

### **Disclosure on Business Coverage in Statutory Branch Audit.**

Ref: DoS. CO. ARG/ S8213/ 08.91.001/2022-23 dated March 06, 2023.

In terms of point no 9 of the referred communication, the board approved Policy of selection and appointment of auditors are already placed at the “Policy & Procedures” section and the stipulation of business coverage is mentioned in the Policy.

The extent of business coverage under statutory branch audit covered for the respective year and previous year with effect from 2023-24 are as under:

Financial Year	Regulatory Stipulation/ Board Approved Stipulation	Actual Coverage
2022-23	70% (as per Reserve Bank of India)	Fund Based Exposure: 76.99% Non Fund Based Exposure: 95.45% Total Exposure: 77.99%
2023-24	70% (as per Board approved policy)	Fund Based Exposure: 74.25% Non Fund Based Exposure: 92.96% Total Exposure: 75.16%