

| Existing Byelaw No. 22 | Proposed Amendment | Reason for Amendment |
|---|---|---|
| (i) The bank may raise funds from any or all the following sources: a) Admission/entrance fee; b) Share capital; c) Loans & advances and deposits; d) Grants-in-aid; e) Donations; f) Contributions; g) Subscriptions; h) Profit. | To Byelaw no. 22, byelaw no. 22A be added as under- Byelaw No. 22-CAPITAL AND FUNDS: (i) The bank may raise funds from any or all the following sources: a) Admission/entrance fee; b) Share capital; c) Loans & advances and deposits; d) Grants-in-aid; e) Donations; f) Contributions; g) Subscriptions; h) Profit. (ii) The funds of the bank shall be applied to achieve the objectives of the bank. 22A-CAPITAL AUGMENTATION Bank may issue the following instruments to augment its capital: I. Preference Shares a. Perpetual Non-Cumulative Preference Shares (PNCPS) eligible for inclusion in Tier I capital b. Perpetual Cumulative Preference Shares (PCPS) eligible for inclusion in Tier II capital c. Redeemable Non-Cumulative Preference Shares (RNCPS) eligible for inclusion in Tier II capital d. Redeemable Cumulative Preference Shares (RCPSP) eligible for inclusion in Tier II capital II. Debt Instruments a. Perpetual Debt Instruments (PDI) eligible for inclusion in Tier I capital b. Long Term Subordinated Bonds (LTSB) eligible for inclusion in Tier II capital. The above instruments shall be issued on compliance of the requirements as per Reserve bank of India circular no. DOR.COMP.REC-1169-18-2019/2023-24 dated 20th April 2023 and/or as may be amended from time to time. | To meet the future capital requirement of the Bank. |

| Bye-Law | Existing Buy-Law | Reason for Amendment | |
|---------|--|---|--|
| 38 | Executive Committee: The Bard may constitute an Executive Committee consisting of not more than 7 (Seven) members of the Board of Directors including Chairman and Chief Executive Officer. 4(Four) members shall form quorum for the meeting of the executive committee. The Board may delegate any of their powers mentioned in the Bye-Law 35 to the executive committee. | Inspection Report of the Reserve Bank of India u/s 35 of Banking Regulation Act (AACS) based on the audit financial of 31 March 2022 directed Bank to set modalities for constitution of various committees such as terms of reference, responsibilities of members and periodicity. | |
| Bye-Law | Name of Committee | Terms of Reference | Quorum & Periodicity |
| 38. | Executive Committee | Monitoring of 1. Liquidity 2. Monthly Expenses 3. Target vis-à-vis Achievement 4. Recruitment/ Promotion/ Wage Revision 5. Capital & Revenue Expenditure upto Rs. 50 Lakhs 6. Annual Review of Quick mortality Loans cases 7. May also undertake functions of Staff Committee 8. Any Additional responsibility delegated by the Board of Directors | Total 7 members of Board of Directors, including CEO. Will be Chaired by Hon. Chairman. Will be held on at least quarterly |
| 38 a. | Audit Committee | Review of 1. Concurrence Audit 2. Risk Based Internal Audit 3. Compliance culture of Branches 4. Closure of Contingent & Internal Audit 5. System & VAPT Audit & its compliances 6. Statutory Audit & its compliances within time line 7. Risk Assessment Report of RBI - ODS and its compliance & closure 8. Allotment of Stock Audits. Its review with reference to Scope of Audit 9 Implementation of observations by Branches & post inspection follow-up | Total 6 members including CEO. Committees will be Chaired by Member of Board. Will be held on at least on Monthly basis |
| 38 b. | Loan Scrutiny Committee | 1. Scrutiny of Loan Proposals and sanctioning of Loans upto Rs. 200.00 Lakhs. 2. Scrutiny and recommendations for the Loan proposals above Rs. 200.00 Lakhs to Board of Directors 3. Term of Sanction and its proper & timely implementation by the branches 4. Sanctioning of Adhoc Limits 5. Modification in sanction terms 5. Designing new loan products | Total 6 members including CEO. Will be Chaired by Member of Board. Will be held on at least on Monthly basis |
| 38 c. | Staff Sub. Committee | 1. Sanctioning and/or withholding of annual increments of employees above Officer grade 2. Disciplinary matters and awarding penalty 3. Training to Staff members & skill development 4. All other Administrative works | Total 7 members of Board of Directors, including CEO. Will be Chaired by Hon. Chairman. Will be held on at least quarterly |
| 38 d. | Investment Committee | 1 Short Term Investment review 2. Sale & Purchase of the G-Sec Investment and their profitability management 3. Monthly review of the Investment Portfolio 4. Review of Investment Audit & its compliance 5. Review of Non-SLR investment and adherence to RBI Guidelines 6. Its Compliance to CLR & S.R.7 Quarterly review of funds Management | Total 7 members of Board of Directors, including CEO. Will be Chaired by Hon. Chairman. Will be held on at least quarterly |
| 38 e. | IT Strategy Committee | 1 Review of performance of CBS & its necessary upgradation 2. Integration of other plug-in modules and systems and their review w.r.t performance & upgradation 3. Adherence to RBI directive w.r.t cyber security norms, other system driven accounting and reporting 4. IS & VAPT audit and subsequent compliances 5. Review of Report generations through CBS system w.r.t various statutory requirements (GST/ITR/TDS) 6. Skill development of man-power 7. Business Continuity Plan & mock testing | Total 7 members of Board of Directors, including CEO. Will be Chaired by Hon. Chairman. Will be held on at least quarterly |
| 38 f. | Customer Service Committee | 1 Customer Grievances redressal 2. Compliance of Customer complaints received on RBI Portal 3. Interaction with the customers of the Bank for their feed-back & suggestions w.r.t customer services | Total 7 members of Board of Directors, including CEO. Will be Chaired by Hon. Chairman. Will be held on at least quarterly |
| 38 g. | Sub. Committee on Frauds | 1 Monthly review of the fraud cases registered 2. Action to be initiated in case of any new case is registered & recommendations to the Board of Directors accordingly | Total 7 members of Board of Directors, including CEO. Will be Chaired by Hon. Chairman. Will be held on at least quarterly |

सांख्यिकीय अहवाल - दि. 31.03.2023 की स्थिति

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| स्थापना वर्ष/तिथि | - | 20.6.1962 (एम.एस.को-ऑप. अक्ट 1960) |
| बैंक का पंजीयन क्रमांक/तिथि (मल्टीस्टेट में परिवर्तन) | - | एम.एस.सी.एस./सी.आर./126/2001 दि. 21.03.2001 |
| रिजर्व बैंक का परवाना क्रमांक तिथि | - | युबीडी/एमएम/959-पी दि. 7 जनवरी 1988 |
| बैंक का कार्यक्षेत्र | - | महाराष्ट्र, मध्यप्रदेश तथा छत्तीसगढ़ राज्य में रायपुर तथा दुर्ग |
| मुख्यालय सहित शाखाएँ सदस्य संख्या - 77031 | - | 45 शाखाएँ नियमित 75829/नामधारी सदस्य 1202 (रुपये लाखों में) |
| अंशपंजी | - | 2834.00 |
| आरक्षितियां तथा अधिशेष | - | 19971.60 |
| अमानतें : रु. 172007.47 | - | बचत खाता चालू खाता मुदती खाता तारणपर |
| ऋण वितरण : रु. 104321.46 | - | 103184.06 1137.40 बिनातारण पर |
| प्राथमिक क्षेत्र का अनुपात | - | 73.74% |
| दुर्बल घटक का अनुपात | - | 13.27% |
| ग्रॉस एन.पी.ए. /नेट एन.पी.ए. | - | 8347.93/2443.46 |
| एन.पी.ए. अनुपात (ग्रॉस) | - | 8% |
| एन.पी.ए. अनुपात (नेट) | - | 2.48% |
| निवल लाभ | - | 497.09 |
| कार्यशील पूंजी | - | 200638.61 |
| सी.आर.ए.आर. अनुपात | - | 13.68% |
| कुल कर्मचारी | - | 380 |
| | - | वरिष्ठ - 164 अन्य - 216 |

NNSB नागपुर नागरिक सहकारी बैंक लि.

संचालक मंडल तथा उपसमिती सभाओं का विवरण

अहवाल वर्ष में संचालक मंडल की कुल 14 सभाएं तथा उपसमितियों की 37 सभाएं संपन्न हुई। मुख्य कार्यालय स्तर पर हुई इन सभाओं में संचालकों के उपस्थिति का विवरण निम्नानुसार है :

| अ.क्र. | पूर्व संचालक का नाम | सदस्यों की उपस्थिति | | | |
|--------|---------------------------------|---------------------|----------|-------------|----------|
| | | संचालक मंडल सभा | | उपसमिती सभा | |
| | | कुलसभा | उपस्थिति | कुलसभा | उपस्थिति |
| 1 | श्री. राजेश लखोटिया (उपाध्यक्ष) | 7 | 6 | 16 | 12 |
| 2 | श्री. निष्कंठ देवांगण | 7 | 7 | 00 | 00 |
| 3 | श्री. वासुदेव मालु | 7 | 0 | 00 | 00 |
| 4 | श्री. तरुण सावता | 7 | 7 | 03 | 02 |
| 5 | डॉ. अनुप चारुदत्तजी सगदेव (CA) | 7 | 0 | 00 | 00 |
| 6 | श्री. रमेश जवरीलाल पसारी | 7 | 7 | 00 | 00 |

