

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE  
OVERSIGHT BOARD AND RECORD OF ACTION**

January 28, 2019

**FROM: TERI LEDOUX, Assistant City Manager  
City of San Bernardino**

**SUBJECT: RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO'S  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE  
BUDGET FOR FISCAL YEAR 2019-20**

**RECOMMENDATION(S)**

Adopt **Resolution No. 2019-21** approving the Successor Agency to the Redevelopment Agency of the City of San Bernardino's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 20-19-20.

(Presenter: Steven H. Dukett, Consultant to the City of San Bernardino, (909) 967-8205)

**BACKGROUND INFORMATION**

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2019-20 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1<sup>st</sup> of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15<sup>th</sup> to review the 2019-20 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15<sup>th</sup> or 15 days prior to the June 1<sup>st</sup> Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of San Bernardino's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an approximate 10% or \$1,784,568 decrease requested in the amount required from the RPTTF from the last annual ROPS approved, which is attributable to paying off debts, reductions in costs due to the sale of real property assets and the use of reserve funds in lieu of RPTTF.

It is recommended the CWOB approve the Successor Agency's 2019-20 ROPS and administrative budget. The draft 2019-20 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(l)(2)(B). The adopted

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Record of Action of the San Bernardino Countywide Oversight Board

**Action: APPROVED**

MOTION:	Aye	Move	Second	Aye	Aye	Aye
	Reck	Miller	Saks	Strong	Vasquez	Warren Wert

BY \_\_\_\_\_

DATED: January 28, 2019 #7



**RESOLUTION APPROVING THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO'S  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND  
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2019-20  
JANUARY 28, 2019  
PAGE 2 OF 2**

2019-20 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

**ATTACHMENTS**

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2019-20

Attachment C – Administrative budget for Fiscal Year 2019-20

**REVIEW BY OTHERS**

This item has been reviewed by Community Development and Housing Agency on January 14, 2019 and San Bernardino Countywide Oversight Board Legal Counsel on January 14, 2019.

**RESOLUTION NO. 2019-21**

**RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2019-20**

On Monday, January 28, 2019 on motion of San Bernardino Countywide Oversight Board Member Miller, duly seconded by San Bernardino Countywide Oversight Board Member Saks and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2019-20 to the Department of Finance is February 1, 2019.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of San Bernardino's ROPS and administrative budget for Fiscal Year 2019-20 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Ken Miller, David Reck, Cindy Saks,  
Lawrence Strong, Mario Vasquez,  
Acquanetta Warren, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: None

\*\*\*\*\*

STATE OF CALIFORNIA            )  
  )  
COUNTY OF SAN BERNARDINO    )        ss.

I, **LAURA H. WELCH**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 28, 2019. #7 M

LAURA H. WELCH  
Secretary to the San Bernardino Countywide  
Oversight Board

By  \_\_\_\_\_  
Deputy



**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** San Bernardino City  
**County:** San Bernardino

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	<u>19-20A Total (July - December)</u>	<u>19-20B Total (January - June)</u>	<u>ROPS 19-20 Total</u>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ 1,358,930	\$ 114,229	\$ 1,473,159
B Bond Proceeds	-	-	-
C Reserve Balance	789,980	-	789,980
D Other Funds	568,950	114,229	683,179
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 13,703,745	\$ 2,617,698	\$ 16,321,443
F RPTTF	13,304,606	2,541,454	15,846,060
G Administrative RPTTF	399,139	76,244	475,383
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 15,062,675	\$ 2,731,927	\$ 17,794,602

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

*DAVID WERT CHAIRMAN*

Name \_\_\_\_\_ Title \_\_\_\_\_  
*[Signature]* \_\_\_\_\_ *1/28/19*  
Signature \_\_\_\_\_ Date \_\_\_\_\_

