

REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

December 13, 2021

FROM

MARC PUCKETT, Interim Finance Director, Finance Department, City of Barstow
Successor Agency

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

RECOMMENDATION(S)

Adopt a **Resolution No. 2021-35** approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2022-23.

(Presenter: Marc Puckett, Interim Finance Director, (760) 255-5117)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2022-23 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2022-23 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Barstow's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a 2.3% decrease requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2022-23 ROPS and administrative budget. The draft 2022-23 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2022-23 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2022-23

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Barstow's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2022-23**

Attachment C – Administrative Budget for Fiscal Year 2022-23

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on December 3, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on December 3, 2021.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2022-23

Record of Action of the San Bernardino Countywide Oversight Board

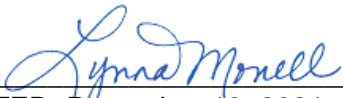
APPROVED

Moved: Katie Hylton Seconded: Cindy Saks

Ayes: Frederick Ang, Katie Hylton, Kenneth Miller, Cindy Saks, Acquanetta Warren, David Wert

Absent: Lawrence Strong

Lynna Monell, SECRETARY

BY 
DATED: December 13, 2021



cc: W/Resolution
 File - San Bernardino Countywide Oversight Board w/attach
KS 12/15/2021

RESOLUTION NO. 2021-35

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF BARSTOW'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23

On Monday, December 13, 2021 on motion of San Bernardino Countywide Oversight Board Member Hylton, duly seconded by San Bernardino Countywide Oversight Board Member Saks and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2022-23 to the Department of Finance is February 1, 2022.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Barstow's ROPS and administrative budget for Fiscal Year 2022-23 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Katie Hylton, Kenneth Miller, Cindy Saks, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER:

ABSENT: OVERSIGHT BOARD MEMBER: Lawrence Strong

STATE OF CALIFORNIA)
)
SAN BERNARDINO COUNTY) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of December 13, 2021. #3 KS

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____




Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: City of Barstow Successor Agency
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23 A Total (July - December)	22-23 B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 864,008	\$ 18,255	\$ 882,263
F RPTTF	845,753	-	845,753
G Administrative RPTTF	18,255	18,255	36,510
H Current Period Enforceable Obligations (A+E):	\$ 864,008	\$ 18,255	\$ 882,263

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

David Wert	Chairman
_____ Name	_____ Title
	December 13, 2021
_____ Signature	_____ Date

Successor Agency to the Redevelopment Agency of the City of Barstow - Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
 July 1, 2022 through June 30, 2023
 (Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 22-23 Total	L 22-23 A (July - December)					Q 22-23 A Total	R 22-23 B (January - June)					W 22-23 B Total	
											M Fund Sources						N Fund Sources						
											P Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		O Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		U Bond Proceeds
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	9/1/2022	US Bank	Bonds Issued to Partially ref. 1994 TABS Ser A	RR06	\$ 882,263		\$ 882,263	\$ -	\$ -	\$ -	\$ 845,753	\$ 18,255	\$ 864,008	\$ -	\$ -	\$ -	\$ -	\$ 18,255	\$ 18,255	
14	1994/2004 Trustee Fees	Fees	5/1/1994	9/1/2022	US Bank	Trustee Fees	RR06	834,153	N	\$ 834,153			834,153		\$ 834,153				-			\$ -	
15	Administrative Allowance	Admin Costs	6/28/2011	6/30/2023	City of Barstow	ADMIN		36,510	N	\$ 36,510					18,255	\$ 18,255						18,255	\$ 18,255
17	Bond Disclosure Reporting	Fees	9/30/2012	9/1/2022	Urban Futures	Bond Disclosure for Tax Allocation Bonds	RR06	-	N	\$ -			-		\$ -								\$ -
23	Land Appraisals	Fees	7/1/2022	6/30/2023	TBD	Land Appraisals	RR06	6,600	N	\$ 6,600			6,600		\$ 6,600								\$ -
24	Arbitrage	Fees	7/1/2022	6/30/2023	TBD	Final closeout report	RR06	5,000	N	\$ 5,000			5,000		\$ 5,000				-				\$ -
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Successor Agency to the Redevelopment Agency of the City of Barstow Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount				3,326	43,141	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					1,436,758	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)				75,651	1,474,622	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC	No entry required					1,795
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ (72,325)	\$ 3,482	

Successor Agency to the Redevelopment Agency of the City of Barstow Recognized Obligation Payment Schedule (ROPS 22-23) -

Notes July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	Final bond payment due 9/1/2022 in amount of \$834,153 including interest due of \$19,153
23	Land appraisals for 3 parcels associated with sale of SA owned properties (See Quote)
24	Close out arbitrage report for retiring bond issue