| अ.क्र. | विद्यमान संचालक का नाम | सदस्यों की उपस्थिति | | | |
|--------|---|---------------------|----------|-------------|----------|
| | | संचालक मंडल सभा | | उपसमिती सभा | |
| | | कुलसभा | उपस्थिति | कुलसभा | उपस्थिति |
| 1 | श्री. संजय भेंडे (अध्यक्ष) | 14 | 14 | 37 | 31 |
| 2 | श्री. अशोक रामस्वरुप अग्रवाल-गोयल (उपाध्यक्ष) | 14 | 13 | 37 | 32 |
| 3 | श्री. गिरीश व्यास | 14 | 11 | 16 | 15 |
| 4 | श्री. तुषारकांती डबले (CA) | 14 | 14 | 29 | 27 |
| 5 | श्री. रवींद्र बोकारे | 14 | 13 | 20 | 19 |
| 6 | श्री. पुनम चांडक (CA) | 14 | 13 | 16 | 15 |
| 7 | अ. संजय चंद्रकांतभाई ठाकरे | 14 | 11 | 12 | 12 |
| 8 | श्री. अनिलकुमार टिकमदासजी गोविंदानी | 14 | 12 | 7 | 7 |
| 9 | श्री हेमंत पद्मनाथजी चाफळे | 14 | 11 | 2 | 2 |
| 10 | अ. सुप्रिया सुमंत पुणतांबेकर | 14 | 12 | 10 | 9 |
| 11 | श्री अशोक नागरमल अग्रवाल (गोयल) | 7 | 6 | 2 | 1 |
| 12 | श्री बटूकभाई धीरजलाल बगडिया | 7 | 7 | 2 | 2 |
| 13 | डॉ सुरेश विठ्ठलदासजी चांडक | 7 | 6 | 6 | 5 |
| 14 | श्रीमती स्वाती शैलेष कुळकर्णी | 7 | 7 | 5 | 4 |
| 15 | श्री विनय वासुदेवराव चांगदे | 7 | 5 | 6 | 5 |
| 16 | श्री गौरव ओमप्रकाशजी जाजू | 7 | 7 | 4 | 4 |
| 17 | श्री सचिन राजेंद्र कुहीकर | 7 | 7 | 1 | 1 |

संचालक सदस्यों का निवास पता एवं संपर्क क्रमांक

| | | |
|-------------------------|---|--|
| अध्यक्ष | प्रा. श्री. संजय नल्युजी भेंडे 804, सुयोग पॅलेस, आठ रस्ता चौक, लक्ष्मीनगर, नागपुर | मोबा. 9423105056, 9075018102 |
| उपाध्यक्ष | श्री. अशोक रामस्वरुप अग्रवाल (गोयल) एच बी 1, मूलभोइर, हिस्टॉरी कॉलेज के पास, सिव्हिल लाईन, नागपुर | निवास 2552562कार्या. 2527749 मोबा. 9823053871 |
| संचालक | श्री. गिरीश बच्छराजजी व्यास 901, कमल पॅलेस, सेंटरल बाजार रोड, रामदासपेट, नागपुर श्री. तुषारकांती प्रभाकरराव डबले (CA) प्लॉट नं. 6, लेआउट नं. 4, जयकाशानगर, खामला, नागपुर श्री. रवींद्र प्रभाकरराव बोकारे 35, फ्रेन्ड्स लैआउट, वीनदयालनगर, नागपुर श्री. पुनम शैलेषजी चांडक (CA) 101-ए, अभिनव रेसिडेंसी, प्लॉट नं. बी-1, लक्ष्मीनगर, नागपुर अ. संजय चंद्रकांतभाई ठाकरे 220, चंद्रमौली, स्वामी नारायण स्कूल के पास पूर्व वर्धमान नगर, नागपुर श्री. अनिलकुमार टिकमदासजी गोविंदानी एफ-1, अनुजा अपार्टमेंट-2, कोठारी से आउट, भारतीय स्टेट बैंक के पीछे, उमरेड श्री हेमंत पद्मनाथजी चाफळे 50, रवींद्र नगर, नागपुर अ. सुप्रिया सुमंत पुणतांबेकर 15, प्राजक्त, इंड्रामर्थ हाऊसिंग सोसायटी, राजत बाडी के पास, स्वावलंबीनगर, नागपुर श्री अशोक नागरमल अग्रवाल (गोयल) प्लॉट नंबर 950,954, वाठोज रोड, देशपांडे लैआउट, नागपुर श्री बटूकभाई धीरजलाल बगडिया 230, भंडार रोड, गोवर्धन हवेली के पास, वर्धमान नगर, नागपुर डॉ सुरेश विठ्ठलदासजी चांडक चांडक मेन्शन, गोंधी पुतला, सेंट्रल अँवेल्यु, नागपुर श्रीमती स्वाती शैलेष कुळकर्णी (CA) 543, रेणुका, जुना रामदासपेट, नागपुर श्री विनय वासुदेवराव चांगदे 83, शिवमहिमा, पांडे लैआउट, खामला रोड, नागपुर श्री गौरव ओमप्रकाशजी जाजू बी/1/404, महाबलीपुरम् हिवरी नगर, नागपुर श्री सचिन राजेंद्र कुहीकर तिलक चौक, ईतवारी पेट, उमरेड, जि. नागपुर श्री संजय प्रभाकरराव पोतनीस रेणुका साई हॉस्टल्स, प्लॉट नं. 301, प्लॉट नं. 44, जीवनछायानगर, स्वावलंबी नगर नागपुर-22 | निवास 2451378 कार्या. 2728100 मोबा. 9373222215 निवास 2290234 कार्या. 2286399 मोबा. 9422108795 निवास 2230615 मोबा. 9422811356 मोबा. 9371193165 निवास 2681004 कार्या. 2762541 मोबा. 9823011182 निवास 07116-244053 कार्या. 07116-243851 मोबा. 9850297947 निवास 2294414 कार्या. 2226686 मोबा. 9422111446 निवास 2294934 मोबा. 9326687887 मोबा. 9422106090 मोबा. 9673544400 मोबा. 9822226675 मोबा. 8805018825 मोबा. 9423101770 मोबा. 9371504740 मोबा. 9422819036 मोबा. 7774060447 |
| मुख्य कार्यकारी अधिकारी | | |

यशवंत, कीर्तिवंत, सामर्थ्यवंत, वरदवंत
पुण्यवंत, नीतिवंत । जाणता राजा ।।



NNSB नागपुर नागरिक सहकारी बैंक लि.

(मल्टीस्टेट शेड्युल्ड बैंक)

विश्वसनीयता ही हमारी पूंजी है।

3५0 वॉ शिवश्यामिषेक शैलवा

1 अप्रैल 2022 से 31 मार्च 2023

ऐसी उड़ान, जों करें आपको अधिक गतिमान...

वार्षिक प्रतिवेदन

आतिथ्य भागधारक बनाना, सनेह वर !
नागपुर नागरिक सहकारी बैंक लि. की 61 वें वार्षिक आमसभा में आप सभी मा.सभासद सदस्यों का मैं अपने नवनियुक्त संचालक साथियों की ओर से हार्दिक स्वागत करता हूँ। यह वर्ष हिंदवी स्वराज्य के संस्थापक, गो-ब्राह्मण प्रतिपालक क्षत्रीयकुलावंत छत्रपती शिवाजी महाराज के रायाभिषेक का 350 वां वर्ष भी है। युगवर्तन के ऐसे अद्भूत शिल्पकार के प्रति हम भारतवर्षी कृतज्ञ और नतमस्तक है। 1350 वें शिवरायाभिषेक दिवस और इस वर्ष के ऐतिहासिक हिंदू साम्राज्यदिवस के पावन पर्वपर श्री छत्रपती के चरणों में हमारा वंदन एवं अभिनंदन है। वर्ष 2022-23 यह आर्थिक वर्ष बैंक के साथही, हम सभी भारतवासीयों के लिए भी आत्मगौरव का पर्व है। विगत दिनों आझादी का अमृतमहोत्सवी वर्ष हर्षोल्लास में मनाकर हमने, अगले 25 वर्ष के समृद्ध एवं आत्मनिर्भर भारत का सपना मन में संजोए, अमृतकाल में पदार्पण किया है। शिक्षा, स्वास्थ्य, औद्योगिक विस्तार, पायाभूत सुविधाओं का निर्माण, पारदर्शी तथा सुरक्षित बैंकिंग सेवाओं की पहल और ग्रामीण विकास को प्राथमिकता इन बिंदुओं पर सर्वव्यापी ध्यान देकर स्वार्थनता के शताब्दि पर्व में, मां भारती को विश्वगुरु स्थानपर विराजमान देखने का सपना हमें प्रथममंत्रीजी ने दिखाया है। इस संकल्पपूर्ति के प्रयास को हालही में हमने नागपुर सहोत देश के अनेक शहरों में जी-20 जैसे वैश्विक कार्यक्रमों के सफल आयोजनों से अयोरेखित होते हुए देखा है। नागपुर नागरिक सहकारी बैंक अपने 61 वें स्थापना वर्ष में ऐसे सभी आर्थिक, सामाजिक एवं राष्ट्रीय कार्यक्रमों का अंग बनने हेतु संकल्परत है।



प्रा. संजय भेंडे, अध्यक्ष

नए संचालक मंडल का अतिरिक्त गठन :-
किस्ती भी आर्थिक संस्था के इतिहास में दशकपूर्ति, रौप्य महोत्सव, स्वर्ण महोत्सव एवं हिरक महोत्सव जैसे महत्वपूर्ण पड़ाव यह उस संस्था के उत्पत्तियों का सिंहावलोकन करने का अवसर और नई उंचाईओं को हासिल करने हेतु संघटित प्रयातों से उदान भरने की हमें प्रेरणा देता है।
‘नागपुर नागरिक’ के षट्यब्दिपूर्ति पड़ाव पर लगभग 2763 करोड़ का मिश्र व्यवसाय, आर्थिक रूप से मजबूत और अच्छी तरह से प्रबंधित की श्रेणी में बैंक का समावेश, ऋण वितरण में 1000 करोड़ को लक्ष्यपूर्ति और शीफ्री ऑनलाईन/मोबाईल सेवा प्रारंभ होने की बड़ी संभावना आदी अनेक सफलताओं से भरा यह वर्ष आगे 2027 तक पुनः बैंक को सर्वसमावेशी और सशक्त संचालक मंडल प्रदान करने में कारगर साबित हुआ है। मल्टीस्टेट को-ऑपरेटिव्ह सोसायटी कानून के तहत एवं सेंट्रल रजिस्ट्रार नई दिल्ली के निर्देशानुसार आप सभी ग्राहक और अंशधारकों के विश्वास की नींवपर नागपुर नागरिक सहकारी बैंक के नए संचालक मंडल का अतिरिक्त निर्वाचन हालही में संपन्न हुआ, जिसमें डॉक्टर, प्राध्यापक, सीए, अधिवक्ता, आचर्यी तज्ञ, तथा स्टील, बंधकाम, किराणा जैसे व्यवसायी एवं समाजसेवी प्रतिनिधीओं का समावेश है। मुझे विश्वास है कि, नए संचालक मंडल के विश्वस्त में नागपुर नागरिक सहकारी बैंक सफलता के नए किर्तिमान स्थापित करने में निश्चित सफल साबित होगा।