San Bernardino City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W					
											L	M	N	O	P		19-20B (January - June)										
																	Fund Sources						R	S	T	U	V
																	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF						
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total					
3	1998A TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	All	\$ 1,454,063	N	\$ 1,454,063	\$ 0	\$ 789,980	\$ 568,950	\$ 13,304,606	\$ 399,139	\$ 15,062,675	\$ 0	\$ 0	\$ 114,229	\$ 2,541,454	\$ 76,244	\$ 2,731,927					
8	2005A TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	24,351,712	N	\$ 4,980,576				4,500,208		\$ 4,500,208					480,368	\$ 480,368					
9	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	6,855,402	N	\$ 1,900,988				1,728,200		\$ 1,728,200					172,788	\$ 172,788					
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2030	US Bank	Recovery Zone Projects	All	7,875,886	N	\$ 716,624		98,240	120,071			\$ 218,311			98,241		400,072	\$ 498,313					
11	2010B TABs	Bonds Issued After 12/31/10	12/6/2010	4/1/2025	US Bank	Northwest Project Area	All	2,895,850	N	\$ 233,400				66,700		\$ 66,700					166,700	\$ 166,700					
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Sr Housing Complex	All	912,062	N	\$ 149,138			1,210	25,859		\$ 27,069			1,210		120,859	\$ 122,069					
13	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	All	801,911	N	\$ 133,826			14,778	9,635		\$ 24,413			14,778		94,635	\$ 109,413					
17	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10	6/15/1998	8/1/2018	Bank of New York	Cinema Star Project	All		Y	\$ -						\$ -						\$ -					
18	Arden-Guthrie Sec. 108 Bonds	Bonds Issued On or Before 12/31/10	7/24/2006	8/1/2025	Bank of New York	North Arden/Guthrie Project - Subordinate Credit to CDBG	All	5,194,186	N	\$ -						\$ -							\$ -				
24	SB County Transitional Assistance Department (TAD) Leased Building	OPA/DDA/Construction	8/16/2004	2/2/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	All	98,338	N	\$ 98,338				48,682		\$ 48,682					49,656	\$ 49,656					
30	PERS - Unfunded Pension Obligation	Unfunded Liabilities	6/30/2010	6/30/2047	CalPERS	The amount of the unfunded pension obligation was established by Cal PERS	All	13,092,666	N	\$ 423,208				211,604		\$ 211,604					211,604	\$ 211,604					
31	Retiree Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Retired Employees	Retiree Supplemental Health Benefit per Agency Policy	All	1,020,600	N	\$ 37,800				18,900		\$ 18,900					18,900	\$ 18,900					
32	Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various Employees & Vendors	Various admin activities in support of the dissolution of the former RDA (equals 3% of excel Cell N-6)	All	4,091,395	N	\$ 475,383					399,139	\$ 399,139					76,244	\$ 76,244					
36	Successor Agency Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	All	40,000	N	\$ 40,000				20,000		\$ 20,000					20,000	\$ 20,000					
41	Auto Plaza - Reader Board	OPA/DDA/Construction	5/17/2010	4/1/2030	Citizens Business Bank	Loan Guarantees Only	All		Y	\$ -						\$ -						\$ -					
84	Securities Servicing	Fees	3/2/1998	4/1/2030	US Bank	Securities Servicing of all Bonds	All	582,844	N	\$ 26,352				11,501		\$ 11,501					14,851	\$ 14,851					
96	Reimbursement Agreement for Debt Service on 1999 COPs	Bonds Issued On or Before 12/31/10	9/29/1999	9/1/2024	City of San Bernardino	Reimbursement for Debt Service for 1999 COPs (201 Bldg. & South Valle)	All	3,772,837	N	\$ 633,901				558,413		\$ 558,413					75,488	\$ 75,488					
115	Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	Successor Agency Counsel	Third-Party Related Litigation, On-going and Anticipated. The amount requested for this ROPS is related to the Placo lawsuit.	All	100,000	N	\$ 100,000				50,000		\$ 50,000					50,000	\$ 50,000					
120	Continuing Disclosure Services	Professional Services	10/1/2012	12/1/1931	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs - ROPS "B" Cycle Only	All	175,500	N	\$ 9,000						\$ -					9,000	\$ 9,000					
