of Section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest (Enforcement) Act 2002 read with provisions of rule 8 & 9 of the Security Interest Enforcement rule 2002 , the undersigned being duly empowered under the Act desires to dispose off the following property . As such the property is put to sale and offers are invited from the public.

Further Notice is hereby given to the borrower/s ,Guarantors & Mortgagors under rules 8(6) of the Security Interest (Enforcement) Rules,2002, that the Authorised officer of the Nagpur Nagarik Sahakari Bank Ltd.Nagpur , shall now proceed to sell the below stated property by adopting any of the method mentioned in Rule 8(5) of the above rules. Further, if the sale proceed of such sale are not sufficient to cover the entire outstanding dues of the Nagpur Nagarik Sahakari Bank Ltd. Nagpur, then the borrower(s) and guarantor(s) & Mortgagors shall be jointly and severally liable to pay the amount of short fall in the account to The Nagpur Nagarik Sahakari Bank Ltd.Nagpur.

Details of Name of the Borrower	Description of the Properties.
1).Mr.Laxmanlal Balulal Kumawat R/o Flat no.04, 1 st floor, Bldg.no.C-8, Vijaya Sadan co-op Housing Society Ltd. Villege Chikhale, Tah Panvel, Dist Raigad.410221.	All that piece and parcel of Flat no.04 area ad-measuring 1015 Sq. fts. Built-up Area, on 1 st Floor, Building no. C-8 building known as "VIJAYASADAN CO-OPERATIVE HOUSING SOCIETY LTD. Survey No. 137/1/1, 144/1, 2&3, 145/1, 2&3, Village- Chikhale,Taluka- Panvel Dist. Raigad-410206. Property is belonging to Mr. Laxmanlal Balulal kumawat and Mrs. Sumitra Laxmanlal Kumawat. It is bounded as under : East: Flat no.3 // West: open space boundry, // South: open space and North : Building No. D-4.
2). Sumitra Laxmanlal Kumawat R/o Flat no.04, 1 st floor, Bldg.no.C-8, Vijaya Sadan co-op Housing Society Ltd. Villege Chikhale, Tah Panvel, Dist Raigad.410221	Demand notice date 18.08.2022, Published on 12.10.2022,Possession notice date 21/12 / 2022 TOTAL OUTSTANDING RS.49,54,573=00 upto 31.07.2022+ further interest @ 10%w.e.f..01.08.2022. RESERVE PRICE RS. 35,00,000=00

Terms and conditions of Sale :- 1) Interested parties / Persons are invited to submit their unconditional bid in sealed envelope addressed to the **Authorized Officer M.K.SHAH**, for the above mentioned immovable property quoting property reference on " **As is where is and As is what is basis** " up to **date . 12/04/2023 up to 4 pm.** alongwith 10% of the offer amount towards earnest money deposit in the form of Bank Draft /Pay Order of any Nationalised Bank in favour of Nagpur Nagarik Sahakari Bank Ltd.,at Bank's Head Office.

2) Property shall not be sold below the Reserve Price in the present bid process.

3) Bidders would be given opportunity to improve offer amount after the bids are opened.

4) The Bank Shall not be liable for any dues,encumbrances that may be in the form of rent,taxes ,cess,dues etc.over the property which shall be paid and payable by the successful bidder only.

5) The successful bidder will have to deposit 25 % of final bid amount immediately in Cash/ P.O./ D.D. and balance amount within 15 days from the date of acceptance of the final bid. In case of default of payment within the period mentioned above , property shall be resold and the deposit shall stand forfeited and defaulting purchaser shall not have any claim to the property or to any part of sum for which the property may be subsequently sold.

6) All expenses relating to the Stamp duty, Registration, any other known/ unknown liability expenses etc. has to be borne by the purchaser for getting the sale certificate of the property registered.

7) The Bank reserves the right to reject all or any offer/ bid without assigning any reasons .

8) The objection as to Reserve price , shall not be entertained . This is also a Statutory notice of sale to the borrower.

9) Details of Sale are also available on bank's website www.nnsbank.co.in

10) Interested persons may submit request application for inspection of Properties which shall be made available according to Convenience.

The Sale would be conducted at Bank's Head Office on **date.12/04/2023** at 4.00 p.m. The Borrower may remain present at the time of opening of the bid. In case due to any reason the auction process could not take place / cancelled by the Bank, the authorised officer can conduct auction by displaying the notice of auction on Notice Board of the bank at Bank's Head Office and **no further publication will be done.**

STATUTORY SALE NOTICE UNDER SARFAESI ACT

Concerned Borrower is hereby noticed to pay the total dues before the date of auction failing which property will be auctioned as per terms and balance, if any , shall be recovered with the interest and cost from them. The objection as to reserve price, shall not be entertained. This is also a Statutory Notice of Sale to Borrower concerned under rule 8(6) of the Security Interest Enforcement rules 2002.

Place : Nagpur
Date : 06/03/2023

M.K.SHAH (AUTHORISED OFFICER)
NAGPUR NAGARIK SAHAKARI BANK LTD. (HEAD OFFICE,NAGPUR.)