वर्ष 2022-23 : बैंक की वित्तीय उपलब्धियां :-
अ) बैंक का कुल मिश्र व्यवसाय दि. 31 मार्च, 2022 के रु. 2568 करोड़ से मार्च 2023 में 2763 करोड़ पर पहुंचा है।
आ) बैंक का ऋण एवं अग्रिम वितरण व्यवसाय गतवर्ष के रु. 882 करोड़ से आलोच्य वर्ष में रु 1043 करोड़ पर स्थिर हुआ है, इ) इस वर्ष बैंक का सकल एनपीए (Gross NPA) रु.83.47 करोड़ है। सकल अनुपादित कर्ज का कुल कर्ज वितरण राशी से प्रमाण यह विगत वर्ष के 11.44 प्रतिशत से इस अहवाल वर्ष में 8.00 प्रतिशत तक आना और नेट एनपीए का प्रमाण 4.98 से इस वर्ष केवल 2.48 प्रतिशत पर स्थिर होना यह अपने आप उल्लेखनीय सुधार है।
ई) गत वर्ष की तुलना में आलोच्य वर्ष में बैंक की कार्यशील पुंजी में 6.20 प्रतिशत की वृद्धि होकर इस वर्ष 2006.39 करोड़ हुई है। उ) आलोच्य वर्ष में बैंक के स्वनिधी में रु.56.53 करोड़ की हुई बढ़ोतरी, बैंक का मजबूत पुंजी पर्याप्तता अनुपात (CRAR), बैंक ने इस वर्ष कमाया हुआ 4.97 करोड़ का मुनाफा अपने बैंक की वित्तीय सशक्तता साबित करता है।

गिनीज बुक में समावेश सहोत अन्य विशेष घटनाएं :-
अपने ग्राहकों की व्यावसायिक प्रतिवद्धताओं को नागपुर नागरिक सहकारी बैंक हरसंभव प्राथमिकता देती है। बैंक के समाननीय ग्राहक में राजपथ इन्फ्राकॉन प्रा लि कंपनी द्वारा हालहीमें अमरावती से अकोला इस 42.02 किमी के राष्ट्रीय महामार्ग का निर्माण कार्य दि.03 से 07 जून के दौरान विक्रमी 96 घंटों में पूर्ण करने की उपलब्धि गिनिज बुक ऑफ वर्ल्ड रेकॉर्ड में दर्ज हुआ है। इस प्रकल्प के संपूर्ण लागत मुख्य में अपने बैंक ने तत्परता से किए अर्थसहाय के कारण गिनिज बुक व्यवस्थापन ने अपने बैंक का भी गौरव बढ़ाकर बैंक को इस प्रकल्प में सहभागीता का प्रमाणपत्र समारंभपूर्वक प्रदान किया है। राजपथ इन्फ्राकॉन के संचालकद्वयी श्रीमती मोहना कदम तथा श्री जगदिशजी कदम के इस विश्वविक्रमी उपलब्धिपर यह आमसभा उनका विशेष अभिनंदन करती है। संचालक मंडल के मेरे सहयोगी सदस्य मा.तुषारकांतीजी डबले इनका इस वर्ष विदर्भ अर्बन बैंस असांसिपेशन संस्था पर सचिव नाते चयन हुआ है। मुझे भी इस संस्था पर तज्ञ संचालक नाते अपना योगदान देने का अवसर प्राप्त होना यह नागपुर नागरिक सहकारी बैंक की बढ़ती विश्वसनीयता का प्रमाण है।
अभिनंदन के पार कार्यतत्पर, सेवासर्पित कर्मचारी :- बैंक के दःशक की सशक्तता और विश्वसनीयता की नींव यहां का कार्यतत्पर व सेवासर्पित कर्मचारी वर्ग है जिसकी प्रशंसा एक परिवार प्रमुख नाते मेरा दायित्व है। इस वर्ष कर्मचारियों ने, न केवल ऋण वितरण में 1000 करोड़ की लक्ष्यपूर्ति की है किंतु थकीत ऋण की वसुली प्रक्रिया में निरंतर योगदान देकर एनपीए को नियंत्रित रखने

वार्षिक सर्वसाधारण सभा की सूचना

नागपुर नागरिक सहकारी बैंक लि. नागपुर की वार्षिक सर्वसाधारण सभा यह **शनिवार दि. 24 जून, 2023** को सुबह **11.00 बजे, महर्षि व्यास सभागृह, स्मृति मंदिर, रेशीमबाग, नागपुर** में संपन्न होगी। गणपुर्ति के अभाव में स्थगित सभा उसी दिन सुबह **11.30 बजे** संपन्न होगी। संरंथगित सभा के लिए गणपुर्ति की आवश्यकता नहीं रहेगी। सभा में निम्नलिखित विषयों पर विचार किया जायेगा। सभी सदस्यों से प्रार्थना है कि वे निर्धारित समय पर सभा में उपस्थित रहें।
विषय सूची :-

- दि. 30 जुलाई 2022 को संपन्न वार्षिक सर्वसाधारण सभा के कार्यवृत्त को स्वीकृती प्रदान करना।
- आर्थिक वर्ष 2022-2023 के बैंक का अंकेषित प्रतिवेदन, नफा-नुकसान पत्रक तथा संतुलन पत्रिका को स्वीकृति प्रदान करना।
- बैंक का सन 2022-2023 का अंकेक्षण अहवाल एवं विगत वर्ष का अनुपालन अहवाल प्रस्तुत करना।
- बैंक के सन 2022-2023 के निम्नलिखित लाभ विनियोजन को मंजुरी प्रदान करना।

| Net Profit for the year 31.03.2023 | ₹ 4,97,08,658.36 |
|---------------------------------------|-------------------------|
| 1. Statutory Reserve Fund @25% | ₹ 1,24,27,165.00 |
| 2. Reserve for Unforseen Losses @ 10% | ₹ 49,70,866.00 |
| 3. Education Fund (NCUI) @ 1% | ₹ 4,97,087.00 |
| 4. Charly Fund @1% | ₹ 4,97,087.00 |
| 5. Building Fund | ₹ 19,16,453.36 |
| 6. Dividend @ 5% | ₹ 1,42,00,000.00 |
| 7. Investment Fluctuation Reserve | ₹ 1,50,00,000.00 |
| 8. Honorarium | ₹ 2,00,000.00 |
| TOTAL : | ₹ 4,97,08,658.36 |

- आर्थिक वर्ष 2023-2024 के लिये संचालक मंडल द्वारा प्रस्तावित अंदाज पत्रक को स्वीकृति प्रदान करना।
- वैधानिक अंकेक्षण द्वारा प्रमाणित डुबैत कर्ज राशी (Bad-Debts) ₹ 82,19,043.00 को अपलेखित करने हेतु मंजुरी प्रदान करना।
- बैंक के उपविधि (Bye Laws) में संचालक मंडल द्वारा प्रस्तावित दुरुस्ती को स्वीकृति प्रदान करना।
- अंकेक्षण हेतु 2023-2024 के लिए वैधानिक लेखा-परीक्षकों (Statutory Auditors) की नियुक्ति करना।
- अध्यक्ष महोदय की अनुमति से अन्य विषय।

संचालक मंडल के आदेशानुसार
संजय प्र. पोतनीस
(मुख्य कार्यकारी अधिकारी)

दिनांक : 08/06/2023

विशेष सूचना : यदि किसी सदस्य को उपरोक्त निर्दिष्ट विषयसूची तथा बैंक के आर्थिक विवरण पर सुझाव देना हो, तो वह अपने सुझाव लिखित रूप में बैंक के प्रधान कार्यालय में प्रस्तावित सभा तिथि के 7 दिन पूर्व भेजने की कृपा करें।