125	2016 Refunding TABs (Interest Portion Only)	Refunding Bonds Issued After 6/27/12	11/1/2015	12/1/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	All	5,497,841	N	\$ 1,317,005			454,722	245,281		\$ 700,003					617,002	\$ 617,002					
126	2016 Refunding TABs (Principal Reduction Portion Only)	Refunding Bonds Issued After 6/27/12	11/1/2015	12/1/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	All	32,975,000	N	\$ 5,040,000		726,297		4,313,703		\$ 5,040,000							\$ -				
130	LRPMP Implementation	Property Dispositions	12/31/2015	12/1/2031	Various Vendors, as needed	Customary transaction costs related to sale of real property per LRPMP	All	25,000	N	\$ 25,000				25,000		\$ 25,000							\$ -				
132	Capital Improvement Projects Funded by 2010B TABs	Bond Funded Project - 2011	2/1/2016	12/31/2019	City of San Bernardino	Capital improvements to be selected consistent with the applicable bond documents to be managed by City. Per the BEA and DOF approval, \$135,078 has been transferred to the City. Any balance to be transferred requires a Last and Final ROPS.	All	2,686,480	N	\$ -						\$ -							\$ -				
133	Judgement or Settlement Obligation Related to the Placo Lawsuit	Litigation	9/6/2011	12/1/2031	Per Judgement or Settlement	Payment as may be due per a judgment/settlement of Los Angeles Superior Court Case Nos. BC465755 and BC466955, Placo San Bernardino LLC v San Bernardino Redevelopment Agency, et al.	All		N	\$ -						\$ -							\$ -				
134									N	\$ -						\$ -							\$ -				
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**San Bernardino City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> .							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount						For Cell E-1, the \$2,907 increase in the \$720,502 balance shown in Cell E-4 on the Cash Balance form in ROPS 18-19 with respect to the CBB compensating balance deposit, is attributable to accounting for interest earnings. For Cell F-1, the \$182,197 increase in the \$1,586,145 balance shown in Cell G-4 on the Cash Balance form for ROPS 18-19 with respect to Other Funds, is attributable to correcting the total to match the applicable Financial Statements regarding interest earnings from past periods. For Cell G-1, the \$28,820 shown is the result of fund reconciliation analysis performed by the Successor Agency at the request of DOF. All of the beginning balance numbers for line 1 agree with the Successor Agency's fund reconciliation and as agreed to by DOF.
		20,213,918	3,011,126	726,297	1,586,145	28,829	
2	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				591,663	16,894,943	Cell G-2 equals \$308,000 of rental income and \$283,653 of third party debt service payments for ROPS 16-17. The amount shown in Cell G-2 equals the actual funds received for ROPS 16-17.
3	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>	6,045,430			1,723,086	16,860,089	Cell C-4 is the amount of bond proceeds transferred to the City per the DOF-approved 3-21-16 Bond Expenditure Agreement. Cell F-3 is the sum of \$591,663 of ROPS 16-17 expenditures of Other Funds and a \$1,131,423 pay off o the DDR Installment Payment Agreement with DOF dated 12-16-15.
4	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						Cells C-4 and D-4 are the remaining balances for the DSRFs. Cell E-4 equals the balance of the compensating balance deposit with CBB related to EO # 41, of which the total amount is programmed for ROPS 19-20. Cell G-4 includes a \$454,722 rental income shortfall reserve for past ROPS periods (now no longer needed). The full amount is programmed for ROPS 19-20. Cell G-4 is the sum of unused RPTTF from prior periods. The full amount is programmed for ROPS 19-20.
		14,168,488	3,011,126	726,297	454,722	63,683	
5	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

