REPORT/RECOMMENDATION TO THE SAN BERNARDING COUNTYWIDE OVERSIGHT BOARD AND RECORD OF ACTION

January 14, 2021

FROM

CINDY M. PROTHRO, Assistant City Manager, City of Barstow

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

RECOMMENDATION(S)

Adopt a **Resolution No. 2021-04** approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22.

(Presenter: Heidy Riley, Administrative Services Manager, City of Barstow, (760) 255-5151)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Barstow's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is a 26% decrease requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A - Resolution

Attachment B - ROPS for Fiscal Year 2021-22

Attachment C – Administrative Budget for Fiscal Year 2021-22

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22 January 14, 2021

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 04, 2021 and San Bernardino Countywide Oversight Board Legal Counsel on January 05, 2021.

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Barstow's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22 January 14, 2021

Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Richard DeNava Seconded: Kenneth Miller

Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong,

Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

DATED: January 14, 2021



cc: W/Resolution

File - San Bernardino Countywide Oversight Board w/attach

LA 01/15/2021

RESOLUTION NO. 2021-04

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF BARSTOW'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2021-22.

On Thursday, January 14, 2021 on motion of San Bernardino Countywide Oversight Board Member DeNava, duly seconded by San Bernardino Countywide Oversight Board Member Miller and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2021-22 to the Department of Finance is February 1, 2021.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of Barstow's ROPS and administrative budget for Fiscal Year 2021-22 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Frederick Ang, Richard DeNava.

Kenneth Miller, Cindy Saks, Lawrence Strong, Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

STATE OF CALIFORNIA)	
	•)	SS.
COUNTY OF SAN BERNARDINO)	

I, LYNNA MONELL, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021 #4 LA

LYNNA MONEL Secretary to the Sain Bernardina Countywide Oversight Board HERLAKURAN BY

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary Filed for the July 1, 2021 through June 30, 2022 Period

Success	or Agency:	Barstow						
County:		San Bernardino						
Current I	Period Requested F	unding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)		21-22 B Total (January - June)		ROPS 21-22 Total	
Α	Enforceable Ob	ligations Funded as Follows (B+C+D):	\$	· ·	\$		\$	-
В	Bond Proceeds			· -				<u> </u>
С	Reserve Balan	ce	· · · · · · · · · · · · · · · · · · ·			· · · · · - · .		a State -
D	Other Funds					- -		- .
E	Redevelopme	nt Property Tax Trust Fund (RPTTF) (F+G):	_\$	850,661	\$	52,653	\$	903,313
F	RPTTF			832,161		34,153		866,313
G	Administrative	RPTTF	· .	18,500		18,500		37,000
Н	Current Period	Enforceable Obligations (A+E):	\$	850,661	\$	52,653	\$	903,313

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

David Wert	Chairman	
Name	Title	
	1/14/2021	
Signature ////	Date	

Barstow Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail	ı
July 1,2021 through June 30, 2022	
(Papert Amounts in Whole Pollars)	

									Report Am	through June 30, a ounts in Whole Do	2022 Ilars)								
А	В	С	D	E	F	G	Н	ı	J	К	L	MINI	0	Р	Q	R	S T	U J V	W
								Total				21-22 A (July - Decem	ber)				21-22 B (January - J	une)	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement	Contract/Agreement	Payee	Description/Project Scope	Project Area	Outstanding	Retired	ROPS 21-22		Fund Sources		21-22 A Fund Sources			21-22 B Total		
			Execution Date	Termination Date			·	Debt or Obligation		Total E	Bond Proceeds	Reserve Balance Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance Other Funds	RPTTF Admin RPTTI	
								\$ 1,737,466		\$ 903,313 \$		- \$ -	\$ 832,161		850,661				00 \$ 52,653
1 2	004 Tax Allocation Bonds	Bonds Issued On or	7/1/2004	9/1/2022	US Bank	Bonds Issued to Partially ref. 1994	RR06		N										
13 [Deferred Housing Set-Aside	Before 12/31/10 Miscellaneous	6/18/2005	7/14/2005	LMIHF	TABS Ser A Deferred Set-Aside Due per 1996	RR06	1,670,398	N	\$ 836,245			817,093	3	817,093			19,153	\$ 19,153
						Agmt s/ HCD		2.242	Y	0.040			0.040		0.040				
	1994/2004 Trustee Fees dministrative Allowance	Fees Admin Costs			US Bank City of Barstow	Trustee Fees ADMIN	RR06	3,218 37,000	N N	\$ 3,218 \$ 37,000			3,218	18,500 \$	3,218 18,500			18,50	00 \$ 18,500
	ond Disclosure Reporting	Fees			Urban Futures	Bond Disclosure for Tax Allocation	RR06						4.050						*
23 L	and Appraisals	Fees	7/1/2021	6/30/2022	TBD	Bonds Land Appraisals	RR06	1,850 10,000	N N	\$ 1,850 \$ 10,000			1,850 10,000	3	1,850 10,000				\$ -
	rbitrage	Fees		6/30/2022	TBD		RR06	15,000	N	\$ 15,000			•	\$	-			15,000	\$ 15,000
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Barstow Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances July 1, 2018 through June 30, 2019 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	
				Fund Sources				
		Bond P	roceeds	Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount							
				33,845	0	43,141		
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				3,326	1,362,147		
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			33,845		1,330,724		
	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required 32,073						
	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 3,326	\$ 42,491		

	Barstow Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022
Item #	Notes/Comments
1	\$1,670,398 includes outstanding debt through Sept 2022
17	Renewed Year to Year - Disclosure Reporting is an annual SEC Requirement
23	Appraisals associated with sale of SA owned properties.
24	Arbitrage