में अपना अभूतपूर्व प्रदर्शन किया है। बैंक के मुख्य कार्यकारी अधिकारी श्री सुभाषजी गोडबोले 10 वर्ष के प्रदीर्घ सेवापत्रात हालही में सेवानिवृत्त हुए। बैंक के व्यवसाय वितरण में श्री गोडबोले जी का योगदान सराहनीय रहा है। प्रशासकीय आवश्यकता को ध्यान में रखकर विद्यमान सरव्यवस्थापक श्री संजयजी पोतनीस को मुख्य कार्यकारी अधिकारी पद पर तथा सहसरव्यवस्थापक श्री आशुतोषजी पाठक को बैंक के नए सरव्यवस्थापक नाते पदेनात किया है।
संवेदना :- प्रतिवेदीत वर्ष में दिवंगत सम्माननीय व्यक्ति, बैंक के सभासद एवं कर्मचारियों के प्रति बैंक संवेदना व्यक्त करती है। उनके परिवारजनों पर आई इस दुःख घड़ीमें बैंक का संचालक मंडल तथा सभासद परिवार सहभागी है।
आभार :- केंद्रीय शासन, महाराष्ट्र-मध्यप्रदेश-छत्तीसगढ़ शासन, भारतीय रिजर्व बैंक-मुंबई, नागपुर तथा भोपाल कार्यालय, केंद्रीय निबंधक, नॅशनल फेडरेशन ऑफ अर्बन को-ऑप बैसस अँड क्रेडिट सोसायटीज लि. नई दिल्ली के प्रति मैं आभार प्रकट करता हूँ। बैंक के सभी नियंत्रित अंशधारक, अमानतदार, ऋणधारक एवं अन्य सभी ग्राहकोंद्वारा प्राप्त सहभावना तथा सहयोग के लिए हम आभारी हैं। बैंक स्थापना समय से प्रत्येक संचालक मंडलपर रहे सभी मा.अध्यक्ष, उपाध्यक्ष एवं संचालक सदस्योंसे मिले योगदान एवं मार्गदर्शन के लिए भी हम आभारी हैं। वर्ष 2022 में संपन्न हुए संचालक मंडल चुनाव के निर्वाचन निर्णय अधिकारी श्री संजय एन. कदम, बैंक के वैधानिक लेखा परीक्षक मे. पी.जी.जोशी अँड कंपनी का तथा सभी चार्टर्ड अकाउंटेंट कंपनी, कानूनी क्षेत्र के हमारे सहयोगी सभी अँडव्हीकेट एवं हमारे मकानमालिक बंधुओं का हम सहृदय आभार प्रकट करते हैं। अखबार पत्रिकाएं तथा दृक्-श्राव्य माध्यमके सभी प्रतिनिधीयों के प्रति हम कृतज्ञ है। बैंक के सभी अधिकारी तथा कर्मचारीओद्वारा प्राप्त योगदान के लिए मैं उनकी प्रशंसा करता हूँ। अंत में, बैंक की 61 वें वार्षिक आमसभा में सम्मिलित आप सभी सभासद बंधु एवं मानुशक्ती का पुनः स्वागत तथा आभार व्यक्त करते हुए, भविष्यमें भी आपका सहयोग तथा संरक्षण सद्भावनाओंके साथ हमें प्राप्त होता रहेगा ऐसी मनांकामना करता हूँ। तथा आपके निरंतर निर्गोभी स्वास्थ के लिए मंगलकामना करते हुए अपने शब्दों को विराम देता हूँ।

संचालक मंडल की ओर से
प्रा. संजय भेंडे
(अध्यक्ष)

नागपुर
दिनांक : 08 जून 2023



NNSB नागपुर नागरिक सहकारी बैंक लि.

(मल्टीस्टेट शेड्युल्ड बैंक)

नागपुर नागरिक सहकारी बैंक लि.(मल्टीस्टेट शेड्युल्ड बैंक)
79, डॉ. आंबेडकर चौक, सेंट्रल अँवेल्यु, नागपुर-8
दुरध्वनी क्रमांक : 0712 - 2764313
E-mail



FORM - A

| Previous Year 31.03.2022 | CAPITAL AND LIABILITIES | Schedules | As on 31.03.2023 | Previous Year 31.03.2022 | PROPERTY AND ASSETS | Schedules | As on 31.03.2023 |
|--------------------------|--|-----------------|---------------------------|--------------------------|---|-----------|---------------------------|
| 27,46,17,450.00 | 1. CAPITAL | A | 28,33,99,800.00 | 10,32,33,771.00 | 1. CASH | | 9,66,62,482.00 |
| 1,43,17,96,202.80 | 2. RESERVE FUND AND OTHER RESERVES | B | 1,99,71,59,783.89 | 5,56,73,80,819.50 | 2. BALANCES WITH OTHER BANKS | H | 3,72,89,19,858.16 |
| - | 3. PRINCIPAL /SUBSIDIARY STATE PARTNERSHIP | | - | - | 3. MONEY AT CALL & SHORT NOTICE | | - |
| 16,86,49,33,854.58 | 4. DEPOSITS & OTHER ACCOUNTS | C | 17,20,07,46,702.84 | 3,71,15,68,549.50 | 4. INVESTMENTS | I | 4,50,16,26,153.87 |
| - | 5. BORROWINGS | | - | - | 5. INVESTMENT OUT OF PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND | | - |
| - | 6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA | | - | 8,81,83,75,512.79 | 6. ADVANCES | J | 10,43,21,45,637.06 |
| - | 7. BRANCH ADJUSTMENTS | | - | 19,80,19,648.61 | 7. INTEREST RECEIVABLE | K | 24,81,86,003.67 |
| 7,16,18,502.29 | 8. OVERDUE INTEREST RESERVE | | 7,60,73,247.86 | - | 8. BILLS RECEIVABLE BEING BILLS /COLLECTION AS PER CONTRA | | - |
| 8,09,949.88 | 9. INTEREST ACCURED & PAYABLE | | 8,09,949.88 | - | 9. BRANCH FUND ACCOUNT | | - |
| 34,96,22,287.04 | 10. OTHER LIABILITIES | D | 54,39,24,257.71 | 39,32,21,628.90 | 10. PREMISES LESS DEPRECIATION | L | 94,01,87,286.00 |
| 2,57,51,877.13 | 11. PROFIT & LOSS ACCOUNT | | 4,97,08,658.36 | 9,85,10,178.19 | 11. FURNITURE & FIXTURE LESS DEPRECIATION | M | 9,09,82,632.13 |
| | Balance as per last Balance Sheet Less: Appropriations during the year | 2,57,51,877.13 | | 8,37,77,207.23 | 12. OTHER ASSETS | N | 10,12,24,160.66 |
| | 1. 25% For Statutory Reserve Fund | 64,37,969.28 | | 4,50,62,808.00 | 13. DEFERRED TAX ASSETS | | 1,18,88,187.00 |
| | 2. 10% Contingent Fund | 25,75,187.71 | | - | 14. NON BANKING ASSETS ACQUIRED SATISFACTION OF CLAIMS (STATING OF VALUATION) | | - |
| | 3. 1% Education Fund | 2,57,518.77 | | - | 15. PROFIT & LOSS | | - |
| | 4. Investment Fluctuation Fund | 1,50,000,000.00 | | | | | |
| | 5. Building Fund | 10,23,682.60 | | | | | |
| | 6. Dividend Payable @5% | 0.00 | | | | | |
| | 7. Charity Fund | 2,57,518.77 | | | | | |
| | 8. General Reserve | 0.00 | | | | | |
| | 9. Honorarium | 2,00,000.00 | | | | | |
| 19,01,91,50,123.72 | GRAND TOTAL | | 20,15,18,22,400.55 | 19,01,91,50,123.72 | GRAND TOTAL | | 20,15,18,22,400.55 |
| | i) Contingent Liabilities | G | 62,71,19,434.82 | | | | |
| | ii) Others | | | | | | |

Significant Accounting Policies & Notes on account are forming part of the Balance Sheet.

* Grouping and Sub Grouping in Balance Sheet and Profit & Loss account is rearranged based on Revised Guidelines / Directives as received from RBI during current Financial Year. As per our report of even date attached

FOR P.G. JOSHI & CO. Firm Regd. No. 104416W Chartered Accountants
CA Ashutosh Joshi Partner Membership No. 038193 UDIN : 22038193ALVKNZ3130
S.P. Potnis General Manager
S. W. Godbole Chief Executive Officer
Tusharkanti Dable Director
Ashok Agrawal (Goyal) Vice Chairman
Sanjay Bhende Chairman

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

FORM - B

| Previous Year 31.03.2022 | EXPENDITURE | Schedules | Current Year 31.03.2023 | Previous Year 31.03.2022 | INCOME | Schedules | Current Year 31.03.2023 |
|--------------------------|--|-----------|--------------------------|--------------------------|--|-----------|--------------------------|
| 74,19,86,466.79 | 1. INTEREST ON DEPOSITS | 1 | 67,47,38,178.55 | 1,22,33,61,650.20 | 1. INTEREST & DISCOUNT | 11 | 1,32,49,99,809.06 |
| 25,30,86,251.40 | 2. SALARIES & ALLOWANCES AND PROVIDENT FUND | 2 | 25,02,27,643.50 | - | 2. DIVIDEND | | - |
| 5,16,450.00 | 3. DIRECTOR & LOCAL COMMITTEE MEMBERS FEE AND ALLOWANCES | 3 | 6,09,587.00 | 2,48,84,529.59 | 3. COMMISSION EXCHANGE & BROKERAGE | 12 | 1,83,20,942.01 |
| 5,57,20,971.83 | 4. RENT, TAXES, INSURANCE & LIGHTING ETC | 4 | 4,93,90,896.61 | 7,05,23,824.83 | 4. PROFIT ON SALE OF INVESTMENT | 13 | 1,77,31,073.00 |
| 20,54,891.36 | 5. LAW CHARGES | | 28,41,935.44 | - | 5. INCOME FROM BANKING ASSETS | 14 | - |
| 81,33,541.20 | 6. POSTAGE, TELEGRAMS & TELEPHONE CHARGES | 5 | 85,68,044.32 | 29,72,66,333.05 | 6. OTHER RECEIPTS | 15 | 20,08,91,913.50 |
| 63,33,432.00 | 7. AUDITORS FEE | | 75,37,582.50 | | | | |
| 6,59,04,190.52 | 8. DEPRECIATION & REPAIRS TO PROPERTY | 6 | 7,05,39,341.41 | | | | |
| 38,52,639.44 | 9. STATIONERY, PRINTING & ADVERTISEMENT ETC | 7 | 47,91,476.05 | | | | |
| 4,78,57,492.76 | 10. LOSS FROM SALE OF ASSETS & INVESTMENTS | 8 | 5,12,71,222.33 | | | | |
| 14,59,95,205.07 | 11. OTHER EXPENDITURE | 9 | 7,61,39,150.50 | | | | |
| 23,75,17,447.17 | 12. PROVISION & CONTINGENCIES | 10 | 27,47,00,400.00 | | | | |
| 4,70,77,358.13 | NET PROFIT BEFORE INCOME TAX | | 9,05,88,279.36 | | | | |
| 1,61,60,36,337.67 | TOTAL | | 1,56,19,43,737.57 | 1,61,60,36,337.67 | TOTAL | | 1,56,19,43,737.57 |
| 3,97,00,000.00 | 13. INCOME TAX PAID | | 3,60,00,000.00 | 4,70,77,358.13 | PROFIT BEFORE INCOME TAX | | 9,05,88,279.36 |
| - | 14. DEFERRED TAX LIABILITY | | 4,50,62,808.00 | 3,62,44,919.00 | 7. DEFERRED TAX | | 1,18,88,187.00 |
| 4,36,22,277.13 | NET PROFIT AFTER TAX | | 4,97,08,658.36 | | Transfer from Investment Fluctuation Reserve | | 1,50,00,000.00 |
| | | | | | Transfer From Sundry Cr. For dividend for 31.03.2021 | | 1,32,95,000.00 |
| 8,33,22,277.13 | GRAND TOTAL | | 13,07,71,466.36 | 8,33,22,277.13 | GRAND TOTAL | | 13,07,71,466.36 |

Significant Accounting Policies & Notes on account are forming part of the Balance Sheet.