**San Bernardino City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

Item #	Notes/Comments
	<b>ROPS DETAIL</b>
3	None.
8	None.
9	None.
10	For the 2010A bonds, the contribution from the federal government to offset interest costs is subject to being reduced by sequestration. The amounts shown in Cell Nos.N-10 and T-10 assumes full reimbursement and no sequestration.
11	None.
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-12 and T-12 are estimates based on actual amounts paid during ROPS 16-17.
13	For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-13 and T-13 are estimates based on actual amounts paid during ROPS 16-17.
17	The payment due for ROPS 18-19 A will be the final payment for this enforceable obligation.
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 18-19 A and B, no current payment is needed from RPTTF.
24	The payments for this tax sharing agreement are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle.
30	Pursuant to Cal PERS per letter invoice dated August 2017 Cal PERS is now billing annually for unfunded pension obligations.
31	None.
32	The amount of this EO is equal to 3% of the sum of the amounts indicated in columns "O" and "U".
38	The Successor Agency projects that the all of its real property assets will be liquidated by the end of calendar year 2018.
41	The Auto Plaza Reader Board Loan Guaranty may only be called on if the San Bernardino Auto Center Association, Inc. fails to make a debt service payment to Citizens Business Bank (CBB). No such payment failure is anticipated during ROPS 18-19 A and B. If a default occurs, the Successor Agency has a collateral loan account (Certificate of Deposit Account No. 2459956614) with CBB that will be used satisfy the default. The amount on deposit in the collateral loan account is \$720,502 as is reported as part of the Successor Agency retained balances under Column E on the Cash Balance Report.
84	None.
96	None.
115	EO # 115 represents a budget for attorney fees in pending third-party litigation in Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency, and related parties. The budget estimate was created by the the Special Counsel representing the Successor Agency. EO # 133 relates to the same litigation and represents amounts that could be required in satisfaction of a judgment or settlement of the litigation.
120	EO # 120 is for continuing disclosure services, which is paid during the "B" ROPS cycle.
125	None.
126	None.
130	This EO is for costs for LRPMP Implementation that cannot be paid from land sales proceed. Costs may include selected vendors for appraisals, economists, legal, costs, fees, etc.



**San Bernardino City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020**

Item #	Notes/Comments
132	Capital improvements to be selected consistent with the applicable bond documents to be managed by City. Per the BEA and DOF approval, \$135,078 has been transferred to the City. Any balance to be transferred requires a Last and Final ROPS. Resolution of the Placo lawsuit (see EO # 115) is the prerequisite.
133	EO 133 would fund any payment as may be due in satisfaction of a judgment or settlement of Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency and related parties. EO # 115 relates to attorney fees for the same litigation but does not include amounts to be paid in satisfaction of a judgment or settlement. At this time EO # 133 is a placeholder. To the extent that an obligation for payment is established by or through the Superior Court, such payment will be specified on a future ROPS or amended ROPS. Further, the date noted in Cell D-133 as the agreement or contract date is the date that the action against the Agency was filed; it is not an obligation date. Also, 100% of the matter in dispute arises from pre-dissolution events and transactions.
	<b>CASH BALANCES FORM</b>
Cell H-1	For Cell E-1, the \$2,907 increase in the \$720,502 balance shown in Cell E-4 on the Cash Balance form in ROPS 18-19 with respect to the CBB compensating balance deposit, is attributable to accounting for interest earnings. For Cell F-1, the \$182,197 increase in the \$1,586,145 balance shown in Cell G-4 on the Cash Balance form for ROPS 18-19 with respect to Other Funds, is attributable to correcting the total to match the applicable Financial Statements regarding interest earnings from past periods. For Cell G-1, the \$28,820 shown is the result of fund reconciliation analysis performed by the Successor Agency at the request of DOF. All of the beginning balance numbers for line 1 agree with the Successor Agency's fund reconciliation and as agreed to by DOF.
Cell H-2	Cell G-2 equals \$308,000 of rental income and \$283,653 of third party debt service payments for ROPS 16-17. The amount shown in Cell G-2 equals the actual funds received for ROPS 16-17.
Cell H-3	Cell C-4 is the amount of bond proceeds transferred to the City per the DOF-approved 3-21-16 Bond Expenditure Agreement. Cell F-3 is the sum of \$591,663 of ROPS 16-17 expenditures of Other Funds and a \$1,131,423 pay off o the DDR Installment Payment Agreement with DOF dated 12-16-15.
Cell H-4	Cells C-4 and D-4 are the remaining balances for the DSRFs. Cell E-4 equals the balance of the compensating balance deposit with CBB related to EO # 41, of which the total amount is programmed for ROPS 19-20. Cell G-4 includes a \$454,722 rental income shortfall reserve for past ROPS periods (now no longer needed). The full amount is programmed for ROPS 19-20. Cell G-4 is the sum of unused RPTTF from prior periods. The full amount is programmed for ROPS 19-20.