

## AUDIT REPORT

To,  
BLDE ASSOCIATION'S  
J.S.S. COLLEGE OF EDUCATION, VIJAYAPUR

1. We have examined the Balance Sheet as at 31st March 2021 and the Income & Expenditure Account for the period beginning from 01-04-2020 to ending on 31-03-2021 (hereinafter referred to as "year" ) attached herewith, of J.S.S. COLLEGE OF EDUCATION, VIJAYAPUR along with Notes forming part of accounts annexed thereto.
2. These Financial Statements as well as Notes forming part of accounts annexed thereto are the responsibility of Management. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. Subject to above
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - (b) In our opinion, proper books of account have been kept by J.S.S. COLLEGE OF EDUCATION, VIJAYAPUR so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with books of account.
  - (d) In Our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon give a true and fair view
    - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2021; and
    - (ii) In the case of the Income & Expenditure Account of the Deficit for the year ended on that date.

Place : Vijayapur  
Date : 02-12-2021

**Subject to our audit report of even date  
EXAMINED AND FOUND CORRECT  
For Rajeev Naik & Co.  
Chartered Accountants  
Firm Reg. No. 003453S**



**CA Rajeev J Naik**  
Proprietor M. No. 021547

**UDIN: 21021547AAAAEV6090**

**NAME OF INSTITUTION: JSS COLLEGE OF EDUCATION VIJAYAPUR**


**BALANCE SHEET AS AT 31st MARCH, 2021**

PARTICULARS	SCHEDULE	FOR YEAR	FOR YEAR
		ENDED ON	ENDED ON
		31-03-2021	31-03-2020
<b>LIABILITIES :</b>			
BLDE ASSOCIATION BIJAPUR		16422713.70	15253583.70
RESERVES AND SURPLUS	A	-3123737.36	0.00
EARMARKED FUNDS	B	8904378.00	8904378.00
NON CURRENT LIABILITIES	C	2506341.00	0.00
<b>CURRENT LIABILITIES</b>			
SUNDRY CREDITORS FOR STATUTORY EXPENSES	D	38199.00	65380.00
SUNDRY CREDITORS FOR REVENUE EXPENSES	E	105213.00	1874026.00
SCHOLORSHIPS PAYABLE	F	72840.00	455525.00
<b>TOTAL RS.</b>		<b>24925947.34</b>	<b>26552892.70</b>

<b>FIXED ASSETS</b>	<b>G</b>		
BUILDING		9779148.75	9779148.75
COMPUTERS AND PERIPHERALS		1242.99	1605.82
EQUIPMENTS PLANT & MACHINERY		618498.01	676819.38
FURNITURE AND FIXTURES		3221330.21	3290919.61
LIBRARY BOOKS		534620.73	535108.29
<b>NON-CURRENT ASSETS</b>	<b>H</b>	<b>390081.00</b>	<b>390081.00</b>
<b>CURRENT ASSETS</b>			
CASH ON HAND			
BANK BALANCES IN SB AND CURRENT ACCOUNTS	I	5030735.65	6485523.85
BANK BALANCES IN FIXED DEPOSITS	J	4690740.00	4690740.00
ADVANCES AGAINST REVENUE EXPENSES	K	1748.00	0.00
FEES RECEIVABLE FROM STUDENTS FOR CURRENT YEAR		0.00	124472.00
OTHER RECEIVABLES	L	657802.00	578474.00

**TOTAL RS.**

**24925947.34 26552892.70**

  
**Principal**  
**J.S.S. College of Education**  
**VIJAYAPUR**

**Subject to our audit report of even date**  
**EXAMINED AND FOUND CORRECT**  
**For Rajeev Naik & Co.**  
*Chartered Accountants*  
Firm Reg. No. 003453S



**CA Rajeev J Naik**  
Proprietor M. No. 021547

ate: 02-12-2021

UDIN: 21021547AAAAEV6090

**NAME OF INSTITUTION: JSS COLLEGE OF EDUCATION VIJAYAPUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021**


PARTICULARS	SCHEDULE	FOR YEAR ENDED ON 31-03-2021	FOR YEAR ENDED ON 31-03-2020
<b>INCOME :</b>			
GOVERNMENT GRANTS AND SCHOLARSHIPS	I	57,16,981.00	4919648.00
ACADEMIC INCOME	II	21,17,920.00	2716747.00
OTHER INCOME	III	3,80,527.00	823423.93
<b>TOTAL RS.</b>		<b>82,15,428.00</b>	<b>8459818.93</b>

**EXPENDITURE :**

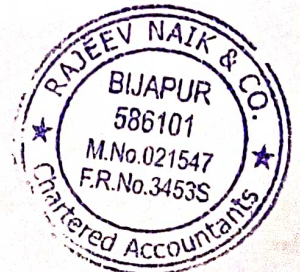
STAFF PAYMENTS	IV	1,05,62,393.00	8381335.00
SCHOLARSHIPS AND GRANTS SPENT	V	1,87,062.00	0
ACADEMIC EXPENSES	VI	1,63,962.00	293357.00
ADMINISTRATIVE EXPENSES	VII	2,78,474.20	1208597.33
DEPRECIATION		1,47,274.16	1644656.69
AUDIT FEES		0	35400.00
<b>TOTAL RS.</b>		<b>1,13,39,165.36</b>	<b>11563346.02</b>

**SURPLUS / (-) DEFICIT FOR YEAR TRANSFERRED TO  
BALANCE SHEET**

**-31,23,737.36      -31,03,527.09**

  
**Principal**  
J.S.S. College of Education  
VIJAYAPUR

**Subject to our audit report of even date  
EXAMINED AND FOUND CORRECT  
For Rajeev Naik & Co.**  
Chartered Accountants  
Firm Reg. No. 003453S



**CA Rajeev Naik**  
Proprietor M. No. 021547

**Date: 02-12-2021**

**UDIN: 21021547AAAAEV6090**