As per our report of even date attached

FOR P.G. JOSHI & CO. Firm Regd. No. 104416W Chartered Accountants
CA Ashutosh Joshi Partner Membership No. 038193 UDIN : 22038193ALVKNZ3130
S.P. Potnis General Manager
S. W. Godbole Chief Executive Officer
Tusharkanti Dable Director
Ashok Agrawal (Goyal) Vice Chairman
Sanjay Bhende Chairman

SCHEDULE OF BALANCE SHEET

| 31.03.2022 | LIABILITY | 31.03.2023 |
|-----------------|------------------------|-----------------|
| 50,00,00,000.00 | A) CAPITAL : | |
| | i) Authorised Capital | 50,00,00,000.00 |
| | Shares of Rs.50/- each | 10000000 |
| 27,46,17,450.00 | ii) Subscribed Capital | 28,33,99,800.00 |
| | | 5667996 |
| 27,46,17,450.00 | iii) Amount Called up | 28,33,99,800.00 |
| | | 5667996 |

| 31.03.2022 | B) RESERVE FUND AND OTHER RESERVES: | 31.03.2023 |
|-----------------|---------------------------------------|-----------------|
| 25,53,91,568.77 | a) Statutory Reserve | 26,18,91,838.05 |
| 7,59,33,557.00 | b) Reserve fund for Unforeseen Losses | 7,85,08,744.71 |
| 13,34,34,711.44 | c) Building Fund | 13,44,58,394.00 |
| 2,62,46,833.00 | d) Dividend Equalization Fund | 2,62,46,833.00 |

| | | |
|-------------------|---|-------------------|
| 55,45,01,417.62 | e) Bad & Doubtful Debt Reserve | 54,84,73,100.35 |
| 3,01,30,000.00 | f) Contingent Provision against Standard Assets | 3,31,30,000.00 |
| 5,77,49,263.28 | g) Investment Fluctuation Reserve | 5,77,49,263.28 |
| 36,01,887.20 | h) Social Welfare & Development Fund | 36,01,887.20 |
| 12,50,540.00 | i) Charity Fund | 15,08,058.77 |
| 3,63,17,095.49 | j) General Reserve | 3,63,17,095.49 |
| 2,55,07,351.00 | k) Special Reserve u/s36(i)(viii) | 2,55,07,351.00 |
| 23,17,31,978.00 | l) Revaluation Reserve | 78,97,67,218.00 |
| - | m) Provision for covid -19 regulatory package | - |
| - | n) Balance of Profit | - |
| 1,43,17,96,202.80 | | 1,99,71,59,783.89 |

| 31.03.2022 | C. DEPOSITS : | 31.03.2023 |
|--------------------|--------------------------|-------------------|
| 10,00,55,96,140.68 | a) Fixed Deposits | 9,97,82,03,316.09 |
| 8,16,84,51,844.74 | i) Individuals & others | 9,58,59,61,671.36 |
| - | ii) Central Co-op. Banks | - |
| 1,83,71,44,295.94 | iii) Other Societies | 39,22,41,644.73 |



31/03/2022

31/03/2023

| | | |
|--------------------|--|------------------------|
| 4,66,67,64,014.97 | b) Savings Bank Deposits | 4,91,79,00,757.32 |
| 4,62,74,25,182.36 | i) Individuals & Others | 4,79,59,40,517.94 |
| - | ii) Central Co-op. Banks | - |
| 3,93,38,832.61 | iii) Other Societies | 12,19,60,239.38 |
| 2,19,25,73,698.93 | c) Current Deposits | 2,30,46,42,629.43 |
| 2,08,46,45,454.36 | i) Individuals & Others | 2,23,87,20,751.73 |
| - | ii) Central Co-op. Banks | - |
| 10,79,28,244.57 | iii) Other Societies | 6,59,21,877.70 |
| 16,86,49,33,854.58 | | 17,20,07,46,702.84 |
| 31.03.2022 | D) OTHER LIABILITIES : | 31.03.2023 |
| 1,74,05,721.56 | a) Sundry Credit Balances | 8,30,143.24 |
| 7,17,06,511.34 | b) Bills Payable | 10,77,17,611.38 |
| - | c) Advance Intt Received on Bills, Draft & L/C. | - |
| 62,66,789.23 | d) Dividend Payable | 62,43,322.23 |
| 26,42,674.00 | e) Provision for Depreciation on Fixed Deposits | - |
| 6,19,50,731.94 | f) Investment Depreciation Reserve | 25,49,50,731.94 |
| 93,38,220.00 | g) Advance Locker Rent (security deposit) | 1,30,56,670.00 |
| 41,14,783.98 | h) Security Deposit | 34,35,349.98 |
| - | i) Adv. Commission on Bank Guarantee | - |
| - | j) Adv. For pmsby -& kotak life & mahindra insurance | - |
| - | k) Clearing Adjustment | - |
| 1,32,67,143.85 | l) PROV. FOR RESOLUTION FRAME (1) | 1,32,67,143.85 |
| 3,85,43,329.15 | m) PROV. FOR RESOLUTION FRAME (2) | 4,22,43,329.15 |
| 11,21,86,381.99 | n) Others (Including Provisions) | 9,39,79,955.94 |
| 1,22,00,000.00 | o) Income Tax Payable | 82,00,000.00 |
| - | p) Rtgs Adjustment Account | - |
| 34,96,22,287.04 | | 54,39,24,257.71 |
| 31.03.2022 | G) CONTINGENT LIABILITIES : | 31.03.2023 |
| (RS. Lakhs) | Outstanding Liabilities for | (RS. Lakhs) |
| 43,92,88,819.27 | a) Guarantees Issued | 42,00,58,443.06 |
| 2,19,73,135.00 | b) Letter Of Credit | 5,00,00,000.00 |
| - | c) Accep. & Enndr. of Buyers Credit | - |
| 14,44,84,632.68 | d) Unclaimed Liabilities transferred to RBI-DEAF | 15,70,60,991.76 |
| 60,57,46,586.95 | TOTAL | 62,71,19,434.82 |

| 31.03.2022 | CASH : | 31.03.2023 |
|-----------------|------------|----------------|
| 10,32,33,771.00 | a) In Hand | 9,66,62,482.00 |

| 31.03.2022 | H. BALANCES WITH OTHER BANKS : | 31.03.2023 |
|-------------------|--------------------------------|-------------------|
| 3,10,68,39,826.50 | a) Current Deposits | 1,11,50,19,231.16 |
| 2,92,30,44,762.44 | b) With RBI | 96,37,88,166.62 |
| 1,08,41,136.63 | c) With SBI & Assoc | 1,36,94,093.54 |
| 81,81,581.38 | d) With DCC, MSC | 1,32,79,146.20 |
| 16,47,72,346.05 | e) With Other Notified Banks | 12,42,57,824.80 |

| 31.03.2022 | b) Savings Deposits | 31.03.2023 |
|-------------------|---|-------------------|
| 2,46,05,40,993.00 | c) Fixed Deposits | 2,61,39,00,627.00 |
| - | - State Co-op. Banks | 58,00,00,000.00 |
| 26,90,000.00 | - Distt. Central Co-Op Banks | - |
| 10,14,24,857.00 | State Bank, Nationalized Banks & other Notified Banks | 12,08,23,081.00 |
| 2,35,64,26,136.00 | - Other Banks | 1,91,30,77,546.00 |

| (Of which FDR Pledged with Banks) | |
|-----------------------------------|-------------------|
| - For LC & Bank Guarantee | : R. 1718.00 Lakh |
| -For Overdraft | : R. 5600.00 Lakh |

| 31.03.2022 | I. INVESTMENTS : | 31.03.2023 |
|-------------------|--|-------------------|
| 3,35,86,46,117.50 | a) In Central & State Govt. Securities | 4,04,72,45,221.87 |
| 3,35,86,46,117.50 | i) Book value | 4,04,72,45,221.87 |
| 3,21,72,80,000.00 | ii) Face value | 3,95,72,80,000.00 |
| 3,32,09,87,179.00 | iii) Market value | 4,05,99,81,956.87 |

| 31.03.2022 | b) Shares in Co-operative Institutions | 31.03.2023 |
|--------------|--|--------------|
| 44,56,700.00 | | 44,56,700.00 |

| 31.03.2022 | c) Other Investments | 31.03.2023 |
|-----------------|-----------------------------|-----------------|
| 34,84,65,732.00 | Non-SLR Approved Securities | 44,99,24,232.00 |
| 34,84,65,732.00 | i) Book value | 44,99,24,232.00 |
| 35,60,59,000.00 | ii) Face value | 50,60,59,000.00 |
| 35,53,07,009.00 | iii) Market value | 24,02,45,129.40 |

| 31.03.2022 | J. ADVANCES : | 31.03.2023 |
|-------------------|---|-------------------|
| 5,38,00,45,503.42 | a) Short Term Loans, Cash Credits, Overdraft & Bills Discounted | 6,33,34,59,690.92 |
| | Of which secured against : | |
| - | i) Govt. & Approved Security | - |
| 5,10,05,10,361.57 | ii) Other Tangible Security | 5,94,29,14,643.88 |

| | | |
|-------------------|------------------------------|-------------------|
| 82,02,59,828.33 | b) Medium Term Advances | 1,22,92,11,119.01 |
| | Of which secured against : | |
| - | i) Govt. & Approved Security | - |
| 63,37,06,983.54 | ii) Other Tangible Security | 93,40,01,905.22 |
| 2,61,80,70,181.04 | c) Long Term Advances | 2,86,94,74,827.13 |
| | Of which secured against : | |
| - | i) Govt. & Approved Security | - |
| 2,61,80,70,181.04 | ii) Other Tangible Security | 2,86,94,74,827.13 |
| 19,80,19,648.61 | K. INTEREST RECEIVABLE : | 24,81,86,003.67 |
| 5,03,73,776.00 | a) On Investments | 6,67,82,062.00 |
| 30,48,717.00 | b) On Loans & Advances | 30,48,717.00 |



| 31/03/2022 | | 31/03/2023 |
|------------------------|--|------------------------|
| 1,35,78,000.00 | e] Gratuity Premium | 88,97,042.00 |
| 6,01,719.00 | f] Bonus & Ex-greia | 4,56,920.00 |
| 6,45,136.00 | g] Leave Travel Concession | 29,36,389.00 |
| 2,55,659.40 | h] Peon & Driver's Uniform | 0.00 |
| 3,90,000.00 | i] Staff Aid | 3,45,000.00 |
| 7,77,067.00 | j] Administrative Charges | 9,24,792.00 |
| 3,00,128.00 | k] Insurance On PF | 3,44,942.00 |
| 25,30,86,251.40 | | 25,02,27,643.50 |
| 31.03.2022 | 4. RENT, TAXES, INSURANCE, LIGHTING etc: | 31.03.2023 |
| 1,81,20,054.00 | a) Rent | 1,82,76,262.52 |
| 18,10,634.10 | b) Taxes | 18,78,986.00 |
| 2,96,93,829.58 | c) Insurance | 2,27,40,999.80 |
| 60,91,454.15 | d) Lighting & Electricity | 64,92,148.29 |
| 5,000.00 | e) Professional Tax | 2,500.00 |
| 5,57,20,971.83 | | 4,93,90,896.61 |
| 31.03.2022 | 5. POSTAGE, TELEGRAMS & TELEPHONE CHARGES : | 31.03.2023 |
| 11,47,488.20 | a) Postage & Telegram charges | 11,08,091.97 |
| 7,49,768.94 | b) Telephone charges | 9,46,600.66 |
| 62,36,284.06 | c) Leased Line & ISDN Charges | 65,13,351.69 |
| 81,33,541.20 | | 85,68,044.32 |
| 31.03.2022 | 6. DEPRECIATION ON & REPAIRS TO PROPERTY : | 31.03.2023 |
| 4,53,28,150.38 | a) Depreciation | 5,19,90,580.47 |
| 2,05,76,040.14 | b) Repairs to Property | 1,85,48,760.94 |
| 6,59,04,190.52 | | 7,05,39,341.41 |
| 31.03.2022 | 7 STATIONERY , PRINTING & ADVERTISEMENTS etc: | 31.03.2023 |
| 29,42,970.44 | a) Stationery & Printing | 41,86,770.03 |
| 9,09,669.00 | b) Advertisement. | 6,04,706.02 |
| 38,52,639.44 | | 47,91,476.05 |
| 31.03.2022 | 8. Loss on Sale of Assets & Investments | 31.03.2023 |
| 1,20,91,027.00 | a] Amortization on HTM Securities | 1,27,36,735.00 |
| - | b] Loss on Transfer of Securities | 3,72,11,507.63 |
| 3,38,32,946.76 | c] Loss on sale of Govt. Sec. | 8,17,316.00 |
| 19,33,519.00 | d] Loss on sale of assets | 5,05,663.70 |
| - | e] Amortization of Loss on Merger | - |
| 4,78,57,492.76 | | 5,12,71,222.33 |
| 31.03.2022 | 9. Other Expenditures | 31.03.2023 |
| 1,07,678.00 | a] Meeting Expenses | 1,29,463.00 |
| -5,47,053.50 | b] AGM Expenses | 21,39,743.10 |
| 2,12,460.81 | c] Conveyance Charges | 2,30,843.00 |
| 5,34,294.86 | d] Travelling Expenses | 9,61,001.28 |
| 7,56,114.28 | e] Van: Oil & Fuel expenses | 11,36,501.22 |
| 7,02,497.78 | f] Subscription Charges | 6,86,830.00 |
| 4,66,641.00 | g] Entertainment Expenses | 9,67,201.00 |
| 1,13,534.00 | h] New Paper Bill | 1,44,499.00 |
| -4,73,123.32 | i] Miscellaneous expenses | 12,34,451.99 |
| 3,16,320.39 | j] Water Bill | 4,03,514.29 |
| 12,19,827.85 | k] Clearing House Charges | 12,03,417.00 |
| 1,44,62,898.72 | l] Security Service Charges | 1,15,97,655.65 |
| 47,782.00 | m] Training Expenses | 1,76,144.00 |
| - | n] Locker Charges Paid | 1,285.00 |
| - | o] ATM Card expenses | 0.00 |
| 7,16,603.34 | p] Asset Written-off | 1,73,059.50 |
| 35,21,375.72 | q] Professional & Consultancy Charges | 2,21,84,487.75 |
| -50.00 | r] Cheque Book Charges | 1,298.00 |
| 36,197.00 | s] Branch Opening expenses | 0.00 |
| 25,000.00 | t] Toll Tax Paid | 45,360.00 |
| 4,50,879.64 | u] Cash Van: Oil & Fuel | 5,02,045.46 |
| 9,760.00 | v] Late fees & Penalties | 18,74,546.36 |
| 2,18,107.00 | w] Business Promotion Expenses | 2,45,995.00 |
| 75,33,325.90 | x] GST Paid | 5,97,855.74 |
| 2,81,916.00 | y] SGL/NDIS Charges Paid | 4,42,701.00 |
| 6,10,529.68 | z] Service & Commission Paid | 5,71,178.44 |
| 41,35,545.55 | aa] NFS Network Charges Paid | 36,96,875.02 |
| - | ab) Income tax Paid | 48,80,679.00 |
| 1,05,592.63 | ac] Exchange & Comm. Paid | 3,28,378.05 |
| 11,02,88,044.61 | ad] Bad Debt Written Off | 1,60,26,605.45 |
| - | ah) NPCI / POS Charges | 4,73,362.55 |
| - | aj) Election Expenses | 24,03,200.00 |
| - | aj] Provision for outstanding expenses | 6,77,833.65 |
| 1,42,505.13 | ak] Computer Hardware Maint. Charges | 1,050.00 |
| - | AL] Micr Processing Charges | 90.00 |
| - | | |
| 14,59,95,205.07 | | 7,61,39,150.50 |
| 31.03.2022 | 10. PROVISIONS & CONTINGENCIES : | 31.03.2023 |
| 18,70,53,808.45 | a) Bad and Doubtful Debts | 7,00,00,000.00 |
| 0.00 | b) Contingent Provision against Standard Assets | 30,00,000.00 |
| 14,27,284.00 | c) Other Provisions | 50,00,400.00 |
| 1,00,00,000.00 | d) Investment Depreciation Reserve | 19,30,00,000.00 |
| 3,90,36,354.72 | e) Provisions for Resolution Framework | 37,00,000.00 |
| 23,75,17,447.17 | | 27,47,00,400.00 |

| 31/03/2022 | | 31/03/2023 |
|--------------------------|---|--------------------------|
| INCOME | | |
| 31.03.2022 | 11. INTEREST AND DISCOUNT : | 31.03.2023 |
| 39,84,28,933.33 | a) On Investments | 35,86,50,165.35 |
| 71,60,60,217.87 | b) On Loans and Advances | 79,56,59,462.71 |
| 10,88,72,499.00 | c) On Bal with RBI & other funds | 17,06,90,181.00 |
| - | d) On Others | 0.00 |
| 1,22,33,61,650.20 | | 1,32,49,99,809.06 |
| 31.03.2022 | 12. Commission Exchange & Brokareg | 31.03.2023 |
| 4,57,397.83 | a] Commission on Demand Draft | 3,84,396.62 |
| 0.00 | b] Commission on Local Draft | 0.00 |
| 0.00 | c] Commission on IBC | 0.00 |
| 0.00 | d] Commission on OBC | 338.00 |
| 0.00 | e] Commission on BCD | 0.00 |
| 1,13,70,439.00 | f] Commission on Bank guarantee | 36,38,492.00 |
| 9,73,439.76 | g] Commission on L.C | 4,80,328.00 |
| 92,22,985.00 | h] Locker rent Received | 1,11,89,770.00 |
| 26,37,562.57 | i] Commission on RTGS | 24,47,100.08 |
| 68,393.43 | k] Commission on Forex | 1,37,719.31 |
| 31,433.00 | l] Commission on ABB | 8,826.00 |
| 1,09,352.00 | m] Commission on LIC | 33,930.00 |
| 13,527.00 | n] Commission on NIA | 0.00 |
| - | o] Commission Other | 42.00 |
| 2,48,84,529.59 | | 1,83,20,942.01 |

| 31.03.2022 | 13. PROFIT ON SALE OF INVESTMENT | 31.03.2023 |
|-----------------------|---|-----------------------|
| 0.00 | a] Profit on revaluation of Investment | 0.00 |
| 7,04,90,891.00 | b] Profit on Sale of Govt. Securities | 1,76,99,753.00 |
| 32,933.83 | c] Profit on Sale of Other Assets | 31,320.00 |
| 0.00 | d] Profit/ Income on Sale of Investment | 0.00 |
| 7,05,23,824.83 | | 1,77,31,073.00 |

| 31.03.2022 | 15. OTHER RECEIPTS | 31.03.2023 |
|------------------------|---|------------------------|
| 62,58,226.27 | a] Service Charge | 38,18,085.44 |
| 2,07,55,752.00 | b] Process Fee | 3,28,75,033.05 |
| 29,13,454.65 | c] Cheque Book Charges | 31,85,193.59 |
| 88,55,692.88 | d] Clearing Return Charges | 78,22,807.00 |
| 895.00 | e] General Charges | 0.00 |
| 10,14,590.00 | f] Renewal/ Extention charges | 2,22,236.00 |
| 0.00 | g] Rent received on Sharing Data Centre | - |
| 3,28,883.00 | h] Share Transfer Fee | 2,78,583.00 |
| 1,029.00 | i] Duplicate Share Fee | 3,896.00 |
| 78,100.00 | j] Loan form/ Application fee | 17,435.00 |
| 47,609.00 | k] ATM Card fee & charges | 33,184.00 |
| 11,51,957.90 | l] NFS Network charges Received | 14,27,329.18 |
| 74,657.45 | m] POS Charges received | 2,04,022.20 |
| 0.00 | n] NFS transaction charges received | - |
| 3,12,20,491.69 | o] Incidental Charges | 2,10,08,420.61 |
| 0.00 | p] Interest Other | - |
| 0.00 | q] Insurance Business Income | 0.00 |
| 2,08,181.37 | r] Other Receipts | 10,559.90 |
| 0.00 | s] PAN Coupan Fee | 0.00 |
| 6,06,880.28 | t] IRDAI Insurance | 6,10,796.90 |
| 30,94,371.99 | u] Misc. Receipts | 38,58,830.00 |
| 2,66,84,290.81 | v] Bad Debt Recover | 3,10,64,700.05 |
| 19,05,51,179.76 | w] Provision no longer required | 1,91,71,267.45 |
| 21,53,231.00 | x] Transfer from Revaluation reserve | 1,45,91,023.96 |
| 11,38,459.00 | y] NETC Comm Recd | 6,16,680.17 |
| 1,28,400.00 | z] Fasttag Fee | 71,830.00 |
| 0.00 | w] Provision no longer required - BDDR | 6,00,000.00 |
| 0.00 | X) Liabilities No Longer Payable | - |
| 0.00 | Y) Excess Prov. Written Back On G. Sec. | - |
| 29,72,66,333.05 | | 20,08,91,913.50 |
| 3,62,44,919.00 | DEFERRED TAX ASSETS : | 1,18,88,187.00 |



सांस्कृतिक मंत्री श्री सुधीरजी मुनगाटीवार द्वारा दिनांशिका 2023 का प्रकाशन

INDEPENDENT STATUTORY AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2023

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-Operative Societies Act, 2002 and Rule 27 of Multi State Co-Operative Societies Rules)

To,
The Members,
Nagpur Nagrik Sahakari Bank Limited, (Multi State Scheduled Bank)
Report on the Financial Statements
Opinion
We have audited the accompanying financial statements of Nagpur Nagrik Sahakari Bank (hereinafter Attention is drawn to as "the Bank"), which comprise the Balance Sheet as at 31st March 2023, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (the "financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India -

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2023;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter
a. Attention is drawn to note no 13.1 of the notes to accounts relating to prior period items where the bank has not followed AS-5 in respect of prior period accounting.
b. Attention is drawn to note no 13.3 of notes to accounts, relating to Revaluation Reserve where the bank has not carried out transfer to Revenue Reserve an amount equivalent to the additional depreciation on the revalued PPE, which is not in line with the accounting standard AS-10, issued by ICAI.
c. Attention is drawn to note no 13.7 of the notes to accounts relating to Lease hold Lands, wherein bank is not amortizing the lease hold land as per the Accounting Standard AS-19.
d. Attention is drawn to note no. 13.12 of notes to accounts regarding TDS and interest liability as assessed by the Assessing Officer. The management is of the opinion that this liability is not tenable in law and has filed an appeal with CIT(A).
e. Attention is drawn to note no. 13.13 of notes to accounts, where reconciliation of GST is pending and the effect of which on the profit of the bank is not ascertainable.
f. Attention is drawn to foot note to note no. 14.4.1 regarding excess provision in substandard NPA Term Loans, where mirror accounts are not reversed from borrower's accounts and provision is made on the gross amount. However, sufficient coverage of provision exists in the books.

However, our opinion is not modified in respect of the above matters.

Information Other than the Financial Statements and Auditor's Report Thereon
The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual Report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Other Information does not cover the Other Information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

Report on Other Legal and Regulatory Requirements
1. Balance Sheet and Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-Operative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
- In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
- No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
- The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
- The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- The profit and loss account shows a true balance of profit for the period covered by such account.
- The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks except:
 - AS 5 regarding Disclosure of Prior Period Items
 - AS 10 regarding Property, Plant and Equipment
 - AS-6 Depreciation
 - AS-19 Leases

3. As required by Rule 27(2) of the Multi-state Cooperative Societies Rules, 2002, we report that:

- In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
- In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to.

4. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Cooperative Societies Act, 2002, the Rules made thereunder or the bye-Laws of the Bank.
- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Cooperative Societies Act, 2002, the Rules made thereunder or the bye-Laws of the Bank;
- Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 544.20 lakhs is made in the accounts. (Advances categorized as doubtful (D1, D2 and D3) and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery)

| Category | Principal Outstanding on 31.03.2023 (Rs. in Lakhs) |
|-----------------|--|
| Doubtful Assets | 7876.18 |
| Loss Assets | 26.56 |

d. As per the information provided to the best of our knowledge, the credit facilities are sanctioned by the Bank to the members of the Board and their relatives. Attention is drawn to note no. 14.11.7 of notes to accounts regarding details of facilities granted to directors and their relatives; e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India except reported elsewhere in this report, to the extent applicable to the Bank; f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

Place: Nagpur
Dated: 10th May 2023
UDIN : 23038193BGPXK13401

For P.G. Joshi & Co.
Chartered Accountants
FRN 104416W
Statutory Auditors

CA Ashutosh Joshi
Partner
Membership No. 038193



NOTES TO ACCOUNTS

Notes forming part of the Profit and Loss Account for the year ended 31st March, 2023 and Balance Sheet as on even date.

1. ACCOUNTING POLICIES

2. Overview
Nagpur Nagrik Sahakari Bank Ltd., was established on 20.6.1962. The Bank is a Multi-State Scheduled Cooperative Bank, having 45 Branches & Head Office as on 31.03.2023

3. Basis of Preparation
The financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting, unless otherwise stated & comply with statutory requirements prescribed under the Banking regulation act-1949 & Multi State Cooperative Societies Act 2002, circulars and guidelines issued by RBI from time to time and current Practices prevailing within the Banking Industry in India.

4. Investment
a. Investments are classified as stipulated in Form 'A' of the Third Schedule to the Banking Regulations Act, 1949.
b. The investments are categorized into "Held to Maturity", "Available for Sale" and "Held for Trading" in terms of RBI Guidelines.
c. The Bank has decided the category of each investment at the time of acquisition. The transfer of securities from one category to another category is done as per RBI guideline as follows:
i. Transfer during the current year: Shifting of securities during the year from HFT/AFS to HTM is lower of face value/book value or market value, in case market value is lower than book value, otherwise as difference of face value/book value or market value at the date of transfer.
ii. Transfer from/to HTM category will be made once in every Financial Year & preferably at the beginning of the year.
d. Investments are valued on the following basis:
i. Held To Maturity: Investment under this category is valued at acquisition cost, unless more than face value, in which case the premium is amortized over the remaining period of maturity.
ii. Available for Sale: The individual scrip in this category is marked at market value on yearly basis and net depreciation, if any is provided while net appreciation, if any, has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
iii. Held for Trading: The individual Scrip in this category is marked at market value at monthly basis and net Depreciation, if any is provided while net appreciation, if any has been ignored. The



13. ACCOUNTING STANDARDS ISSUED BY ICAI

13.1 AS 5- PRIOR PERIOD ITEMS
Bank does not operate prior period accounting head.
(a) During the year the amount of Rs. 1,00,15,000/- credited to other bad debts recovered account which pertains to financial year 21-22. The amount transferred is on account of shares of borrowers whose assets were sold to ARC last year, but their outstanding balance is not adjusted to the extent of their shares amount. Hence the same is now transfer to bad debts recovered account during the year.
(b) During the year the amount of Rs. 1,32,95,000/- was transferred from Sundry Creditors to P&L Appropriation A/c. The amount pertains to Dividend payable appropriated out of profit of the bank but the same is parked under Sundry creditors' head in books of accounts.

13.2 AS 10- PROPERTY, PLANT AND EQUIPMENT

The fixed asset list is maintained in the system at the branches and the head office. Fixed assets are identified according to the Specified Account code rather than the description of fixed asset. Computers, Furniture & Fixtures, Plant & Machinery, Leasehold land, Building and Vehicle are stated at cost less depreciation/amortization. Premises (including Freehold Land): These are stated at the revalued amounts less depreciation. Leasehold land is stated at revalued amounts less amortization over the lease period. Revaluation model is used for determining the gross carrying value of land and building. However, for the rest of the classes of assets, Cost model is used.

The Bank has framed its own policy for the revaluation of immovable properties, which is duly approved by its Board of Directors. Revaluations are carried out by obtaining expert valuation reports by using applicable methods of valuation. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Depreciation on the revalued asset is charged to the Profit and Loss Account and an amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Reserve to the Profit and Loss. During the year, the bank had revalued the land and building. The total value of revaluation is Rs. 57,26,26,96. The bank had transferred the amount of Rs. 1,45,91,023.96 from revaluation reserve account to profit and loss account on account of depreciation on revalued assets during the year.

13.3 AS 15- ACCOUNTING FOR RETIREMENT BENEFITS IN FINANCIAL STATEMENTS

The Bank has taken two Master policies for Payment of Gratuity to its Employees on Retirement. During the year bank had paid Rs. 76,43,470/- as contribution towards group gratuity policies of UC as determined by life insurance corporation for the year. The policy is for the period 17.7.22 to 17.7.23, therefore premium paid for the next financial year is considered as prepaid expenditure to the extent of Rs. 22,40,688 and same is credited to expenditure account. The Bank has taken two Master policies for Payment of its Leave Encashment to its Employees. During the year bank had paid Rs. 1,76,61,929/- as contribution towards leave encashment policy of UC. The policy is for the period 01.9.22 to 01.9.23, therefore premium paid for the next financial year is considered as prepaid expenditure to the extent of Rs. 74,03,494 and same is credited to expenditure account.

13.4 AS 17- SEGMENT REPORTING

The bank could not adopt Accounting Standard 17 due to lack of clarity for identifying the business segments and geographical segments and due to the absence of a uniform disclosure format relevant to the banks.

13.5 AS 18- RELATED PARTY DISCLOSURES

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by the Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Subhash W Godbole, Chief Executive Officer of the Bank. However, in terms of RBI circular dated 29th March, 2003, he is being single party under the category, no further details thereon need to be disclosed.

13.6 AS 19- LEASES

Bank accounting policy is to amortize premium paid on the lease hold land over the period of lease. There are five lease hold land, but amortization of premium paid on such lease hold land is not provided in the books of account.

13.7 AS 22 - ACCOUNTING FOR TAXES ON INCOME

Table with 2 columns: Particulars and Amount (Rs.). Rows include Timing Difference Asset, Difference in provisions (A), Total of Timing difference Assets (A+B), Rate of Maximum Marginal Tax, Deferred Tax Asset as on 31.3.2023, DTA to be created, and Net entry to be passed.

Accounting Entry

Table showing Profit and Loss account Dr and To, DTA with amounts 3,31,74,621.00 and 3,31,74,621.00.

Note: Maximum Marginal Tax Rate (22% +10% Surcharge+4% Education Cess = 25.17%)

13.8 AS 26- INTANGIBLE ASSETS

Intangible assets consist of acquisition, development, amendments/ modifications/ customization in software applications, tools developed by the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software are amortized equally over the period of three years as per RBI guidelines.

13.9 AS 28- IMPAIRMENT OF ASSETS

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognized in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under this accounting standard is required.

14 RBI DISCLOSURES

14.1 REGULATORY CAPITAL

14.1.1 COMPOSITION OF REGULATORY CAPITAL:

Table with 4 columns: Sr. No., Particulars, Current Year, Previous Year. Rows include Paid up share capital and reserves, Tier 1 capital, Tier 2 capital, Total capital, Total Risk Weighted Assets (RWAs), Paid-up share capital and reserves as percentage of RWAs, Tier 1 Ratio, Tier 2 Ratio, and Capital to Risk Weighted Assets Ratio (CRAR).

14.1.2 DRAWN DOWN FROM RESERVES:

i. During the year bank has draw down from Investment Fluctuation reserve and Investment Depreciation Reserve. The details are given as under.

A. Investment Fluctuation Reserve

- 1. As per the RBI directives, all UCBS shall build IFR out of realized gains on sale of investments, and subject to available net profit, of a minimum of 5 per cent of the investment portfolio. This minimum requirement should be computed with reference to investments in two categories, viz. HFT and AFS. As on 31st March, 2023.
2. The bank had an opening balance of Rs. 577.49 lacs in the Investment Fluctuation Reserve (IFR) account. As per the guidelines of RBI, 5% on investment (AFS + HFT) i.e. Rs. 558.19 lacs is required to be maintained as a minimum IFR balance. Thus, there is an excess provision of Rs. 19.29 lacs. During the year Rs. 150.00 was appropriated in the Profits and Loss account, below the line and credited to investment fluctuation reserve. After such appropriation, total excess available was Rs. 169.29 lacs. The bank has reversed 150.00 Lacs out of such excess, to the credit of profit and loss account in line with the RBI directions. The details of the same are given below.

Table with 2 columns: Particulars and Amount (Rs.). Rows include AFS+HFT Book Value, Minimum IFR @ 5% of (A), IFR Balance, Available IFR in % (C/A), Surplus (C-B), Transfer during the year through IDR, Excess Available IFR (E+F), Less: Transfer to P & L, and Balance Available.

The amount which should be transferred from IDR to Profit & Loss A/c is calculated as follows:

Table with 2 columns: Particulars and Amount (Rs.). Rows include Opening balance, Provision Created, Total, Required IDR, Excess IDR, Less: Reverse to P & L, and Closing IDR.

14.2 ASSET LIABILITY MANAGEMENT

14.2.1 MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES

Table with 11 columns: Particulars, Day 1, 2 to 7 days, 8 to 14 days, 15 to 30 Days, 31 days to 2 months, Over 2 months & to 3 months, Over 3 months & up to 6 months, Over 6 months & up to 1 year, Over 1 years & up to 3 years, Over 3 years and up to 5 years, Over 5 years, Total. Rows include Deposits, Advances, and Investment.

3.3 INVESTMENTS

3.3.1 COMPOSITION OF INVESTMENT PORTFOLIO

Investments - As at 31 March 2023

Table with 8 columns: Govt Securities, Other Approved Securities, Shares, Debentures and Bonds, Subsidiaries and/or joint ventures, Others, Total investments in India. Rows include Held to Maturity, Total Investments, and Net Investments.

3.3.2 MOVEMENT OF PROVISIONS FOR DEPRECIATION & INVESTMENT FLUCTUATION RESERVE

Table with 3 columns: Particulars, Current Year, Previous Year. Rows include Movement of provisions held towards depreciation on investments, Movement of Investment Fluctuation Reserve, and Closing balance in IFR as a percentage of closing balance of investments.

3.3.4 REPO TRANSACTIONS (IN FACE VALUE TERMS)

Table with 5 columns: Particulars, Minimum outstanding during the year, Maximum outstanding during the year, Daily average outstanding during the year, Outstanding on March 31 - 2023. Rows include Government securities and Corporate debt securities.

3.4 ASSET QUALITY

3.4.1 CLASSIFICATION OF ADVANCES AND PROVISIONS HELD

Table with 7 columns: Standard, Sub-standard, Doubtful, Loss, Total NPAs, Total. Rows include Gross Standard Advances and NPAs, Opening Balance, Add: Additions during the year, Less: Reductions during the year, Closing balance, *Reductions in Gross NPAs due to, Upgradation, Recoveries, Write-offs, Provisions (excluding Floating Provisions), Add: Fresh provisions made during the year, Add: Interest Suspense Account/ O.1.R, Less: Excess provision reversed/ Write-off loans, Closing balance of provisions held, and Net NPAs.

Table with 7 columns: Standard, Sub-Standard, Doubtful, Loss, Total NPAs, Total. Rows include Opening Balance, Add: Fresh additions during the year, Less: Reductions during the year, Closing Balance, Floating Provisions, Add: Additional provisions made during the year, Amount Draw Down during the Year, and Closing balance of floating provisions.

Note: There are Term Loan accounts with title "xxx MIRROR ACCOUNT". These accounts are created by system when the Term Loan account turns into NPA. Here the Term Loan account does not get credited with reversal. Hence there is an excess amount in the Term Loan Account. The entire portfolio can be matched with the Trial Balance after setting off the "MIRROR ACCOUNTS" from the gross Term Loans. The amount of such excess in term Loans is Rs. 278.81 Lacs. Due to this the provision of the advances (Substandard-10%) is excessively made by Rs. 27.88 Lacs.

3.4.2 RATIO

Table with 3 columns: Ratios (in per cent), Current Year, Previous Year. Rows include Gross NPA to Gross Advances, Net NPA to Net Advances, and Provision coverage ratio.

3.4.3 SECTOR-WISE ADVANCES AND GROSS NPAS

Table with 7 columns: Sr. No., Sector, Current Year (Outstanding Total Advances, Gross NPAs, % of Gross NPAs to Total Advances in that sector), Previous Year (Outstanding Total Advances, Gross NPAs, % of Gross NPAs to Total Advances in that sector). Rows include Priority Sector, Agriculture and allied activities, Advances to industries sector, Services, Personal loans, Non-priority Sector, and Industry.

3.4.6 FRAUD ACCOUNTS

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

Table with 3 columns: Number of frauds reported (cumulative till date), Current Year, Previous Year. Rows include Amount involved in fraud, Amount of provision made for such frauds, and Amount of Unamortised provision debited from 'other reserves' as at the end of the year.

*Row inserted for clarity

3.6 EXPOSURES

3.6.1 EXPOSURE TO REAL ESTATE SECTOR

Table with 3 columns: Category, Current Year, Previous Year. Rows include Direct exposure, Residential Mortgages, Commercial Real Estate, and Total Exposure to Real Estate Sector (H+I).

FOR P.G. JOSHI & CO. Firm Regd. No. 104416W Chartered Accountants

CA Ashutosh Joshi Partner Membership No. 038193 UDIN : 22038193ALVKNZ3130

S.P. Potnis General Manager

S. W. Godbole Chief Executive Officer

Tusharkanti Dable Director

Ashok Agrawal (Goyal) Vice Chairman

Sanjay Bhende Chairman

PROJECTED INCOME & EXPENDITURE ACCOUNT FOR 31.03.2024

(Amount in Lakhs)

Table with 10 columns: EXPENDITURE, PROJECTED, ACTUAL, PROJECTED, INCOME, PROJECTED, ACTUAL, PROJECTED. Rows include Interest, Salary, Directors' Fees, Rent, Taxes, Insurance & Lighting, Law Charges, Postage, Telephone, Auditor's Fees, Depreciation, Printing, Amortisation, Other Expenditure, Tax Provision, Provisions & Contingencies, and Balance of Profit.